

SHARIAH REQUIREMENTS AND ARRANGEMENT FOR ISLAMIC FINANCIAL PRODUCTS & FEATURES

- *Hibah, Wadiah, Qard & Rahn*
- *Wakalah & Kafalah*

31st July 2017, InterContinental Hotel, KUALA LUMPUR

SIDC CPE - accredited: 10 CPE Points

Bank Negara Malaysia recently released detailed Shariah guidelines, requirements and optional practices and arrangements for various Islamic financial contracts, products and features. Following on from this, banks and financial institutions will be required to submit actions plans based around these requirements and practices. As such, a great deal of important information gathering and analysis will have to take place in a relatively short period of time.

REDmoney Seminars is pleased to offer an insightful, concise and incisive update on the Shariah standards and requirements, optional practices and arrangements for Hibah, Wadiah, Qard, Rahn, Wakalah and Kafalah. Industry experts will cover the most important elements of each, and will identify key areas for attention and action.

KEY LEARNING OUTCOMES

- Identify and understand the announcement and implementation timetable for regulatory and Shariah standards and requirements
- Examine and evaluate recent Shariah requirements and arrangements for Hibah, Wadiah, Qard and Rahn
- Assess and evaluate recent Shariah requirements and optional practices for Wakalah and Kafalah-based structures and products
- Understand and absorb the key to effective Shariah review for Islamic banking operations offering Hibah, Wadiah, Qard, Rahn, Wakalah and Kafalah contracts and features
- Understand Shariah issues associated with dissolution and completion
- Ensure Shariah compliance throughout product development and facilitation for Hibah, Wadiah, Qard, Rahn, Wakalah, Kafalah and various combinations

AGENDA

9.15am – 11.15am

Session 1: Shariah Requirements, Optional Practices and Arrangement for Hibah, Wadiah, Qard & Rahn

- Identifying opportunities for banks to incorporate Hibah, Wadiah, Qard and Rahn structures and features
- Examining and evaluating recent Shariah requirements for Hibah, Wadiah, Qard and Rahn
- Discussing the arrangement of Hibah, Wadiah, Qard and Rahn structures and identifying key Shariah issues
- Assessing the incorporation of Hibah, Wadiah, Qard and Rahn with each other as well as other contracts
- Evaluating Shariah issues associated with dissolution and completion of Hibah, Wadiah, Qard and Rahn
- Ensuring Shariah compliance throughout product development and facilitation

Associate Professor Dr Rusni Hassan — Deputy Dean IIUM Institute of Banking & Finance and former member, Shariah Advisory Council, Bank Negara Malaysia

11.15am – 11.45am Coffee and Networking

11.45am – 1.00pm

Session 2: Shariah Requirements, Optional Practices and Arrangement for Wakalah & Kafalah

- Identifying and evaluating recent Shariah requirements for Wakalah and Kafalah-based structures and products
- Discussing the arrangement of Wakalah and Kafalah-based structures and identifying key Shariah issues
- Assessing the incorporation of Wakalah and Kafalah with other contracts
- Evaluating Shariah issues associated with dissolution and completion of Wakalah and Kafalah-based structures and products

- Ensuring Shariah compliance throughout product development and facilitation

Associate Professor Dr Aishath Muneeza — International Center for Education in Islamic Finance

1.00pm – 2.15pm Luncheon

2.15pm – 3.30pm

Session 2 (Continued)

Associate Professor Dr Aishath Muneeza — International Center for Education in Islamic Finance

3.30pm – 4.00pm Coffee and Networking

4.00pm – 5.00pm

Session 3: Addressing Shariah Audit Issues and Management for Hibah, Wadiah, Qard, Rahn, Wakalah & Kafalah

- Identifying real-life Shariah audit hotspots in Islamic banking operations for the above products and features
- Effectively undertaking steps towards Shariah risk management and mitigation
- Incorporating Shariah compliance and Shariah non-compliance reporting

Wan Rizaidy Wan Saufi — Advisor, Capital Markets Unit, Monetary Authority of Brunei Darussalam

5.00pm Networking

Who Will Benefit?

The seminar will be highly beneficial to anyone in a bank or financial institution involved in the structuring, development, marketing and risk management of Islamic financial products.

- Islamic bankers and management
- Shariah advisers, officers, control and review staff
- Compliance officers and in-house counsel
- Risk managers
- Product development officers
- Operations managers
- Consultants and advisors
- Financial audit and review team members
- Regulators and supervisory bodies

SPEAKERS



**Associate Professor Dr
Rusni Hassan**
Deputy Dean
*IIUM Institute of Banking
& Finance and former
member, Shariah Advisory
Council, Bank Negara
Malaysia*

Dr Rusni Hassan is an associate professor and the deputy dean at the IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia (IIUM). She graduated with a Bachelor of Laws degree (Honors), a Bachelor of Laws degree (Shariah) (First Class), a Master of Comparative Laws degree and a PhD in law. She is a member of the following: Shariah Advisory Council for Bank Negara Malaysia, Association of Islamic Banking Institutions Malaysia, Shariah Committee for HDFC and HDC Maldives. She is a registered Shariah advisor with the Securities Commission Malaysia and is the secretary for the Association of Shariah Advisors in Islamic Finance Malaysia and the International Council of Islamic Finance Educators.

Dr Rusni has spoken extensively in seminars, workshops, conferences and trainings on various Islamic finance issues. Her publications include books on Islamic banking and Takaful, Islamic banking under Malaysian law, corporate governance of Islamic financial institutions and many articles in local and international journals. She has received awards such as 'Promising Researcher' at IIUM in 2012. Her works and contribution to Islamic finance have also been recognized internationally when she was listed among the 'Top 10 Women in Islamic Finance' by CPI Financial in 2013. She also received the award of 'Most Talented Women Professional in Islamic Banking' at the Asia Islamic Banking Excellence Awards, CMO Asia in 2014.



Dr Aishath Muneeza
INCEIF

Dr Aishath Muneeza is one of the key founders of Islamic finance in the Maldives, a small island nation with a 100% Muslim population. She has experience in multiple aspects of the Islamic finance industry and is a Shariah advisor, an Islamic finance consultant, an attorney and a deputy minister, among others. She was the driving force behind the establishment of Maldives Hajj Corporation, the 'Tabung Haji' of the Maldives and structured the first corporate Sukuk offered in the Maldives. She also structured the Islamic treasury instruments for the Maldivian government and the Islamic capital market framework of the country was shaped under her guidance.

Dr Aishath's contribution to the Islamic finance industry has been recognized by the government of the Maldives which conferred on her the prestigious 'Rehendhi Award' – the highest award for women. She was the first to publish books on Islamic finance in the Dhivehi language and co-authored the winning essay at the 2010 Kuala Lumpur Islamic Finance Forum.

Dr Aishath is an associate professor at the International Center for Education in Islamic Finance (INCEIF) and the chairwoman of the Maldives Center for Islamic Finance which was set up by the government to position the Maldives as the hub of Islamic finance and the Halal industry in the South Asia region.



Wan Rizaidy Wan Saufi
**Advisor, Capital Markets
Unit, Monetary Authority of
Brunei Darussalam**

Wan Rizaidy has many years of experience in both capital markets and Islamic finance, ranging from regulatory body, national exchanges and international banks. His primary area of focus is Shariah investment business, products and services, including Islamic hedging solutions. Prior to joining Monetary Authority of Brunei Darussalam (AMBD), where he currently holds the position of advisor to the capital markets unit, he was the head of Shariah audit for Hong Leong Islamic Bank. Prior to this he was attached to Saudi Stock Exchange (Tadawul), Bursa Malaysia, Kuwait Finance House (Malaysia), Standard Chartered Saadiq and the Securities Commission (SC) of Malaysia. He has been responsible for various Islamic capital market development initiatives such as Islamic stockbroking, Islamic fund management and exchange traded retail Sukuk in Malaysia and Sukuk market development project in Kingdom of Saudi Arabia. Wan Rizaidy holds a Bachelor of Economics degree from the International Islamic University Malaysia specializing in Islamic Economics.

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Associate Partner:

RM 17,500

- Logo on all promotional activities
- 5 invitations for your colleagues and clients
- 25% discount on any additional delegate places
- Full coverage on the Seminar website including biography and hyperlinked logo
- Branding throughout the Seminar: Seminar Guide Cover, Buntings,
- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
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- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results

Partner:

RM 12,500

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- Guaranteed session participation
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- Table-top space in the breakout area during the Seminar
- Delegate list within one week post Seminar
- Post-Seminar questionnaire results

The sponsor / Delegate will arrange for the payment in one installation of RM _____ exclusive of all taxes to REDmoney, within 30 days of invoice or before the event taking place (whichever is sooner).

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REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

REDmoney Group covers the full range of global markets: from emerging Islamic economies across Africa and Asia to industry leaders such as Malaysia and the GCC along with developed nations in Europe and the Americas seeking to enter the sector. The company offers unequalled access to the elite of the industry: with relationships built up over a decade of trusted communication with market leaders to provide a detailed network covering every aspect of Islamic financial services.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird 15% Discount
<input type="checkbox"/> 1 delegate	RM 2,150	RM 2,150	RM 1,827
<input type="checkbox"/> 2 delegates	RM 1,935 (10%)	RM 3,870	RM 3,289
<input type="checkbox"/> 3 delegates	RM 1,720 (20%)	RM 5,160	RM 4,386
<input type="checkbox"/> 4 delegates	RM 1,505 (30%)	RM 6,020	RM 5,117
<input type="checkbox"/> 5 delegates	RM 1,290 (40%)	RM 6,450	RM 5,482

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here

Available Discounts

Early Bird: Registrations received on or before 30th June 2017, will receive a 15% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If you are a current IFN subscriber, you shall receive a flat 20% discount. Please tick here

Loyalty Program: 25% discount on other seminars attended within a 12-month period and non-transferrable. Please tick here

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____ / _____ / _____ / _____			
2 _____ / _____ / _____ / _____			
3 _____ / _____ / _____ / _____			
4 _____ / _____ / _____ / _____			
5 _____ / _____ / _____ / _____			

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Contact person to send administration details: _____
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Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft Telegraphic transfer Credit Card

Please note **prices do not include GST** and that all telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization. Payment made by foreign cheque will be charged additional bank fees of 1% of the invoice amount.

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: _____ Job Title: _____
Organization name: _____ Email: _____ Tel: _____

Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: seminars@redmoneygroup.com By fax: +603 2162 7810

You may also book online at <http://www.REDmoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

Cancellation: If delegates cannot attend the seminar replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different seminar at least 21 days before the seminar start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the seminar start date, or who do not attend, are liable to pay the full seminar fee and no refunds will be given. Instead fees will be converted to a IFN Seminars voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a seminar is postponed for whatever reason delegate bookings will be automatically transferred to the new seminar date. Delegates who wish to transfer to a different seminar will be subject to the same terms as above and charged the difference in seminar fees. No refunds or seminar vouchers will be issued for a no-show.

Payment Terms: All seminars fees are to be received before the seminar start date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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Seminar Venue: Full details of the venue will be sent to you upon registration.

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