

PRACTICAL IMPLEMENTATION OF SHARIAH AUDIT



28th August 2018, Kuala Lumpur

SIDC CPE - accredited: 10 CPE Points

The development of Islamic finance in Malaysia has been supported by firmly established financial institutional structures and a robust regulatory framework. Shariah audit function provides independent assessment & objective assurance designed to value-add & improve IFI's compliance with Shariah. This function is key in the overall Shariah governance framework to instil confidence among the stakeholders. Even though, the prudential guidelines for Shariah audit have been comprehensive, the key area that needs focus is the practical implementation of Shariah audit activities. This seminar will lay out the risk based approach to Shariah audit and will examine the various type of Shariah audit activities in session one. In addition, designing Shariah audit programs for various Islamic banking products & functions and also Islamic capital market instruments will be examined in session two and three to give the participants an in-depth understanding from a practical perspective. Finally, Shariah audit fieldwork is explored in session four from designing to documentation to drafting a good Shariah audit report. This is a comprehensive practitioner's guide to Shariah auditing and an event not to be missed by the industry.

KEY HIGHLIGHTS

- Recognize the risk based approach to Shariah auditing
- Review various types of Shariah audit activities
- Examine Shariah Shariah compliance and review program for Islamic banking
- Develop audit program for Islamic capital market instruments
- Design Shariah audit fieldwork
- Formulate Shariah audit report

AGENDA

0830 – 0900 Registration

0900 – 1100

Session 1: Shariah Audit Program for Islamic Banking

- Shariah audit program for Shariah governance
- Shariah audit program for financing products
- Shariah audit program for deposit products
- Shariah audit program for support/back-office functions
- Case studies on Shariah audit program

Dr Supiah Salleh — Senior Lecturer, University Sains Islam Malaysia

1100 – 1130 Coffee

1130 – 1300

Session 2: Shariah Compliance & Review Program for Islamic Capital Market

- Developing review program for Islamic Capital Market Instruments
- Shariah Compliance & Review criteria for Islamic Capital Market Instruments
- Case Studies on selected Islamic Capital Market instruments
 - o Treasury Products
 - o Sukuk

Mohd Feqah Mohd Ngadil — Director of Islamic Banking Compliance & Regional Head of Shariah Compliance & Review, CIMB Bank Berhad

1300 – 1400 Lunch

1400 – 1530

Session 3: Shariah Audit Fieldwork and Communication

- Designing Shariah audit fieldwork
- Stages of Shariah audit fieldwork
- Documentation of Shariah audit fieldwork results
- Characteristics of good Shariah audit report
- Presentation of Shariah audit report

Ahmad Zainal Abidin — Head, Shariah Advisory, Research and Training, Zurich Takaful

1530 – 1600 Coffee

1600 – 1730

Session 4: Review of Shariah Audit Activities

- COSO framework
- Shariah audit scope and audit coverage: risk based approach
- Type of Shariah audit review activities
- Sample selection and evaluation of evidence
- Reporting of Shariah audit activities from the exit meeting to deliberation of reports until closure of issues/gaps/audit concerns

Noor Azian Ismail — Senior Director, Group Audit - Islamic Banking, Maybank

1730 End

Who Should Attend?

- Shariah auditors
- Shariah review team members
- Shariah compliance officers
- Shariah advisory committee and research officers
- Internal auditors
- Shariah department managers and officers
- Consultants and advisors
- Regulators and supervisory bodies

SPEAKER



Noor Azian Ismail
Senior Director
*Group Audit - Islamic
Banking, Maybank*

Noor Azian Ismail has almost 17 years vast experience in the audit functions for the banking, Islamic banking, investment banking, and asset management industry. She is currently the Senior Director, Head of Group Audit Islamic Banking of Maybank Berhad. Previously, she was the Head of Shariah Audit for Bank Muamalat Malaysia Berhad since July 2010 and in March 2015 promoted to resume the position as an Acting Chief Internal Auditor of Bank Muamalat Malaysia Berhad prior her departure to Maybank Berhad. She graduated with a Diploma in Investment Analysis and Bachelor in Accountancy (Hons) from UiTM. She completed her Executive Masters at INCEIF and was conferred a Certified Islamic Finance Professional in year 2011. In year 2010, she was given the responsibility to establish and lead the Shariah audit functions for Bank Muamalat Malaysia. With the given mandate, she assisted in strengthening the Shariah Governance and Shariah Control functions as the Head of Shariah Audit & Process Review Section of the Internal Audit Department.



Dr Supiah Salleh
Senior Lecturer
*University Sains Islam
Malaysia*

Dr Supiah Salleh is a Senior Lecturer at the Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM) with 12 years of experience in Shariah audit training and 2 years of working experience in the auditing field. Her area is in accounting and auditing specialized in Shariah auditing. Started her career with Ahmad and Associates as Audit Executive in 2004. Remained there until 2006. Early 2007 she started her career as a lecturer in Universiti Sains Islam Malaysia. She was awarded PhD in Economics and Muamalat (Accounting) from Universiti Sains Islam Malaysia on Shariah auditing. Her research interests are Shariah auditing, Islamic accounting and Audit Philosophy. She has 7 years of experience in conducting training courses to the industry practitioners and auditors namely RHB Bank, UOB Bank, Bank Muamalat Malaysia Berhad, MBSB Bank and Hong Leong Islamic Bank.



Ahmad Zainal Abidin
**Head, Shariah Advisory,
Research and Training**
Zurich Takaful

Ahmad Zainal Abidin is currently the Head of Advisory, Research and Training, Zurich Takaful. Prior to this, he was the Head of Shariah Audit in Agrobank. He has vast experience in the field of Islamic finance, focusing on Shariah governance functions, internal control and (internal) audit. He had been recently selected as one of the "Industry Experts" for Moderation of Certified Professional Shariah Auditor. He also had been appointed in 2012 as one of the Specialist for the Development of Accounting Course for National Occupational Skill Standard (NOSS), Ministry of Human Resources. In addition, he had been appointed as one of the consultants for Consultancy on Regulatory Framework for Islamic Finance for the Republic of Maldives. He has lectured and trained extensively on several Shariah governance and Islamic finance areas for industry practitioners and students from prominent universities locally and internationally.



**Mohd Feqah Mohd
Ngadil**
**Director of Islamic
Banking Compliance &
Regional Head of Shariah
Compliance & Review**
CIMB Bank Berhad

Mohd Feqah Mohd Ngadil is currently the Director of Islamic Banking Compliance and Regional Head of Shariah Compliance & Review of CIMB Bank Berhad. He is primarily responsible for its Islamic Banking and Shariah compliance matters of Consumer, Corporate, Commercial, Treasury, Debt Capital Market, Islamic Asset Management and Investment Banking. Prior to CIMB Bank Berhad, he was with BNP Paribas Malaysia Berhad and Citibank Malaysia Berhad during which he was mandated to provide assurance on Shariah, Regulatory and Professional Ethics Compliance matters for its Islamic Treasury, Consumer, Wealth Management, Corporate and Institutional Banking businesses respectively.

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I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
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* Please note that prices do not include GST

* Further attractive packages are available for groups of more than five. Please contact us directly.

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Available Discounts

Early Bird: Registrations received on or before 27th July 2018, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

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DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____ / _____ / _____ / _____			
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