



Islamic Finance News Europe Roadshow

Grand-Duché de Luxembourg

10th June 2015

the future has a bank ... للمستقبل بنك



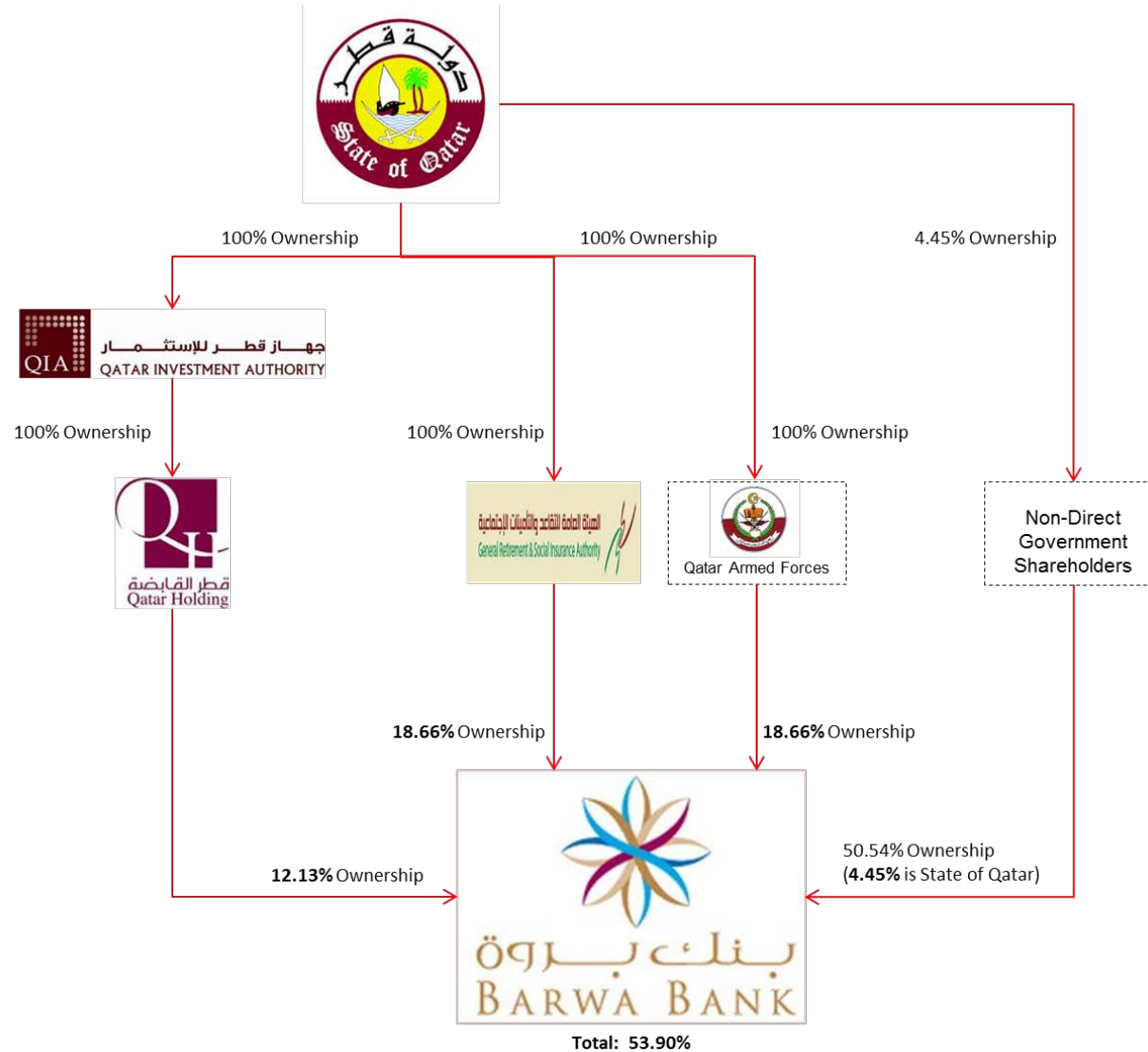
RESTRICTED

Barwa Bank's Strengths



Rated A+ (Fitch); Rated A2 (Moody's);

Circa 54% owned by the State of Qatar



A Short History with a Long List of Results



- Barwa Bank began its capital financing activities as a core business offering in 2010, with a specific push into Sukuk in 2011 with a debut foreign currency corporate Sukuk. Over the last three years, we have been able to:

- Participate as Joint Lead Manager / Book-runner or Co-Lead in thirteen Sukuk transactions;
- Play a leading role in structuring the State of Qatar Sukuk; and was;
- **The Only Qatari bank AND only 100% Islamic bank mandated on the UK Sovereign Sukuk, and**
- **The Only Qatari bank AND only 100% Islamic bank mandated on the World Bank Sukuk**

NOOR BANK
Noor Bank PJSC

Joint Lead Manager &
Joint Bookrunner
USD 500 Million

April 2015

IFFIm
SUPPORTING GAVI

International Finance Facility for Immunisation (IFFIm)

Joint Lead Manager &
Joint Bookrunner
USD 500 Million
November 2014

HM TREASURY

Her Majesty's Treasury (UK)

Joint Lead Manager &
Joint Bookrunner
GBP 200 Million
June 2014

دار الأركان
DAR AL-ARKAN
BUILT FOR LIFE

Dar AlArkan

Joint Lead Manager
USD 400 Million
May 2014

بنك التنمية الإسلامية
Islamic Development Bank

Islamic Development Bank

Joint Lead Manager
USD 1 Billion
May 2013

alBaraka

AlBaraka Turk Bank

Joint Lead Manager
USD 200 Million
April 2013

بنك دبي الإسلامي
Dubai Islamic Bank

Dubai Islamic Bank

Co-Lead Manager
USD 1 Billion
March 2013

Emirates

Emirates Airline

Co-Lead Manager
USD 1 Billion
March 2013

Government of Dubai

Co-Lead Manager
USD 750 Million
January 2013

Government of Turkey

Co-Lead Manager
USD 850 Million
September 2012

ADIB
بنك أبوظبي الإسلامي

Abu Dhabi Islamic Bank

Co-Lead Manager
USD 1 Billion
November 2012

EMAAR

Emaar Properties

Joint-Lead Manager
USD 500 Million
July 2012

State of Qatar

Joint-Lead Manager
USD 4 Billion
July 2012

بنك التنمية الإسلامية
Islamic Development Bank

Islamic Development Bank

Joint-Lead Manager
USD 800 Million
June 2012

Government of Dubai

Co-Lead Manager
USD 1.25 Billion
May 2012

2014 Credentials & Awards



EMEA Islamic Bonds and Loans 2014 YTD

Islamic Rank	Overall Rank	Underwriter	Market Share %	Amount USD (mn)
1	6	Dubai Islamic Bank	4.4	2,733.3
2	11	Barwa Bank	3.1	1,898.0
3	12	Noor Bank	3.0	1,884.1
4	20	Abu Dhabi Islamic Bank	1.5	917.6
5	22	Al Hilal Bank	1.1	691.9
6	26	Kuwait Finance House	0.8	518.4
7	28	Bank Islam Berhad	0.7	450.4

EMEA Bookrunner 2014 YTD

Rank	Underwriter	Market Share %	Amount USD (mn)
1	Samba Capital	13.1	1,842.5
2	Dubai Islamic Bank	12.1	1,695.8
3	Barwa Bank	12.0	1,680.1
4	Noor Bank	11.6	1,630.1
5	Mashreq Bank PSC	5.7	794.4
6	First Gulf Bank	5.3	746.2
7	HSBC Bank PLC	5.0	704.4

Islamic Finance *news*
Awards

Deal of the Year
(HM Treasury UK
GBP200 million
Sovereign Sukuk)

Islamic Finance *news*
Awards

Sovereign Deal of the Year
(HM Treasury UK
GBP200 million
Sovereign Sukuk)

Islamic Finance *news*
Awards

Sukuk Deal of the Year
(HM Treasury UK
GBP200 million
Sovereign Sukuk)

Islamic Finance *news*
Awards

UK Deal of the Year
(HM Treasury UK
GBP200 million
Sovereign Sukuk)

Islamic Finance *news*
Awards

Qatar Deal of the Year
(Ezdan US\$500 million
Islamic International
Syndicated Loan)

Islamic Finance *news*
Awards

Social Impact Deal of the Year
(IFFIm US\$500 million
Sukuk)

Sukuk investment snapshot



Investor Base:

- Europe (mainly out of London)
- Middle East (mainly out of the GCC)
- South-East Asia
- US (only important for long dated)

Investor Type:

- FIs
- Central Banks
- Asset Managers

Preferences and Trends



		Cash Px	Chg	Yield	Z-spread	Chg	
SECO	2.665 17 USD	102.38-102.88	-0.13	1.50/ 1.26	55/ 31	+6	Sukuk
SECO	4.211 22 USD	108.38-108.88	-0.13	2.89/ 2.82	89/ 82	-1	Sukuk
SECO	3.473 23 USD	103.13-103.63	-0.13	3.03/ 2.97	93/ 86	-1	Sukuk
SECO	4 24 USD	107.75-108.25	-0.13	3.02/ 2.96	85/ 79	-1	Sukuk
SECO	5.06 43 USD	104.50-105.50	-0.50	4.77/ 4.70	223/ 217	+0	Sukuk
SECO	5.5 44 USD	110.50-111.50	-0.50	4.82/ 4.76	229/ 223	0	Sukuk

Security	YTM	YTM	Bid	Ask
	ZSPRD	ZSPRD	ZSPRD	ZSPRD
SOAF 6 $\frac{7}{8}$ 19 USD	3.10/2.97		156.3/143.7	
SOAF 5 $\frac{1}{2}$ 20 USD	3.48/3.38		176.2/165.3	
SOAFSK 3.903 20 USD	3.47/3.36		166.2/155.4	
SOAF 5 $\frac{7}{8}$ 22 USD	4.01/3.89		192.0/180.3	
SOAF 4.665 24 USD	4.38/4.24		210.4/196.5	
SOAF 5 $\frac{7}{8}$ 25 USD	4.49/4.41		210.7/202.1	
SOAF 6 $\frac{1}{4}$ 41 USD	5.19/5.12		244.4/238.0	
SOAF 5 $\frac{3}{8}$ 44 USD	5.31/5.27		253.7/250.3	