

SHARIAH GOVERNANCE & SHARIAH COMPLIANCE CULTURE FOR ISLAMIC FINANCIAL INSTITUTIONS



26th February 2018, InterContinental Hotel, KUALA LUMPUR

SIDC CPE - accredited: 10 CPE Points

Shariah governance has much wider scope than corporate governance. Non-compliance to Shariah governance is not restricted to reputational and financial loss alone. Hence, regulators in Malaysia have always taken the lead role and made landmark changes in the legislation of Shariah governance and ensured Islamic financial services to become the world's best. To that end, revisions have made as recent as November 2017 by Bank Negara Malaysia and the industry should be updated to meet regulators' expectations.

This seminar is designed to achieve the above objective alongside to solve some of the day to day operational challenges encountered by compliance, Shariah audit, Shariah review, risk management, product development and Shariah advisory committee and research officers.

KEY LEARNING OUTCOMES

- Explore the key considerations of the recent regulatory requirements published by BNM on November 2017
- Overcome behavioural bias to build an effective Shariah compliance culture
- Integrate Shariah governance across all functions of your organization
- Understand the information requirements on material Shariah non-compliance risks to meet regulator's expectations
- Recognize key success factors in managing Shariah non-compliance risks
- Identify the typical pitfalls in Shariah governance

AGENDA

9.00am – 10.30am

Session 1: Updates on Shariah Governance Requirements for IFIs

- Examining recent regulatory requirements on Shariah governance, audit and compliance
- Implications of the regulatory requirements for Shariah audit, risk management and Shariah non-compliance reporting functions within an Islamic financial institution
- Key considerations of the recent regulatory requirements
 - Managing the differences in views between the Board & Shariah Committee
 - Managing the differences in views between the Shariah Committee & the Shariah Advisory Council without jeopardising the integrity of Shariah requirements
 - Integration between the Board & the Shariah Committee
 - Voting rights of Shariah Committee members (Shariah and non-Shariah background)

Associate Professor Dr Rusni Hassan — *Deputy Dean, IIUM Institute of Islamic Banking and Finance*

10.30am – 11.00am Coffee

11.00am – 12.30pm

Session 2: Building an Effective Shariah Compliance Culture

- Setting the tone from the top
- Integrating Shariah governance across all functions
- Defeating behavioural bias
- Developing rewards & incentives policy for ensuring Shariah compliance
- Shariah non-compliance risk reporting & management

Associate Professor Dr Rusni Hassan — *Deputy Dean, IIUM Institute of Islamic Banking and Finance*

12.30pm – 1.30pm Lunch & Zuhr Prayer

1.30pm – 3.00pm

Session 3: Managing Shariah Non-compliance Risks

- Cases of material Shariah non-compliance events
- Information requirements on material Shariah non-compliance events
- Key success factors in managing Shariah non-compliance risks

Mohd Nazri Chik — *Group Chief Shariah Officer, Bank Islam Malaysia Berhad*

3.00pm – 3.30pm Coffee

3.30pm – 5.00pm

Session 4: Identifying and Managing Typical Pitfalls in Shariah Governance

- Disclosure to Shariah board
- Disclosure to clients on specific Shariah solutions
- Understanding the building blocks in structuring products
- Due diligence
- Key success factors of an effective control function

Mohd Zikri Mohd Shairy — *Chief Executive Officer, Amanie Advisors*

Benefits of Attending

- Key topics drawn from recent regulatory updates to meet the regulators' expectations
- Interactive seminar with discussions, exercises and case studies drawn from the experience of our speakers
- Top industry speakers with diversified expertise and experience in Shariah, legal and regulatory background

Who Should Attend

- Compliance officers and in-house counsel
- Shariah audit and review team members
- Risk managers
- Shariah advisory committee and research officers
- Product development officers
- Shariah department managers and officers
- Operations managers
- Consultants and advisors
- Islamic bankers and management
- Regulators and supervisory bodies

SPEAKERS



**Associate Professor Dr
Rusni Hassan**
Deputy Dean
*IIUM Institute of Islamic
Banking and Finance and
former member, Shariah
Advisory Council, BNM*

Dr Rusni Hassan is an associate professor and the deputy dean at the IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia (IIUM). She is a member of the following: Shariah Advisory Council for Bank Negara Malaysia, Association of Islamic Banking Institutions Malaysia, Shariah Committee for HDFC and HDC Maldives. She is a registered Shariah advisor with the Securities Commission Malaysia and is the secretary for the Association of Shariah Advisors in Islamic Finance Malaysia and the International Council of Islamic Finance Educators. She has received awards such as 'Promising researcher' at IIUM in 2012. Her work and contribution to Islamic finance have also been recognized internationally when she was listed among the 'Top 10 Women in Islamic Finance' by CPI Financial in 2013.



Mohd Nazri Chik
**Group Chief Shariah
Officer**
*Bank Islam Malaysia
Berhad*

Mohd Nazri Bin Chik has been Group Chief Shariah Officer at BIMB Holdings Berhad since May 2015. He was first appointed as Secretary of the Shariah Supervisory Council in 2011. He initially joined Bank Islam Malaysia in June 2004 and served the Bank for five years in various designations including Senior Manager – Head of Shariah Division. He later joined Noor Investment Group, Dubai UAE as its Shariah Audit Manager for a brief period. At Noor Investment Group he was responsible for strengthening the Shariah governance framework of the Noor Investment Group, Noor Islamic Bank (NIB) and Noor Takaful (NT). He serves as Vice Chairman of Sharia Supervisory Council at Amana Bank PLC. During this time, he has been appointed as a Member of the Shariah Supervisory Council until he rejoined Bank Islam in January 2011. He is also an Accredited Trainer for Islamic Banking and Finance Institute of Malaysia and a Member of the Shariah Supervisory Council of Amana Bank Limited, Sri Lanka.



Mohd Zikri Mohd Shairy
Chief Executive Officer
Amanie Advisors

Zikri spearheads Amanie Advisors' Head Office in Kuala Lumpur as the Chief Executive Officer. He joined Amanie Advisors in 2015 and since then was involved in various key Shariah consultancy and advisory services. His hands-on experience in Shariah risk management has remarkably enriched the Shariah audit coverage undertaken by his team on local and international clients. Prior to joining Amanie Advisors, Zikri gained his ground exposure as Financing Executive in Bank Muamalat Malaysia Berhad and RHB Islamic Bank Berhad. He then joined Bank Islam Malaysia Berhad where he led the Shariah Risk Management Department before joining Amanie Advisors. In the training field, Zikri is an Accredited Training Professional, granted by Institute of Leadership and Management, United Kingdom. He has conducted hundreds of training sessions on Shariah related modules including Shariah risk management in multiple countries, such as Malaysia, Singapore, Brunei and Afghanistan.

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Associate Partner:

RM 17,500

- Logo on all promotional activities
- 5 invitations for your colleagues and clients
- 25% discount on any additional delegate places
- Full coverage on the Seminar website including biography and hyperlinked logo
- Branding throughout the Seminar: Seminar Guide Cover, Buntings,
- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
- One exclusive seat-drop during the Seminar
- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results

Partner:

RM 12,500

- Logo on all promotional activities
- 2 invitations for your colleagues and clients
- Coverage on the Seminar website including biography and hyperlinked logo
- Guaranteed session participation
- Branding throughout the Seminar: Seminar Guide Cover, Buntings,
- Table-top space in the breakout area during the Seminar
- Delegate list within one week post Seminar
- Post-Seminar questionnaire results

The sponsor / Delegate will arrange for the payment in one installation of RM _____ exclusive of all taxes to REDmoney, within 14 days of invoice or before the event taking place (whichever is sooner).

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REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
<input type="checkbox"/> 1 delegate	RM1,999	RM1,999	RM1,799
<input type="checkbox"/> 2 delegates (5% Discount)	RM1,899	RM3,798	RM3,418
<input type="checkbox"/> 3 delegates (15% Discount)	RM1,699	RM5,097	RM4,588
<input type="checkbox"/> 4 delegates (20% Discount)	RM1,599	RM6,397	RM5,757
<input type="checkbox"/> 5 delegates (30% Discount)	RM1,399	RM6,997	RM6,297

* Please note that prices do not include GST

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here

Available Discounts

Early Bird: Registrations received on or before 26th January 2018, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If the delegate is a current IFN subscriber, he/she shall receive a flat 10% discount from the normal fee. Please tick here

Loyalty Program: 25% discount on other seminars attended within a 6-month period and non-transferrable. Please tick here

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____ / _____ / _____ / _____			
2 _____ / _____ / _____ / _____			
3 _____ / _____ / _____ / _____			
4 _____ / _____ / _____ / _____			
5 _____ / _____ / _____ / _____			

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____

Email: _____ Tel: _____ Fax: _____

Contact person to send administration details: _____

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Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft Telegraphic transfer Credit Card

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: _____ Job Title: _____

Organization name: _____ Email: _____ Tel: _____

Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: seminars@redmoneygroup.com By fax: +603 2162 7810

You may also book online at <http://www.REDMoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

Cancellation: If delegates cannot attend the seminar replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different seminar at least 21 days before the seminar start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the seminar start date, or who do not attend, are liable to pay the full seminar fee and no refunds will be given. Instead fees will be converted to a IFN Seminars voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a seminar is postponed for whatever reason delegate bookings will be automatically transferred to the new seminar date. Delegates who wish to transfer to a different seminar will be subject to the same terms as above and charged the difference in seminar fees. No refunds or seminar vouchers will be issued for a no-show.

Payment Terms: All seminars fees are to be received within 14 days of invoice date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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Seminar Venue: Full details of the venue will be sent to you upon registration.

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