

IFN FORUM

ASIA

2017

Featuring



السوق المالية
الإسلامية الدولية
International Islamic
Financial Market

WORKSHOP ON
IIFM STANDARDS

POST-FORUM ANALYSIS REPORT



10th & 11th April 2017

Kuala Lumpur Convention Centre

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Industry experts upbeat on Islamic issuances this year



The Islamic finance industry can expect a turnaround in sovereign capital-raising strategies favoring Shariah compliant instruments in the second half of 2017 and deep infrastructure needs to drive global Sukuk issuances this year, agreed international experts on Day 1 of the IFN Asia Forum, which gathered over 600 delegates from across Asia, the Middle East, Europe and Africa in Kuala Lumpur on the 10th April.

Upbeat market

“Expect the second half of 2017 to be a complete U-turn — it will be a fantastic year for sovereign dollar Sukuk transactions,” expressed Qudeer Latif, a partner and head of Islamic finance at Clifford Chance (UAE), at

the Islamic Corporate Financing Activity in 2017 panel session. This is mainly driven by the expectation that GCC sovereigns are ready to finally tap the Islamic debt capital markets after raising aggressively from the conventional space since the beginning of the year. This potential boost in government Islamic papers augurs well for the global Sukuk market which has seen increasing corporate participation.

“Corporates accounted for 63% of total Sukuk issuance globally in 2016 — departing from past trends where sovereigns dominated,” said Zainal Izlan Zainal Abidin, Securities Commissions Malaysia’s managing director of development and Islamic markets, who delivered a keynote address. Zainal Izlan highlighted that further market growth will be driven by large capital requirements for infrastructure globally — requirements that call for an average of US\$3.3 trillion in investments annually through 2030, according to consulting firm McKinsey.





Infrastructure boost

This is in line with Prasarana Malaysia's funding game plan. President and Group CEO Azmi Abdul Aziz confirmed that the state-owned public transport company, which has been a "strong believer and supporter of the Sukuk market", will return to the debt markets to fund ongoing projects. Prasarana has raised Sukuk annually with its last sale oversubscribed, signaling "good indications from the market". Speaking at the opening session, 'The Capital-Raising Crystal Ball', Azmi also revealed that the firm is considering increasing the longevity of its Sukuk programs. "We are looking beyond 30-year tenors to see how far we can push — this will show the receptivity of the market and over time, will be able to generate better returns."

Pricing movement

It may, however, be more expensive to raise funds this year as volatility and uncertainties persist. "Pricing will be dependent on where the interest rate is moving. We estimate a widening of pricing due to further potential Fed rate hikes which will impact cost of funding," said Rafe Haneef, CEO and executive director of CIMB Islamic, who nonetheless added: "However, if issuers can absorb funding costs, it should not be a problem in raising funds."

Human capital

Volatility and uncertainty is another theme raised by former Bank Negara Malaysia governor Dr Zeti Akhtar Aziz, now the co-chair of the board of governors of the Asia School of Business. In her keynote interview alongside Khaled Al Aboodi, CEO of the Islamic Corporation for the Development of the Private Sector (ICD), Dr Zeti drove home the importance of creating future leaders and reinventing existing leaders who are able to adapt to the ever-changing financial landscape.

"We live in an environment that is going to have an unpredictable and uncertain future — shifts of terrain — geopolitical, economic — there is a need to build leadership in the pipeline but also existing leadership needs to reinvent," said Dr Zeti. Khaled agrees that adaptability is key in leadership and adds that leaders need to also maintain a positive mind frame and be bold enough to take on new challenges.

Reinvention is also a characteristic of the Islamic finance education landscape which, according to Khairul Nizam, CEO of Finance Accreditation Agency, and Yusry Yusoff, CEO of IBFIM, is also evolving with the rise of technology, namely blended learning and e-learning platforms. Experts agree that quality in expertise and innovation has improved — but more needs to be done.

Fintech disruption and collaboration

"We are moving from an industrial era to a new one. We can slow down the process, we can try to control the pace but we cannot stop it. In the end, the quicker we adapt the better," Kyri Andreou, the co-founder and director of Ata Plus, said at the Fintech Debate. "What we have now is only digital 1.0 and we are fast moving to digital 2.0."

This succinctly sums up the approach taken by Islamic financial institutions toward the wave of fintech revolution. Most, if not all, are embracing new technologies and the ICD revealed on stage that it is setting up a Shariah-friendly fintech incubator.

The IFN Asia Forum continued on the 11th April addressing the Islamic investment landscape, among others.



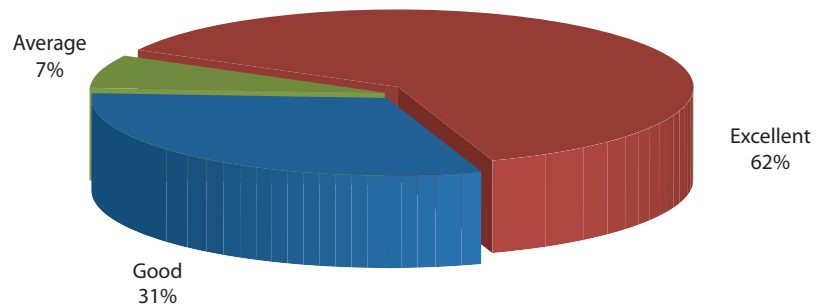
POST-FORUM ANALYSIS REPORT — DAY 1



09:15 – 09:30

Keynote Address

Zainal Izlan Zainal Abidin — Managing Director, Development and Islamic Markets, Securities Commission Malaysia



09:30 – 10:30

The Capital-Raising Crystal Ball

If 2016 has taught us anything, it is to expect the unexpected. In an age of unpredictability, we ask our industry's elite for insight into industry growth and trajectory for 2017.

Moderator:

Nicholas Edmondes — Partner, Trowers & Hamlins

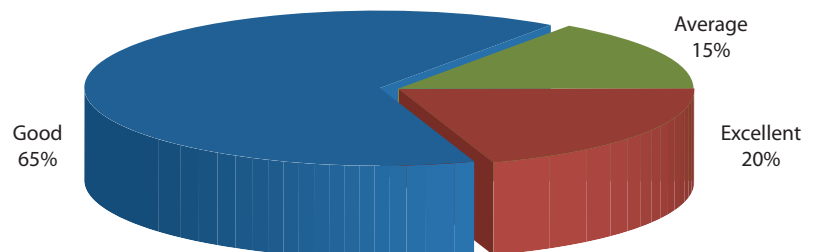
Panelists:

Azmi Abdul Aziz — President and Group CEO, Prasarana

Oz Ahmed — CEO, HSBC Amanah Malaysia

Rafe Haneef — CEO and Executive Director, CIMB Islamic Bank

Raja Teh Maimunah — CEO, AmInvestment Bank



POST-FORUM ANALYSIS REPORT — DAY 1



11:00 – 12:00

Islamic Corporate Financing Activity in 2017: Players, Markets and Sectors

From syndicated financing to corporate Sukuk, what key markets and sectors should we focus on, where will activity center itself and who are the prospective corporate Sukuk buyers?

Moderator:

Ruslena Ramli — Head of Islamic Finance, RAM Ratings

Panelists:

Hitesh Asarpota — Managing Director, Capital Markets, Emirates NBD Capital, the UAE

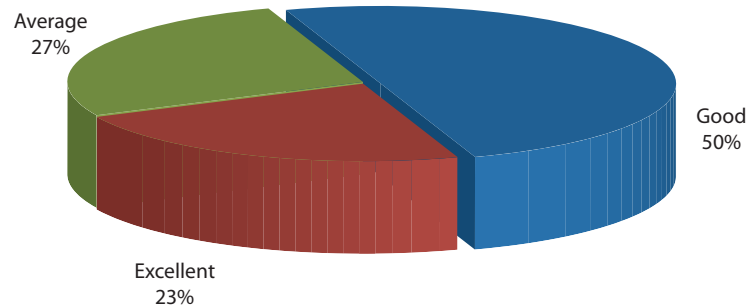
Ijlal Alvi — CEO, International Islamic Financial Market (IIFM)

Mohamad Safri Shahul Hamid — Senior Managing Director and Deputy CEO, CIMB Islamic Bank

Norazua Mohd Marzuki — Head of Islamic Finance, Bank of Tokyo-Mitsubishi UFJ, Malaysia

Nitish Bhojnagarwala — Vice-President - Senior Analyst, Financial Institutions Group, Moody's Investors Service, the UAE

Qudeer Latif — Partner, Head of Islamic Finance, Clifford Chance, the UAE



12:00 – 12:30

Keynote Interview: Creating Tomorrow's Leaders

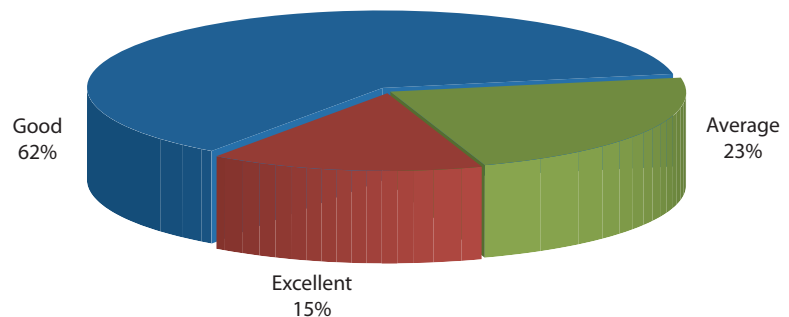
Interviewer:

Mohammad Faiz Azmi — Executive Chairman, PwC Malaysia

Interviewees:

Khaled Al Aboodi — CEO, Islamic Corporation for the Development of the Private Sector

Dr Zeti Akhtar Aziz — Co-chair, Board of Governors, Asia School of Business, Former Governor, Bank Negara Malaysia



POST-FORUM ANALYSIS REPORT — DAY 1



12:30 – 12:50

Onstage Interview: The Future of Human Capital in the Islamic Finance Industry

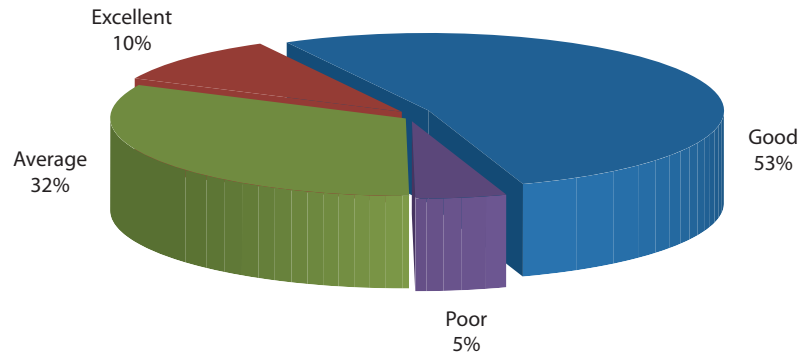
Interviewer:

Abdulkader Thomas — CEO, SHAPE Knowledge Services

Interviewees:

Khairul Nizam — CEO, FAA

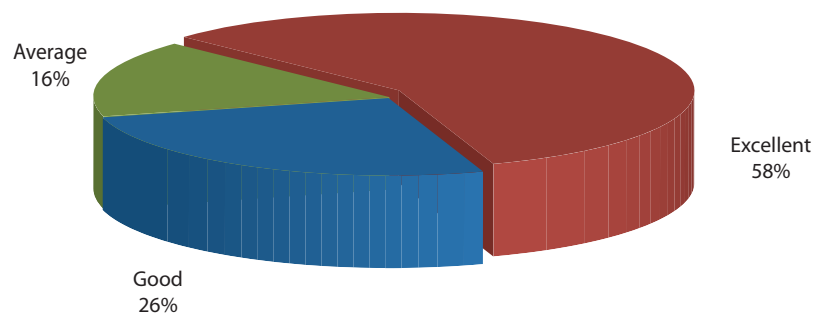
Yusry Yusoff — CEO, IBFIM



12:50 – 13:00

Keynote Address

Dr Gholamreza Mesbahi Moghaddam — President, Shariah Council, Securities and Exchange Organization of Iran



POST-FORUM ANALYSIS REPORT — DAY 1



14:15 – 14:55

Unleashing Innovative Possibilities in Islamic Finance

At its core, Islamic finance has both the mandate and capability to spur innovation to generate real value for all participants. Leveraging off the leading final innovation project of the ICD's Miras Islamic Finance Talent Development Program, an esteemed industry group of panelists will discuss the importance of engendering a culture of innovation and discuss ways to unleash the innovative potential of Islamic finance institutions to drive further growth and real-world positive impact.

Brought to you by the Islamic Corporation for the Development of the Private Sector

Moderator:

Badliayah Abdul Ghani — Deputy CEO, Lembaga Tabung Haji

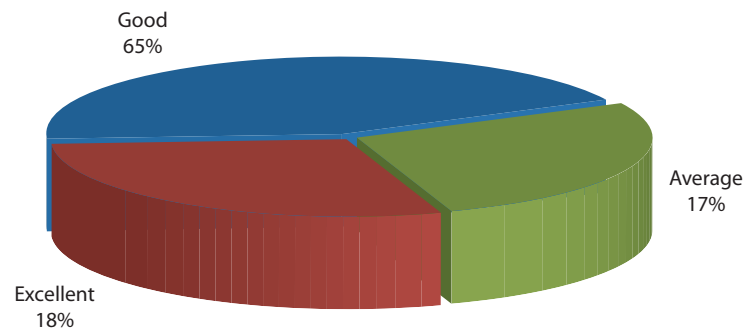
Panelists:

Fazhil Kyeyune Mwesigwa — Risk Analyst, Islamic Corporation for the Development of the Private Sector and MIRAS Fellow Associate 2015

Nida Raza — Director and Head of Advisory, Islamic Corporation for the Development of the Private Sector

Rehan Pathan — Partner, Middle East and Malaysia, Arabesque Asset Management

Umar Munshi — Founder, Ethis Ventures

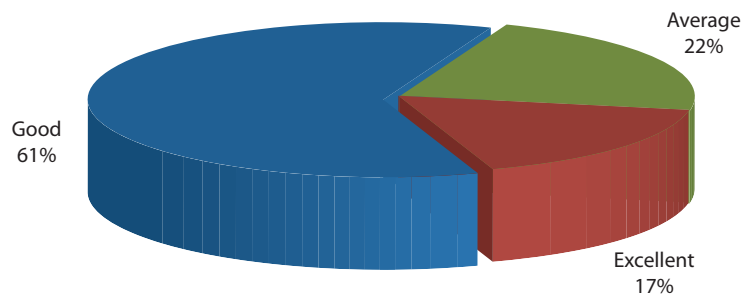


14:55 – 15:30

Get prepared for the Asian decade!

In *Asset Management 2020* (featured at the IFN Investor Forum 2016), we predicted and analyzed the impact of the global mega trends reshaping our economies today. As an extension of those megatrends, the focus is now on the next wave of game changers that will lead to opportunities for asset and wealth management in Asia Pacific.

Armin Choksey — Director, PwC Singapore



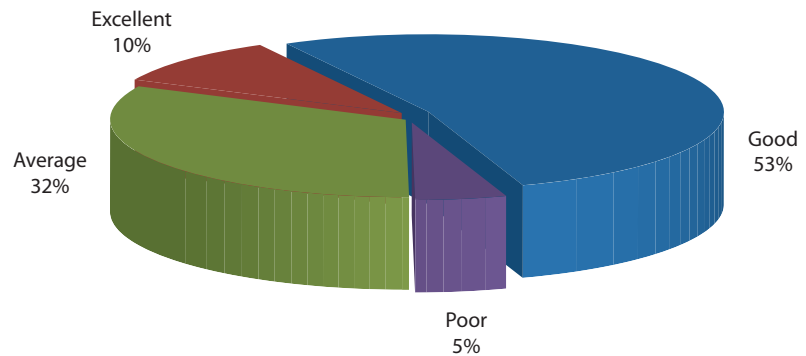
POST-FORUM ANALYSIS REPORT — DAY 1



14:55 – 15:30

Blockchains: Mining Numbers Not Gold

Mark Smalley — Co-founder and CEO, Neuroware



15:30 – 16:30

IFN Debate: Will Fintech Disrupt the Future of Capital Raising?

Moderator:

Azleena Idris — Consultant, SHAPE Knowledge Services, Former Deputy Director of Islamic Banking, Bank Negara Malaysia

Panelists:

Alex Armstrong — Founder, TrustExec, the UAE

Angellid Quah — Co-Founder and COO of FundedByMe Malaysia

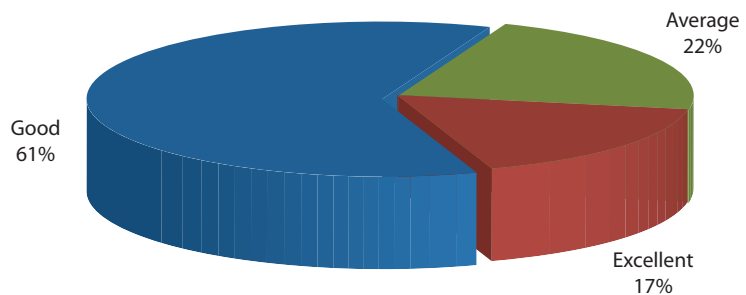
Arif Siddique — Chief Information Officer (CIO), Malaysia and Group CIO, Islamic Banking, Standard Chartered Bank

Kyri Andreou — Co-Founder and Director, Ata Plus

Mohd. Rithauden Makip — Deputy CEO (II), SME Corp

Naysan Munusamy — Co-Founder, MoneyMatch

Yanese Chellapen — Director, Unkapt, Australia



POST-FORUM ANALYSIS REPORT — DAY 1

SIDE EVENT: IIFM SEMINAR



14:00 – 15:45

Islamic Hedging Standards

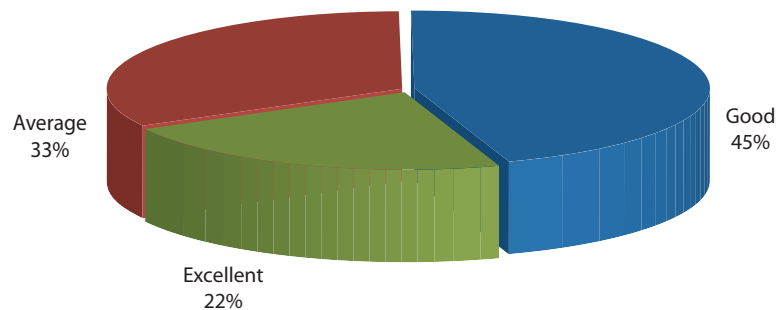
- Need for hedging in Islamic finance
- Background and Overall Developments in Islamic Hedging Segment
- ISDA/IIFM Tahawwut Master Agreement (TMA)
 - Unique Clauses and Designated Future Transactions (DFT) Examples
- Islamic Hedging Product Confirmations
 - Islamic Profit Rate Swap
 - Islamic Cross Currency Swap
 - Islamic FX Forward
- Islamic Credit Support Deed
- EU Variation Margin Regulation
- Law Reforms in Islamic Jurisdictions and TMA Legal Opinions

Speakers:

Prof Dr Mohd Akram Laldin — Executive Director, International Shari'ah Research Academy for Islamic Finance (ISRA), Kuala Lumpur

Ijlal Ahmed Alvi — CEO, IIFM

Qudeer Latif — Partner-Head of Islamic Finance, Clifford Chance, Dubai



15:45 – 16:30

Collateralized Murabahah Standard — Alternate to Repo

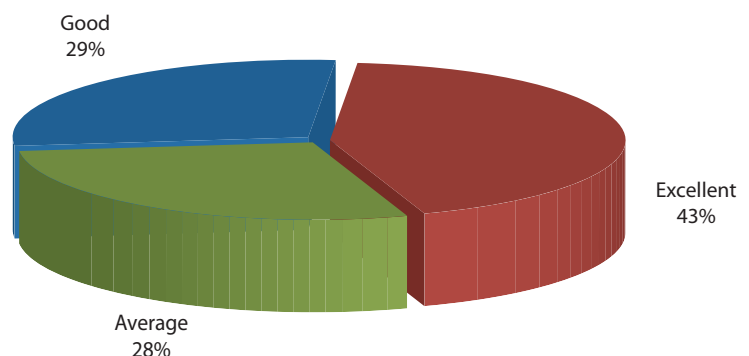
- IIFM Standard Collateral Documentation and Guidance Memorandum – Key Features
- Legal aspects such as:
 - Security Interest vs Title Transfer
 - Maintenance of Collateral Level
 - Treatment of Collateral in case of default, etc
- Monitoring and treatment of pledge securities for bilateral transactions
- Bilateral and Triparty Collateral Management arrangements

Speakers:

Ismail Dadabhoy — Advisor, IIFM

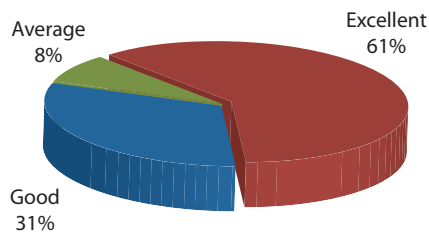
Mohamed Dagher — Head of Account Management — Middle East, Africa & CIS, Euroclear Bank, Dubai Representative Office

Qudeer Latif — Partner-Head of Islamic Finance, Clifford Chance, Dubai

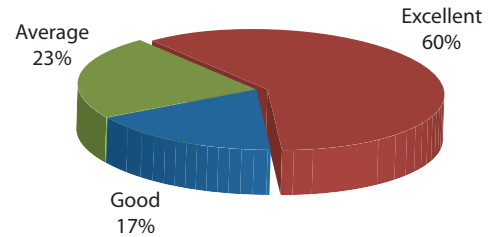


POST-FORUM ANALYSIS REPORT — DAY 1

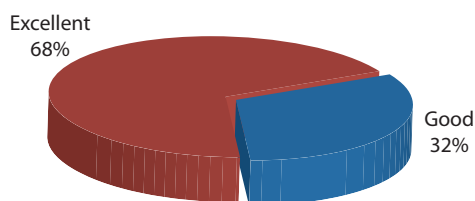
Pre-event Contact



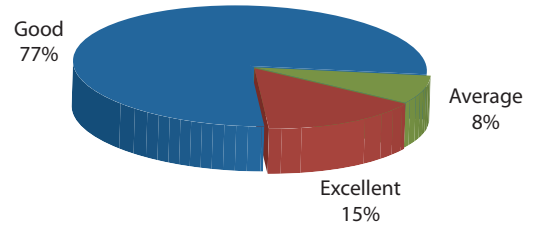
Overall Evaluation of the Event



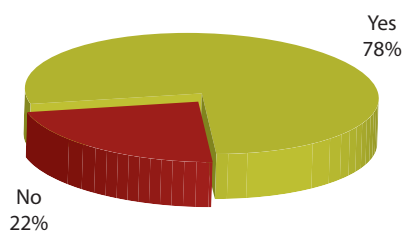
Venue and Facilities



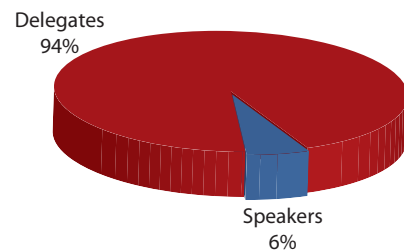
Overall Evaluation of the Speakers



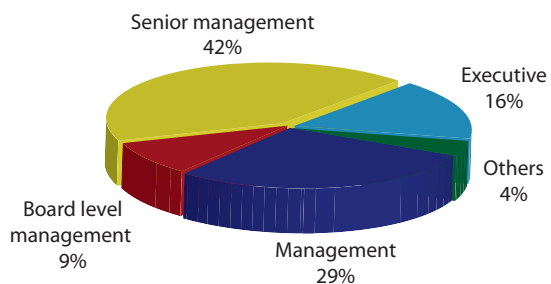
Delegates Who Would Like to attend IFN Asia Forum 2018



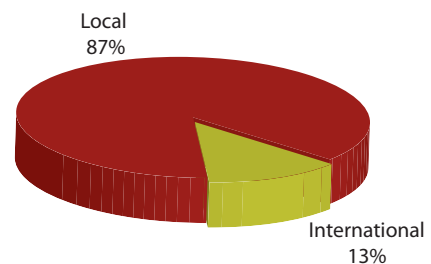
Delegate Breakdown



Delegate Job Title Breakdown



Delegate Breakdown (International and local)



Board Level Management	58
Senior Management	264
Management	187
Executive	102
Others	24
Total	635

POST-FORUM ANALYSIS REPORT — DAY 1





Regional Islamic finance policymakers and fintech leaders convene in Kuala Lumpur



Finance policymakers from Sri Lanka, the Maldives, the UAE and Malaysia took to the stage on Day 2 of the IFN Asia Forum which attracted 550 senior Islamic finance industry players from across Asia, the Middle East, Europe and Africa, in addition to 120 fintech stakeholders who participated at the inaugural IFN Fintech Forum.

The finance minister of Sri Lanka, Ravi Karunanayake; Dr Azeema Adam, the governor of the Maldives Monetary Authority; CEO of Dubai Islamic Economy Development Center Abdulla Al Awar and Mohd Hassan Ahmad, the deputy undersecretary of fiscal policy of the Malaysian finance ministry, started the forum

on a high note with each sharing their strategic initiatives for attracting Islamic investments into their respective market.

While the Islamic finance industry in Sri Lanka and the Maldives are relatively nascent as compared to the likes of Malaysia and the UAE, both the South Asian nations have identified Shariah finance as a key priority in their economic agenda.

Karunanayake expressed that Sri Lanka intends to take advantage of Islamic finance to capture inward investments and revealed that the government is working on launching its inaugural sovereign Sukuk by the third quarter of this year. The Maldives, on the other hand, sees opportunity in leveraging its robust tourism sector to converge and boost Shariah finance activities. Heavyweights Malaysia and the UAE are looking at building the SRI brand further and nurture public-private partnerships respectively.

The IFN Asia Forum hosted 11 sessions including an onstage interview with CEO of Malaysia's Employees Provident Fund, Shahril Ridza Ridzuan; an ethical finance roundtable; a Sri Lanka Investment Session for which the finance minister delivered a keynote address; and a Fintech Hour which welcomed the managing partner of 500 Startups Khailee Ng; Sam Quawasmi, co-CEO and co-founder of Eureeca.com; Edward Gustely, the managing director of Penida Capital Advisors, Indonesia and Sam Shafie, the founder of Watch Tower & Partners.

Running concurrently, the highly engaging IFN Fintech Forum explored fintech opportunities for Islamic finance. Touching a variety of different topics, delegates were able to hear from the movers and shakers of the space including Nick Ieronimo, COO, Unkapt, Australia; Syahrudin Samsudin, CEO of Touch 'n Go; Jason Lee, the co-founder and director of Finnext Capital; Naysan Munusamy, the co-founder of MoneyMatch; Arif Siddiqui, the chief information officer (CIO), Malaysia and Group CIO, Islamic Banking, Standard Chartered Bank; Kyri Andreou, the co-founder and director of Ata Plus; Dustin Craun, CMO of Finocracy; Umar Munshi, the founder of Ethis Ventures and Ridzuan Abdul Aziz, the co-founder and CEO of RHT Compliance Solution, among others.



POST-FORUM ANALYSIS REPORT — DAY 2



09:15 – 09:45

Keynote Interview: Advancing National Ambitions and Shaping the Tomorrow of Islamic Finance

We ask our distinguished panel to provide insight into their strategic initiatives for attracting Islamic investments into their respective markets. What is the investment landscape and what are the opportunities for investors? Beyond supporting their policy goals for Islamic finance what is driving the surge in the issuance of sovereign Sukuk versus bonds in these countries?

Moderator:

Khalid Howladar — Managing Director, Acreditus, the UAE

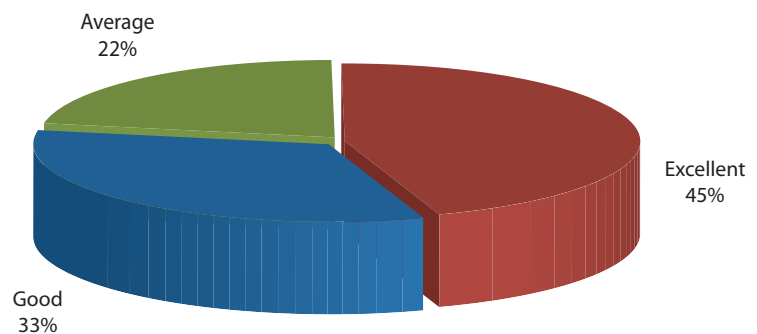
Panelists:

Abdulla Al Awar — CEO, Dubai Islamic Economy Development Center, the UAE

Dr Azeema Adam — Governor, Maldives Monetary Authority

Mohd Hassan Ahmad — Deputy Undersecretary Fiscal Policy, Ministry of Finance, Malaysia

Ravi Karunanayake — Minister of Finance, Sri Lanka



09:45 – 10:30

The Hunt for Yield and Preservation of Wealth in an age of Volatility

Moderator:

Rejina Rahim — Managing Director and Country Head, Nomura Asset Management Malaysia

Panelists:

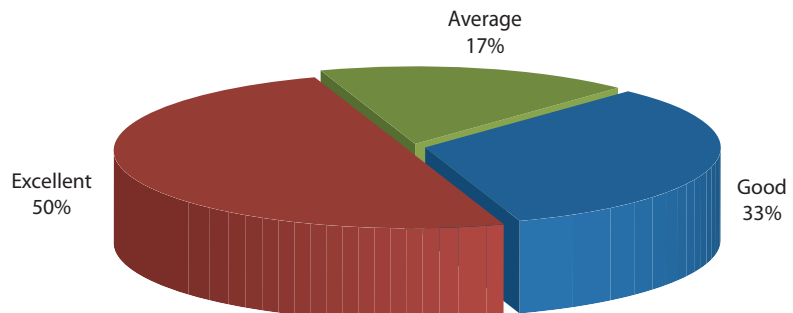
Alexandra Solnik — Executive Director, BNP Paribas Investment Partners Najmah

Robert Hahm — CEO, Mashreq Capital

Ed Bond — Executive Director, Head of South East Asia Investor Services and APAC Collateral Management Sales, JP Morgan Investor Services

Hanifah Hashim — Executive Director and Head, Malaysian Fixed Income and Sukuk, Franklin Templeton

Michael Orzano — Director, Global Equity Indices, S&P Dow Jones Indices, the US



POST-FORUM ANALYSIS REPORT — DAY 2



10:30 – 10:50

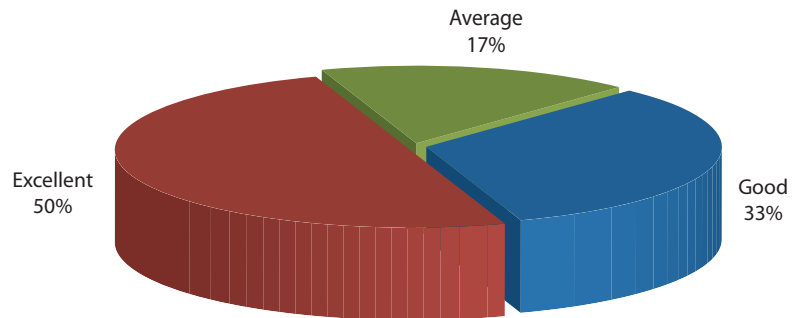
Onstage Interview: How do Institutional Investors Continually Beat the Market?

Interviewer:

Kevin Wong — Senior Managing Director and Head of Sector Solutions, Asia Pacific, State Street

Interviewees:

Shahril Ridza Ridzuan — CEO, Employees Provident Fund, Malaysia



11:20 – 11:55

Investment Outlook and Opportunities in Emerging Markets

Moderator:

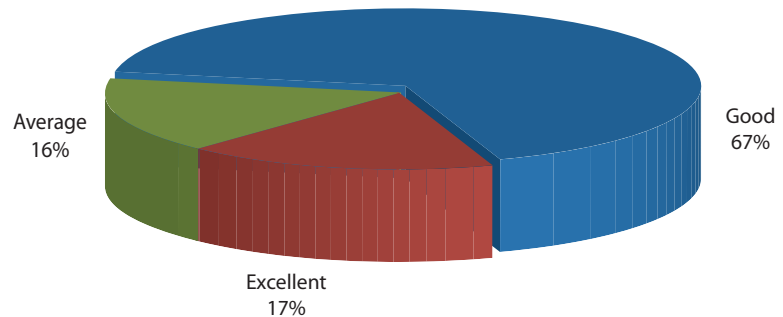
Cassim Docrat — Director, DDCAP DIFC

Panelists:

Dr Gholamreza Mesbahi Moghaddam — President, Shariah Council, Securities and Exchange Organization of Iran

Love Yadav — Group Managing Director, Amana Capital, Sri Lanka

Todd Schubert — Managing Director, Fixed Income Research, Bank of Singapore



POST-FORUM ANALYSIS REPORT — DAY 2



11:55 – 12:25

Opportunities for Islamic Investments in Developed Markets (the UK, the Americas, Australia)

Moderator:

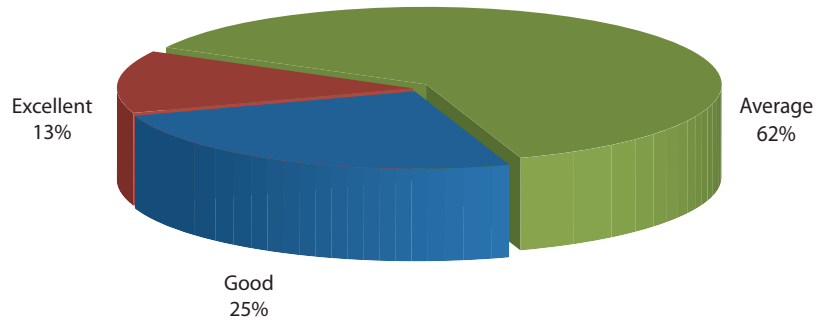
Khalid Howladar — Managing Director, Acreditus, the UAE

Panelists:

Anup Patel — President and Chief Investment Officer, Arch Street Capital Advisors, the US

Christopher Aylward — Partner, Finance and Major Transactions, Madison Marcus, Australia

John Yeend — Partner, 90 North Real Estate Partners, the UK



12:25 – 12:45

Onstage Interview: Does Islamic Investing Cost?

An empirical study: Evaluating investing in Social Responsible Investments (SRI), Islamic or Conventional

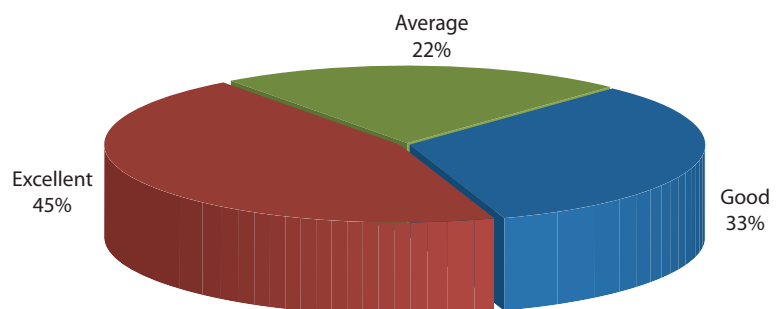
Interviewer:

Kavilash Chawla — Partner, Bâton Global, and Visiting Scholar, Drake University, the US

Interviewees:

Andrea Paltrinieri — Assistant Professor of Banking and Finance, University of Udine, Italy

Alejandro Echegorri — CEO - ASEAN Region, CIMB-Principal Asset Management



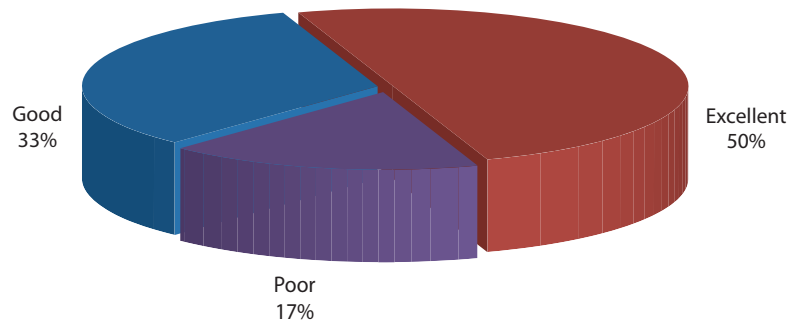
POST-FORUM ANALYSIS REPORT — DAY 2



13:45 – 14:00

Pioneering Fintech Investment on a Robo Advisory Platform

Stuart Yeomans — CEO, Farrington Group



14:00 – 14:45

Who's Investing in Fintech — and Why?

Moderator:

Johnny Mayo — Entrepreneur in Residence, KERN Ventures

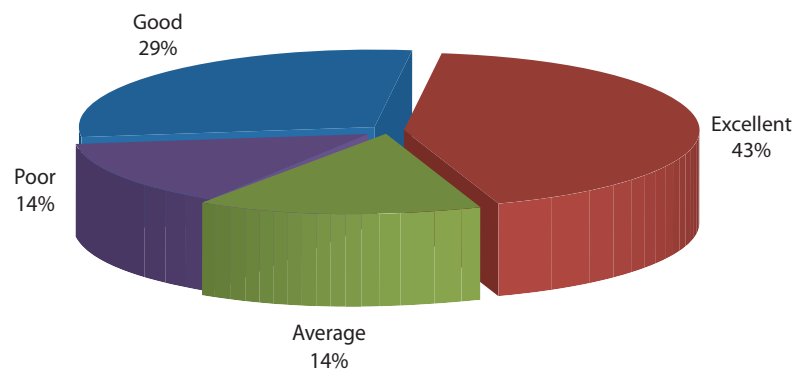
Panelists:

Edward Gustely — Managing Director, Penida Capital Advisors, Indonesia

Khailee Ng — Managing Partner, 500 Startups

Sam Shafie — Founder, Watch Tower & Partners

Sam Quawasm — Co-CEO and Co-Founder, Eureeca.com



POST-FORUM ANALYSIS REPORT — DAY 2



14:45 – 15:25

The Untapped Potential of Waqf Funds

Moderator:

Abdulkader Thomas — CEO, SHAPE Knowledge Services

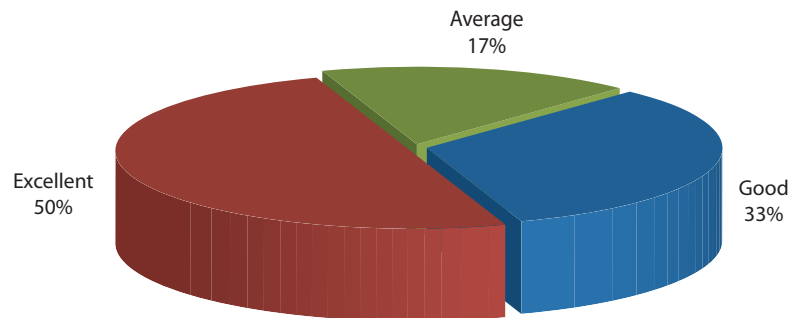
Panelists:

Adissadikin Ali — Managing Director/CEO, RHB Islamic Bank

Azizi Ali — SVP, Islamic Business, Cagamas

Muhammad Ali Hashim — Chairman, Awqaf Holdings

Dr Shamsiah Abdul Karim — Waqf Specialist and Shariah Advisor, Pergas Investment Holdings (PIH)



15:25 – 16:00

Ethical Finance Roundtable

Moderator:

Stuart Hutton — Chief Investment Officer, Simply Ethical, the UK

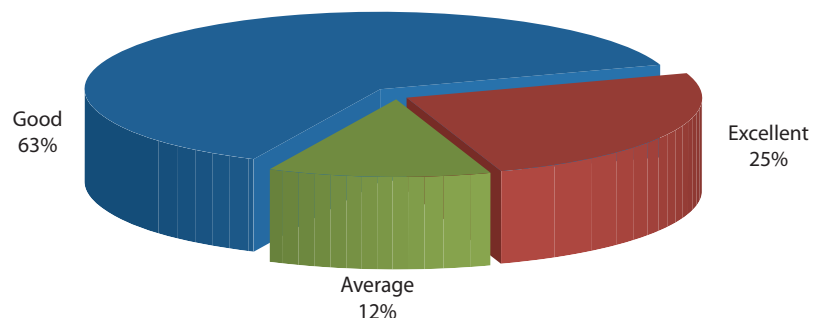
Panelists:

Cindy Rose — Head of Responsible Investing – Stewardship, Aberdeen Asset Management, the UK

Christian Guckel — Chief Risk Officer, SEDCO Capital

Jamaluddin Nor Mohamad — Bursa Malaysia

Monem Salam — President, Saturna Malaysia



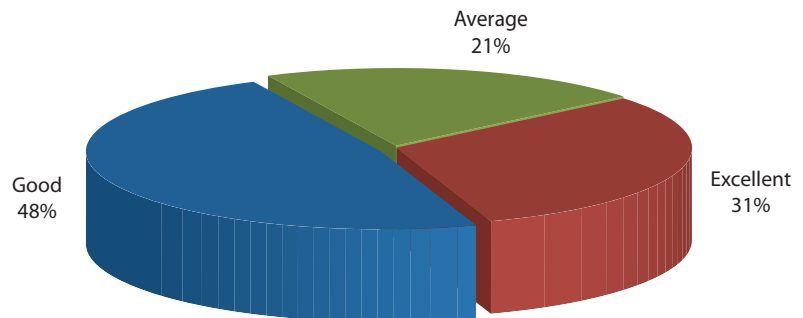
POST-FORUM ANALYSIS REPORT — DAY 2



16:00 – 16:10

Keynote Address

Ravi Karunanayake — Minister of Finance, Sri Lanka



16:10 – 16:40

Panel session: Opportunities for Islamic Finance and Investments in Sri Lanka

Moderator:

Mafaz Ishaq — Director, Calamander Capital, Singapore

Panelists:

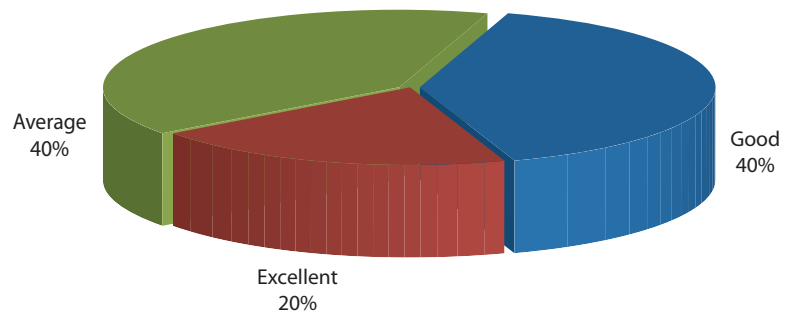
Ravi Karunanayake — Minister of Finance, Sri Lanka

Krishan Thilakaratne — CEO - Al Falaah, Lanka Orix Finance, Sri Lanka

Osman Kassim — Chairman, Amana Bank, Sri Lanka

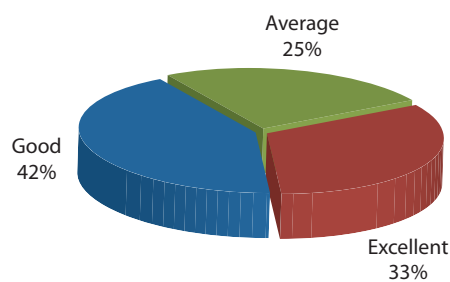
Manil Jayasinghe — Partner, EY, Sri Lanka

Ishrat Rauff — Group MD/CEO, ADL Capital, Sri Lanka

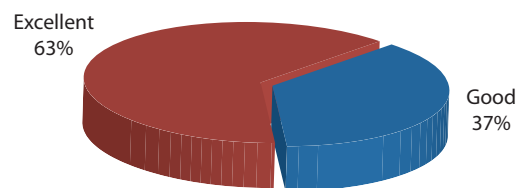


POST-FORUM ANALYSIS REPORT — DAY 2

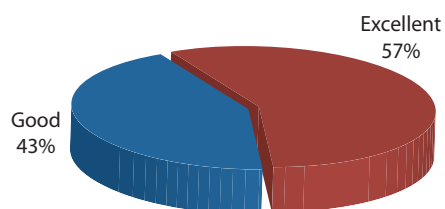
Pre-event Contact



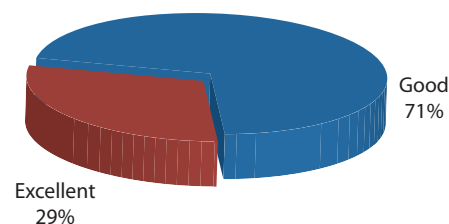
Overall Evaluation of the Event



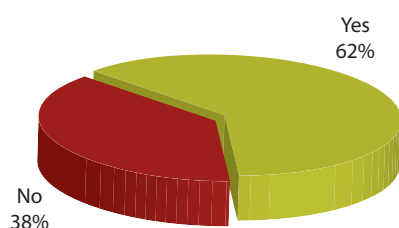
Venue and Facilities



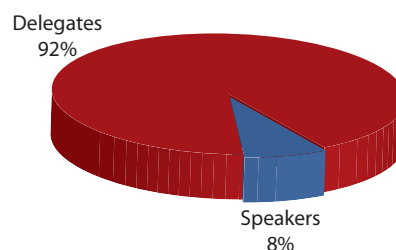
Overall Evaluation of the Speakers



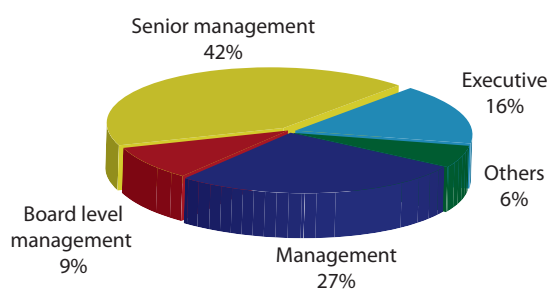
Delegates Who Would Like to attend IFN Asia Forum 2018



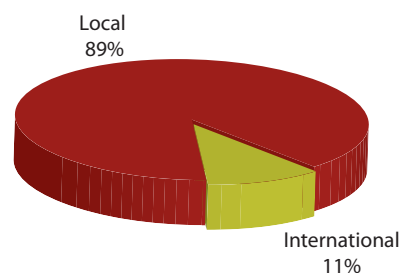
Delegate Breakdown



Delegate Job Title Breakdown



Delegate Breakdown (International and local)



Board Level Management	55
Senior Management	249
Management	165
Executive	95
Others	35
Total	599

POST-FORUM ANALYSIS REPORT — DAY 2



SPEAKERS

COMPANY	NAME	JOB TITLE
500 Startups	Khailee Ng	Managing Partner
90 North Real Estate Partners, the UK	John Yeend	Partner
Aberdeen Asset Management	Cindy Rose	Head of Responsible Investing – Stewardship
Acreditus	Khalid Howladar	Managing Director
ADL Capital	Ishrat Rauff	CEO
Al Falaah, Lanka Orix Finance, Sri Lanka	Krishan Thilakaratne	CEO
Amana Bank, Sri Lanka	Osman Kassim	Chairman
Amana Capital, Sri Lanka	Love Yadav	Managing Director
AmInvestment Bank	Raja Teh Maimunah	CEO
Arabesque Asset Management	Rehan Pathan	Partner, Middle East and Malaysia
Arch Street Capital Advisors	Anup Patel	President and CIO
Asia School of Business	Dr Zeti Akhtar Aziz	Co-chair, Board of Governors
Ata Plus	Kyri Andreou	Co-Founder & Director
Awqaf Holdings	Muhammad Ali Hashim	Chairman
Bank of Singapore	Todd Schubert	Managing Director, Fixed Income Research
Bank of Tokyo-Mitsubishi UFJ, Malaysia	Norazua Mohd Marzuki	Head of Islamic Finance
Bâton Global	Kavilash Chawla	Partner
BNP Paribas Investment Partners Najmah	Alexandra Solnik	Executive Director
Bursa Malaysia	Jamaluddin Nor Mohamad	
Cagamas	Azizi Ali	SVP, Islamic Business
Calamander Capital, Singapore	Mafaz Ishaq	Director
CIMB Islamic Bank	Mohamad Safri Shahul Hamid	Senior Managing Director and Deputy CEO
CIMB Islamic Bank	Rafe Haneef	CEO
CIMB-Principal Asset Management	Alejandro Echegorri	CEO — ASEAN Region
Clifford Chance	Qudeer Latif	Partner
DDCAP DIFC	Cassim Docrat	Director
Dubai Islamic Economy Development Centre	Abdulla Al Awar	CEO
Emirates NBD Capital	Hitesh Asarpota	Managing Director, Capital Markets
Employees Provident Fund, Malaysia	Shahril Ridza Ridzuan	CEO
Ethis Ventures	Umar Munshi	Founder
Eureeca.com	Sam Quawasmi	Co-CEO and Co-Founder
Euroclear Bank, Dubai Representative Office	Mohamed Dagher	Head of Account Mgt - MENA & CIS
EY Sri Lanka	Manil Jayasinghe	Partner
FAA	Khairul Nizam	CEO
Farringdon Group	Stuart Yeomans	CEO
Franklin Templeton	Hanifah Hashim	Executive Director
FundedByMe Malaysia	Angellid Quah	Co-Founder and COO
HSBC Amanah Malaysia	Oz Ahmed	CEO
IBFIM	Yusry Yusoff	CEO

POST-FORUM ANALYSIS REPORT

ICD, IDB Group	Fazhil Kyeyune Mwesigwa	Risk Analyst
ICD, IDB Group	Khaled Al Aboodi	CEO
ICD, IDB Group	Nida Raza	Director and Head of Advisory
IIFM	Ismail Dadabhoy	Advisor
International Islamic Financial Market (IIFM)	Ijlal Alvi	CEO
ISRA	Dr Mohamad Akram Laldin	Executive Director
JP Morgan	Ed Bond	Executive Director, Head of SEA Investor Services
KERN Ventures	Johnny Mayo	Entrepreneur in Residence
Lembaga Tabung Haji	Badlisyah Abdul Ghani	Deputy CEO
Madison Marcus, Australia	Christopher Aylward	Partner
Maldives Monetary Authority	Dr Azeema Adam	Governor
Mashreq Capital	Christophe Pella	CEO
Ministry of Finance, Malaysia	Mohd Hassan Ahmad	Deputy Undersecretary Fiscal Policy
MoneyMatch	Naysan Munusamy	Co-Founder
Moody's Investors Service, the UAE	Nitish Bhojnarwala	VP & Senior Analyst
Neuroware	Mark Smalley	Co-founder and CEO
Nomura Asset Management Malaysia	Rejina Rahim	Managing Director and Country Head
Penida Capital Advisors, Indonesia	Edward Gustely	Managing Director
Pergas Investment Holdings (PIH)	Dr Shamsiah Abdul Karim	Waqf Specialist and Shariah Advisor
Pinsent Masons	Amir Ahmad	Partner
Prasarana	Azmi Abdul Aziz	President and Group CEO
PwC Malaysia	Mohammad Faiz Azmi	Executive Chairman
PwC Singapore	Armin Choksey	Director
RAM Ratings	Ruslena Ramli	Head of Islamic Finance
RHB Islamic Bank	Adissadikin Ali	CEO
S&P Dow Jones Indices, the US	Michael Orzano	Director, Global Equity Indices,
Saturna Malaysia	Monem Salam	President
Securities Commission Malaysia	Zainal Izlan Zainal Abidin	Managing Director, Development and Islamic Markets
SEDCO Capital	Christian Guckel	Chief Risk Officer
SEO, Iran	Dr. Gholamreza Mesbahi Moghaddam	President, Shariah Council
Shape Financial	Abdulkader Thomas	CEO
SHAPE Knowledge Services	Azleena Idris	Consultant
Simply Ethical, the UK	Stuart Hutton	Chief Investment Officer
SME Corp	Mohd Rithauden Makip	Deputy CEO (II)
Sri Lanka	Ravi Karunanayake	Minister of Finance
Standard Chartered Bank	Arif Siddiqui	Chief Information Officer
State Street	Kevin Wong	Senior Managing Director and Head of Sector Solutions, Asia Pacific
Trowers & Hamblins	Nicholas Edmondes	Partner
TrustExec, the UAE	Alex Armstrong	Founder
University of Udine, Italy	Andrea Paltrinieri	Assistant Professor
Unkapt, Australia	Yanese Chellapen	Director
Watch Tower & Partners	Sam Shafie	Founder



IFN Asia Forum 2017 sessions would be broadcast on IFN-TV. For more info, visit <http://ifn-tv.com/> to know more. IFN-TV Channel is a fresh new media platform video content. All IFN Forums are filmed session by session and uploaded to IFN-TV, allowing you to revisit your favorites, catch up on sessions you missed or share clips of interest with others — and offering those unable to attend a vital alternative to access invaluable industry insights. The channel will also host exclusive interviews with industry leaders, along with discussions, roundtables, seminars and much more.

POST-FORUM ONLINE MEDIA COVERAGE — 2017

The Star online:

<http://www.thestar.com.my/business/business-news/2017/04/12/shahril-epf-takes-longterm-view-on-property-ventures/>

<http://www.thestar.com.my/business/business-news/2017/04/11/prasarana-to-go-into-debt-market-again/>

<http://www.thestar.com.my/business/business-news/2017/04/11/overregulation-of-fintech-firms-hogs-limelight-at-forum/>

Cagamas

<https://www.cagamas.com.my/highlights/ifn-asia-forum-2017>

<https://www.cagamas.com.my/highlights/ifn-forum-asia-kuala-lumpur-0>

The Sun daily

<http://www.thesundaily.my/news/2017/04/11/leaders-must-prepare-tomorrow-today-zeti>

Malaysia Chronicle

<http://www.malaysia-chronicle.com/epfs-extremely-generous-deal-with-osk-comes-under-suspicion-not-so-fast-sharil-details-on-potential-returns-needed-not-lame-long-term-excuses/>

COMPANY LISTING

90 North Real Estate Partners | AAM Commodities | Aberdeen Asset Management | Aberdeen Islamic | Ableace Raakin | Absolute Financial Solutions | ACA Amanie | ADL Capital | Adnan Sundra & Low | AEF | Affin Islamic Bank | AFTAAS Syariah Advisory | AgroBank | AIA Public Takaful | Al Ariff Development | Al Kauthar Wealth Advisory | Al Rajhi Bank | Alealti Consulting | Al-Falaah Corporate Office | Aliph Global Capital | Alix Media | Alkhair International Islamic | Alliance Investment Bank | Alliance Islamic Bank | Allianz Life Insurance | Alnamaa Capital Holdings | Al Sadiq Consulting | Amanah Ethical New Zealand | Amanahraya Trustees | Amanie | Ambank Group | Ambank Islamic | Amfunds Management | AmInvestment Bank | Amundi Asset Management | Andrew Yong & Co. | ANZ | Arabesque Partners | Arus Capital | ACR Retakaful | Astral Asia | ATA Plus | Awal Consulting | Azimut Global Partners | Azmi & Associates | Bank Islam Brunei Darussalam | Bank Islam Malaysia | Bank Muamalat Malaysia | Bank Muamalat Indonesia | Bank Negara Malaysia | Bank of Singapore | Bank of Tokyo Mitsubishi UFJ | Bank Pembangunan Malaysia | Bank Rakyat Malaysia | Baton Global | Benua Ekuiti | BIMB Investment Management | BIMB Securities | BIT Group | BIUHS Consultancy | BNP Paribas Malaysia | Bursa Malaysia | Cagamas | Calamander Capital | Capital Knowledge | Chartered Institute of Islamic | Chop Eng Kian Hin | CIMB Group | CIMB Investment Bank | CIMB Islamic Bank | CIMB Principal Islamic Asset Management | Clifford Chance | Collectius Milliken & Craig | Comgest Far East | Constructiv Concern | Danajamin Nasional | DDCAP | Dermaga Resources | Desaku Maju Marketing | DH Flinders | DIFC Authority | E Talge | ECP | Edulogy Management Services | Egyptian Financial Supervisory | Eiger Trading Advisors | Ejarah Global | Elmangos | Embassy of Japan | Employees Provident Fund | Ernst & Young | Estate Planners | Ethis Ventures | Etiqa Insurance | Euroclear | Evermore | EXIM Bank | EXXON Mobil | FAA | Fariz Halim & Co | FCA Capital | FICCOP | Financial Alliance | Finnext Capital | First Gulf Bank | Five Pillars | Franklin Templeton Investments | FREY Media | FSAC | Fundedby.me Malaysia | Genting | Global Ethical Fund | Global Touch Resources | GMX Capital Group | GO Bear | Great Eastern Life Assurance | Hazana Maldives | Hazwan & Co | Heraxel | Hong Leong Group | Hong Leong Investment Bank | Hong Leong Islamic Bank | HRM Consulting | HSBC Amanah Malaysia | ISRA | IBFIM | IdealRatings | IE Business School | IFSCA | IIFM, Bahrain | IIUM | INCEIF | Inland Revenue Board Malaysia | Inovatif | Institute Darul Ridzuan | International Council of Islamic Finance Education | International Islamic Liquidity Management | University of Malaya-Wales | International Islamic University Malaysia | ISRA | Inventis Investment China | ICD | I-Vcap Management | Japan Research Institute | Joseph & Co | JPPPL | Jupiter Securities | KAF-Seagroatt & Securities | Kenanga Investment Bank | KFH Asset Management | Khazanah Nasional | Koperasi Angkatan Tentera | Koperasi FICCOP | KSDC | KWAP | Kuwait Finance House, Bahrain | Kyoto University | Labuan IBFC | Lanka Orix Leasing Company | Lao-Syuen Development | Lee Hishamuddin Allen & Gledhill | Lee, Perara & Tan | Lembaga Tabung Haji | LOLC General Insurance | LTM Harvert Resources | Malaysian Technology Development | Madison Marcus | Malaysia Building Society | Malaysian Electronic Clearing | Malaysian Investment Banking Association | Malaysian Timber Council | Maldives Monetary Authority | Management & Science University | Manipal University | Mashreq Capital (DIFC) | Maybank Asset Management | Maybank Investment Bank | Maybank Islamic | MDEC | Melab | Mexim Bank | Microlink | Middle East Investment Bank | MIIM (formerly Academy TV3) | Millennium Land | Ministry of Education | Mizuho Bank (Malaysia) | MoneyMatch | Moody's Investors Service | Bank Muamalat | Muamalat Invest | Mulia Property Development | Multimedia University | Myclear | Nadia Holdings | Nomura Islamic Asset Management | Nomura Securities Malaysia | NST | OCBC Al-Amin Bank | OCBC Bank (Malaysia) | Osman Consulting | Oxford Business Group | Pacific Capital Group | Pacific Trustee | Pan Malaysia Capital | Pan Malaysian Pools | Path Solutions | Perbadanan Nasional | Perbadanan Usahawan Nasional | PERKESO | PHEIM | Philip Capital Malaysia | PLUS Malaysia | PMB Investment | PNB | Prasarana Malaysia | Premier Finance Australia | Prestar Resources | PwC | PROKHAS | Public Bank | Public Islamic Bank | Rahmat Lim & Partners | RAM Ratings Services | RAQABA | RBC Investor Services | RED Ants | RHB Bank | RHB Investment Bank | RHB Islamic International Asset Management | RHB Research Institute | Robin Capital | Royal Bank of Canada | S&P Down Jones Indices | Sakarya University | SBI Islamic Fund (Brunei) | SCG Capital Group | Securities Commission Malaysia | Shangren Group | SHAPE Knowledge Services | Shearn Delamore & Co | Shook Lin & Bok | Sime Darby | Simly Ethical | SKVE Holdings | SNS Business Solutions | SSM | Stante Government of Victoria | State Street Global Exchange | Sumitomo Mitsui Bank, Malaysia | Sundaram Asset Management | Syarikat Takaful Malaysia | Synergy Garuda Energy | TA Securities Holdings | Tadley Asia | TAR University College | TF Group | The Lion Group | Trowers & Hamlin | TRX City | Twin Pavillion Properties | UDA Holdings | UEM Group | University Kebangsaan Malaysia | Uni Razak | UOB Bank | University Malaya | University Putra Malaysia | University Sains Islam Malaysia | University Teknologi MARA | University Encg Settal | UNKAPT | Upsite Consulting | ValueCAP | Volaw Group | WIFE Foundation | World1nnovasia | Zaid Ibrahim & Co | ZICO Shariah Advisory | ZOHL | Zul Rafique & Partners

TESTIMONIALS

"IFN has been a strong supporter in raising awareness and organizing Islamic finance events across the globe, especially in countries across Asia. [The] ICD has had the pleasure of working with IFN on various events and projects and their main IFN Asia event was a great success in bringing many stakeholders together to discuss [the] Islamic finance agenda. On behalf of [the] ICD, I would like to thank the IFN team for the service they provide from year to year, and we look forward to their continuing participation in propelling Islamic finance to greater heights."

Khaled Al Aboodi — CEO, Islamic Corporation for the Development of the Private Sector (ICD)

"I have been participating in IFN Asia Forum with great regularity since the inaugural event over a decade ago. It is refreshing to attend industry events that evolve and pivot to better meet industry needs, hold participant interest and, most importantly, deliver value to the industry. After 10-plus years, IFN Asia Forum continues to be a leading forum to bring new ideas to a broader market, serve as a gathering place to connect with existing partners and build new relationships, and a place to just learn and develop. We are always impressed with IFN events and continue to leverage them as part of our business and human capital development activities every year. Kudos on another productive and valuable event!"

Kavilash Chawla — Partner, Baton Global

"Kudos to Redmoney events for consistently executing the large-scale IFN forums with remarkable success. As a speaker at their events, I've always been impressed by their excellent planning well in advance and spot-on execution on the event day itself making the programs flow smoothly and without hiccups. They are, in my opinion, by far the best Islamic finance event organizers by a distance! Keep it up guys!!"

Naysan Munusamy — Co-Founder of MoneyMatch and Managing Partner of TH Capital

"Participation in the forum has served dual purposes for us — on the one hand, we have had the ability to showcase and raise further our profile among the participants and second to network with potential collaborators to further Islamic finance in various ways together which will result in a more accelerated development of Islamic finance than if we were to try to 'go it alone'. Thanks IFN!"

Nida Raza — Director Advisory, Islamic Corporation for the Development of the Private Sector (ICD)

"For anyone who wants to see, hear and feel the pulse of Islamic finance, this is a great yearly Islamic finance event not to be missed. The Fintech Day is something new, fresh and exciting. Prepare to be disrupted!"

Azleena Idris — Former Deputy Director of Islamic Banking, Bank Negara Malaysia; Consultant, SHAPE Knowledge Services

"Great platform to hear from industry experts."

Wong Li Hsia — Senior Analyst, TA Securities Holding

POST-FORUM ANALYSIS REPORT

"Insightful high-quality discussions at IFN Asia Forum 2017 will certainly help to promote [the] enhanced agility of the international Islamic finance industry especially in navigating the ever-changing dynamics of finance markets. The forum was particularly successful in highlighting that human capital development is a key prerequisite to enhance the industry's agility and needs to be supported by [a] robust quality framework for learning and development — which is at the core of our work in Finance Accreditation Agency that we carry out globally."

Khairul Nizam — CEO, Finance Accreditation Agency

"A very well-organized forum. Well done!"

Baha Osman – Executive Director, Osman Consulting

"Good event for networking."

Suhaimi Ariffin – Business Director, BIT Group

"Inspiring particularly about fintech."

Arifa Fiqria – Director, Amanah Ethical New Zealand

"A good platform for Islamic financiers to share knowledge and experience. Kudos to the organizers!"

Noor Shima Noh – Head, Risk Management, Alkhair International Islamic

"Very useful for industry practitioners."

Mafaz Ishaq – Director, Calamander

"Enjoyable session, good networking avenue. Good platform to keep up with current ongoing."

Norazilla Md Tahir – CFO, Cagamas

"The forum was very informative and interactive. Looking forward to the next one."

Caryn Chong – Primer Financial Guide, HSBC Amanah Malaysia