



**What Initiatives Exist to Develop Talent and
Human Capital in the Islamic Finance Services**

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www.faa.org.my

Outline

- 01 Global Talent Demand and Education Provider
- 02 Factors IFSI Refuse To Hire Islamic Finance Graduates
- 03 Case Study: Finance Learning Programmes
- 04 Role of Accreditation
- 05 FAA Learning Standards
- 06 FAA Team of Experts

Finance Accreditation Agency (FAA)

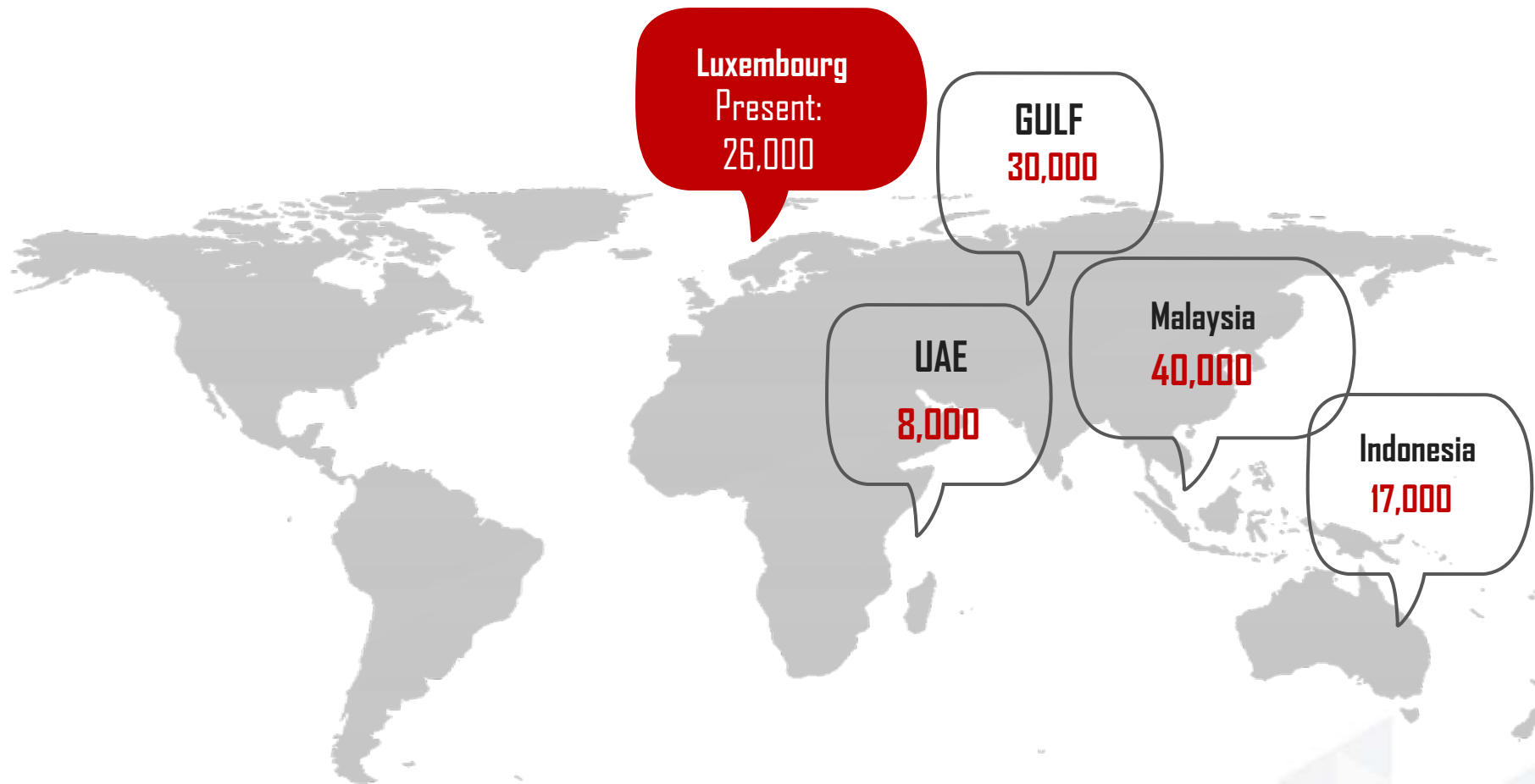
- An international and independent quality assurance and accreditation supported by Central Bank of Malaysia and Securities Commission of Malaysia.
- Provides high quality assurance practices and accreditation of institutions, learning programmes and individuals in the financial services industry (FSI)
- Promotes the highest standards in the development of talent for the FSI.



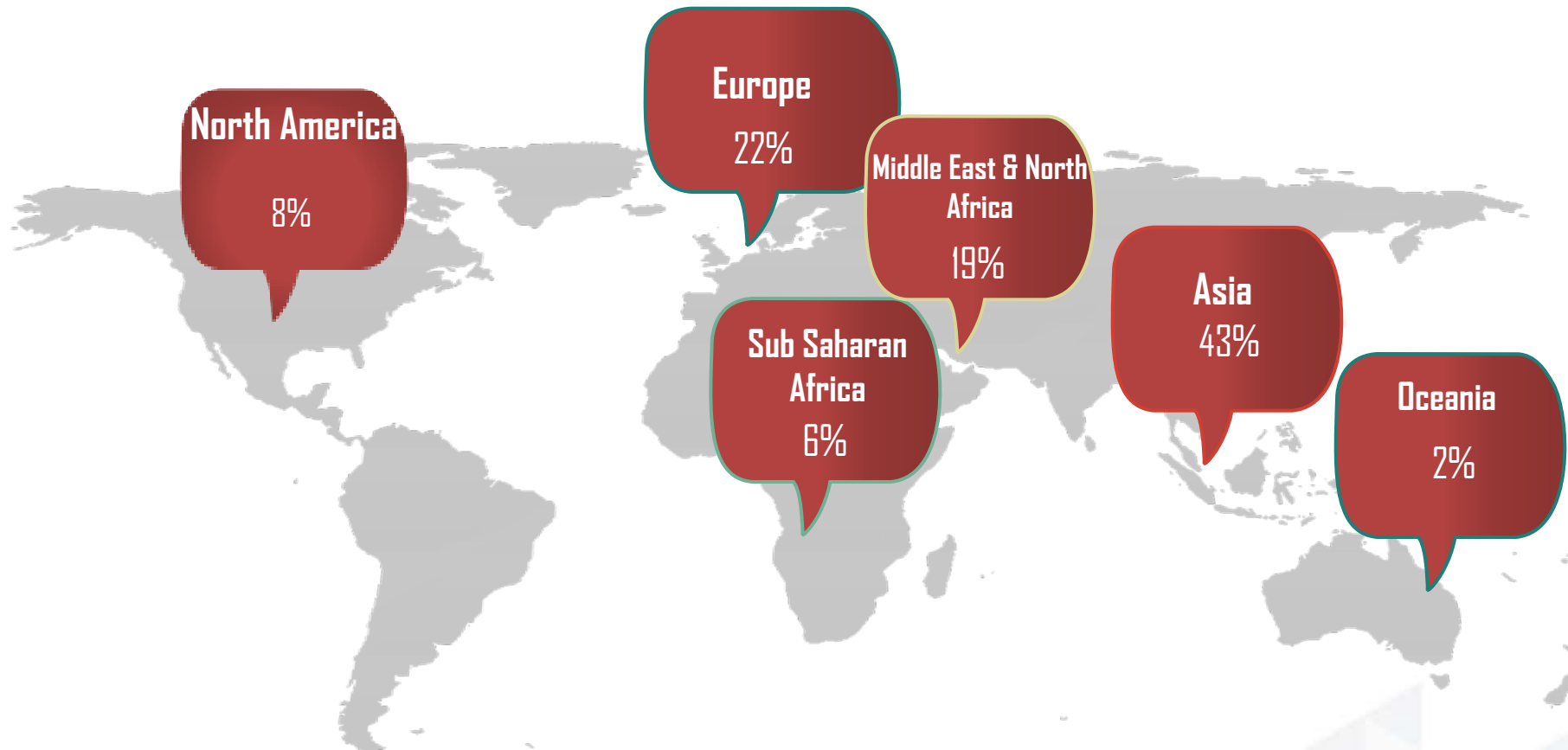
Partners in Developing Quality Talent in the Financial Services Industry



Global Talent Demand



Distribution of Islamic Finance Education/Training Providers



Source: *Yurizk Global Islamic Finance Report 2013*

Driving Quality Excellence
in the Financial Services Industry

01

Graduates possess the right knowledge but lack experience



02

Training graduates is time consuming and expensive



03

Lack the capacity and capability to train graduates in-house



FACTORS IFSI REFUSE TO HIRE ISLAMIC FINANCE GRADUATES

04

Hiring policies are obsolete



05

IFSI need specialists not generic Islamic finance graduates

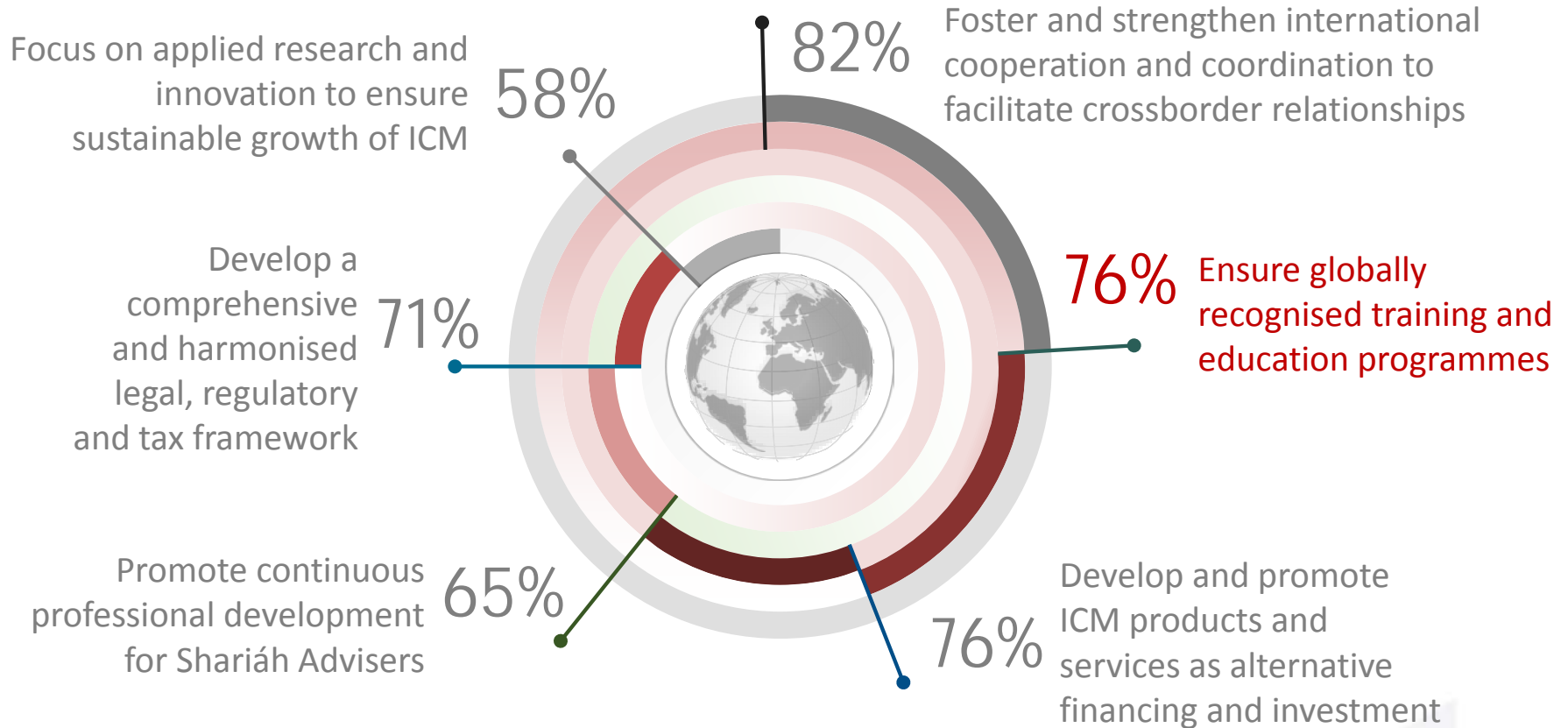


06

Failure of academia and training providers in providing curriculum that cater to the industry's needs



Globally Recognised Training and Education Programmes- A Priority



Source: Report of the Islamic Finance Task Force of the COMCEC Capital Market Regulator 2014

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Industry's Opinion on Accreditation

80% think that accreditation will ensure a high quality learning programme

80% agree that they would be more likely to send delegates to a training programme if it was accredited

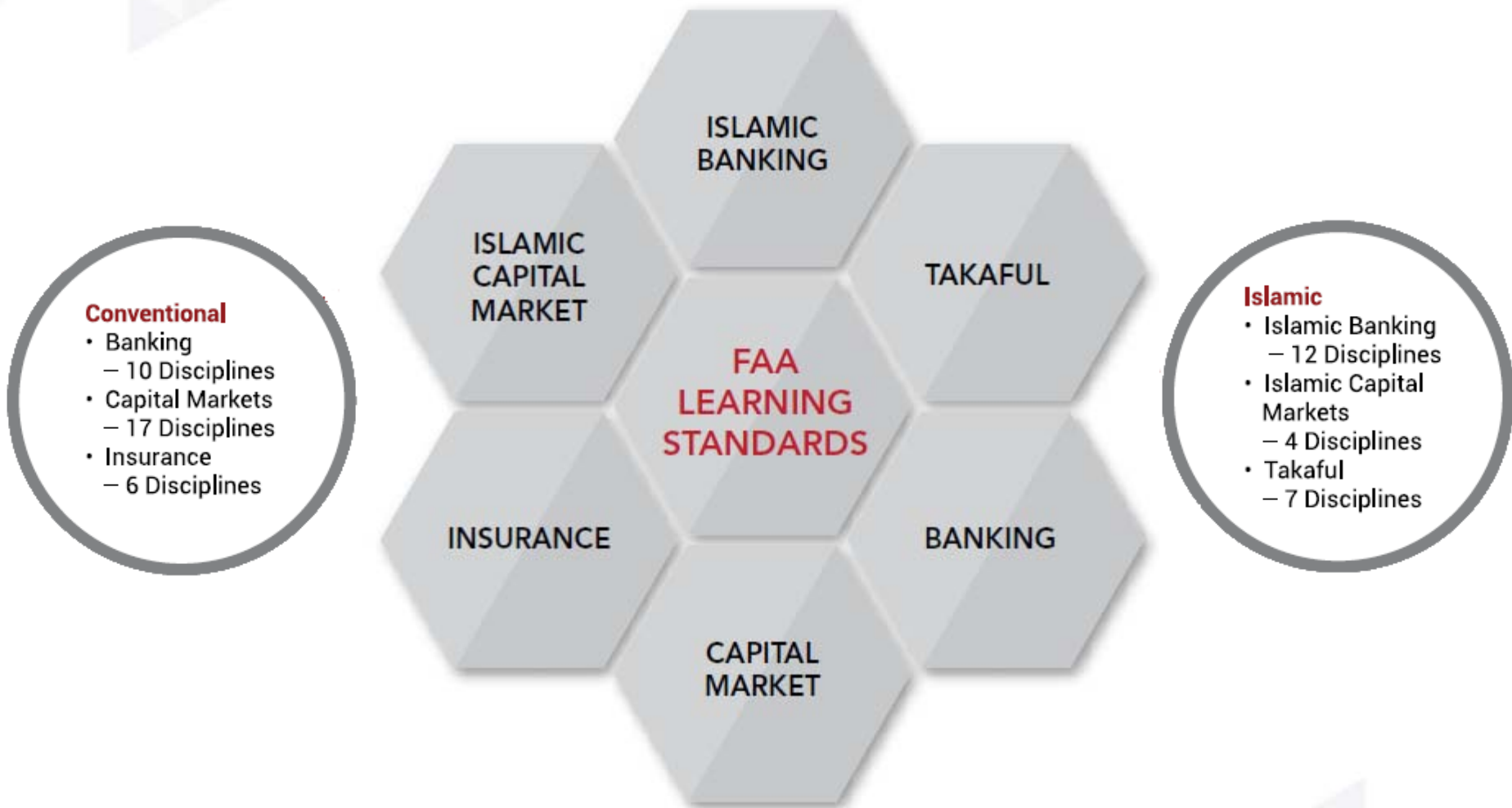


83% believe that international professional recognition (through accreditation) would help meet expectations

69% believe accreditation guarantees quality

Source: FAA-IFN Human Capital Development Survey: FEB 2014.

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FAA Technical Committee Members

FAA Technical Committee comprises the greatest minds in the financial services industry and academia, tasked with overseeing FAA's learning standards and accreditation.



180

Subject Matter Experts

FAA has brought together industry practitioners, technical experts and leading academics from global financial centres to assess and make recommendations in the accreditation of learning programmes.



Subject Matter Experts From
and **4** Continents

14

Countries Across the World

To ensure we have encapsulated the views of key nations so that our learning standards can be applied across borders and jurisdictions.



Thank You

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