



# Potential Collaboration between Indonesia and Jordan for the Advancement of Islamic Finance

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# Indonesia – Jordan Bilateral Relations

- ▶ Share the Islamic values of tolerance, justice and equality

# Balance of Trade Indonesia - Jordan

Description	2012	2013	2014	2015	2016
<b>TOTAL TRADE</b>	<b>500.321,10</b>	<b>475.123,00</b>	<b>305.191,10</b>	<b>256.021,50</b>	<b>256.046,80</b>
OIL & GAS	0	0	0	0	0
NON OIL & GAS	500.321,10	475.123,00	305.191,10	256.021,50	256.046,80
<b>EXPORT</b>	<b>158.224,30</b>	<b>159.349,40</b>	<b>152.641,90</b>	<b>95.239,10</b>	<b>90.205,40</b>
OIL & GAS	0	0	0	0	0
NON OIL & GAS	158.224,30	159.349,40	152.641,90	95.239,10	90.205,40
<b>IMPORT</b>	<b>342.096,70</b>	<b>315.773,60</b>	<b>152.549,20</b>	<b>160.782,40</b>	<b>165.841,40</b>
OIL & GAS	0	0	0	0	0
NON OIL & GAS	342.096,70	315.773,60	152.549,20	160.782,40	165.841,40
<b>BALANCE OF TRADE</b>	<b>-183.872,40</b>	<b>-156.424,20</b>	<b>92,6</b>	<b>-65.543,30</b>	<b>-75.636,00</b>
OIL & GAS	0	0	0	0	0
NON OIL & GAS	-183.872,40	-156.424,20	92,6	-65.543,30	-75.636,00

(Value : Thousand US\$)

Source: BPS, Processed by Trade Data and Information Center, Ministry of Trade

# Indonesia

## The Islamic Finance Hub of Asia

- ▶ Largest Muslim population in the world
- ▶ About 57,9 million SMEs in Indonesia
- ▶ The GOI supports Islamic Finance for economic growth in all sectors, especially in infrastructure development
- ▶ Large number of local and foreign banks have established Syariah banking



# Islamic Finance for Project Funding in Indonesia

## ▶ IDB Program

- Islamic Corporation for the Development of the Private Sector (**ICD**)
- The Islamic Corporation for the Insurance of Investment and Export Credit (**ICIEC**)
- International Islamic Trade Finance Corporation (**ITFC**)

## ▶ Saudi Fund for Development

- Priority development project
- Finance and guarantee for Saudi non oil exports

# Sectors for Potential Collaboration between Indonesian and Jordanian Companies

- **Infrastructure**
  - Several priority projects
- **Trade**
  - Jordan is a major supplier of phosphate to Indonesia
- **Tourism**
  - Indonesia most favored destination in Asia
  - Jordan is also a popular tourist destination especially for its historical sites



## The Indonesia – Jordan Business Council (IJBC)

- ▶ Active in promoting bilateral trade and investment
- ▶ Collaborate very closely with Chambers of Commerce from both countries
- ▶ Very well connected to International Islamic Finance community

Website : [www.indonesiajordanbusinesscouncil.com](http://www.indonesiajordanbusinesscouncil.com)

# Thank You

27 Juli 2017

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