



Astana  
International  
Financial  
Centre

**Sheikh Bilal Khan**  
**Chief Islamic Finance Officer**

# Welcome to AIFC

ASTANA INTERNATIONAL FINANCIAL CENTRE (AIFC) PLAYS A PIVOTAL ROLE IN POSITIONING ITSELF AS A GLOBAL CENTRE FOR BUSINESS AND FINANCE, CONNECTING THE ECONOMIES OF **THE CENTRAL ASIA, THE CAUCASUS, EAEU, WEST CHINA, MONGOLIA, MIDDLE EAST AND EUROPE.**





# Potential of AIFC

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## “FINANCIAL GATES”



## “BELT AND ROAD INITIATIVE”



## PRIVATIZATION OF STATE ENTERPRISES



# Strategic Directions

THE MAIN GOAL OF THE AIFC IS TO DEVELOP A NON-BANKING FINANCIAL SECTOR AND CREATE FAVOURABLE CONDITIONS FOR INVESTING. POSITIONING NUR-SULTAN AS THE MAIN FINANCIAL CENTRE IN THE REGION SHOULD BE ACHIEVED THROUGH THE IMPLEMENTATION OF THE FOLLOWING FIVE STRATEGIC DIRECTIONS:

## Capital Markets



## Asset Management



## Private Banking



## Islamic Finance

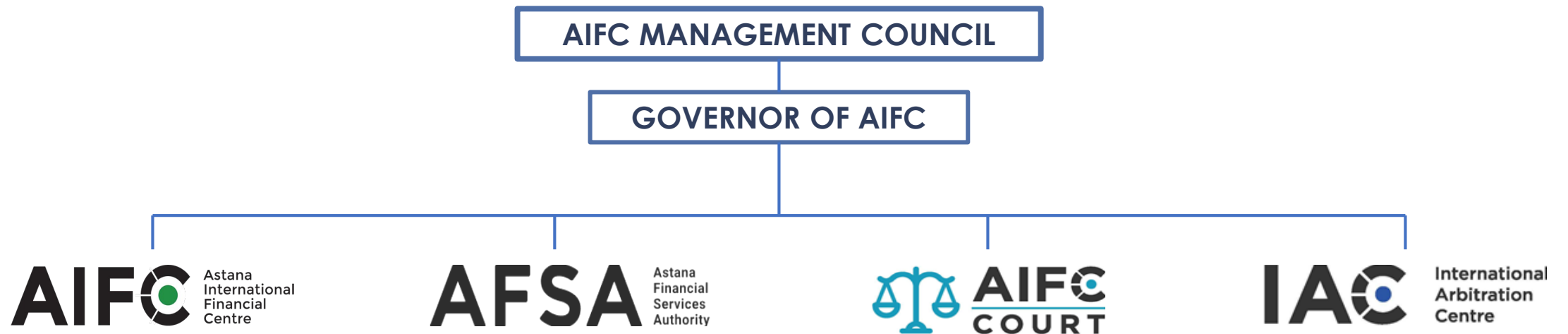


## FinTech



# AIFC Structure

## AIFC Independent Bodies



## OTHER KEY PLAYERS







# Independent Centre Bodies



Creates all the necessary conditions for the activities of bodies, structural units, participants and employees of the AIFC.



Regulates financial services and related activities in the AIFC, develops regulated financial services acts and supervises the activities of the AIFC participants



Represents the first independent legal system of Common (English) Law in the region to resolve civil and commercial disputes.



Acts as an independent, cost-effective and operational alternative to litigation. It offers arbitration, mediation and other forms of alternative dispute resolution.



# Other Key Players



High-tech stock exchange that provides a full business cycle of financial services, including securities trading, clearing and settlement.



Created to ensure accelerated integration of foreign citizens into the Kazakhstan's business community through the provision of a wide range of government (500+) and social services for foreign customers on the principle of "one window". The entire support system is in English



Opens the gates for international entrepreneurs, start-ups, industry experts, offering modern infrastructure, transparent and flexible regulation to enter the markets of Asia and Europe.



The AIFC Bureau aims to develop human capital within and outside of the AIFC eco-system by creating a platform for continuous professional development, building and supporting professional communities, promoting international certifications, organizing events to improve financial and investment literacy.



Develops a green finance policy, assists players of the Kazakhstan's market and the region that issue green bonds, raises public awareness about green finance.





# World Class Legal Environment

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## Common Law Court System

AIFC COURT IS INDEPENDENT IN ITS ACTIVITIES. IT OPERATES IN ACCORDANCE WITH THE BEST INTERNATIONAL STANDARDS FOR RESOLVING CIVIL AND COMMERCIAL DISPUTES IN THE AIFC.

## Jurisdiction

THE AIFC COURT HAS EXCLUSIVE JURISDICTION OVER CONSIDERATION AND RESOLUTION OF DISPUTES ARISING BETWEEN THE PARTICIPANTS OF THE AIFC, THE BODIES OF THE AIFC AND (OR) THEIR FOREIGN EMPLOYEES. CONTROVERSY SUBMITTED BY MUTUAL CONSENT TO THE AIFC COURT IS ALSO CONSIDERED IN THE JURISDICTION OF THE AIFC COURT.

## Execution of Decisions

DECISIONS OF THE AIFC COURT ARE GUIDED WITH A RELIABLE SYSTEM OF LAW ENFORCEMENT IN THE REPUBLIC OF KAZAKHSTAN. DECISIONS OF THE AIFC COURT ARE ENFORCEABLE IN CHINA, INDIA, THE UNITED ARAB EMIRATES, TURKEY, PAKISTAN, THE CIS COUNTRIES AND OTHER COUNTRIES THAT HAVE INTERNATIONAL AGREEMENTS WITH THE REPUBLIC OF KAZAKHSTAN.

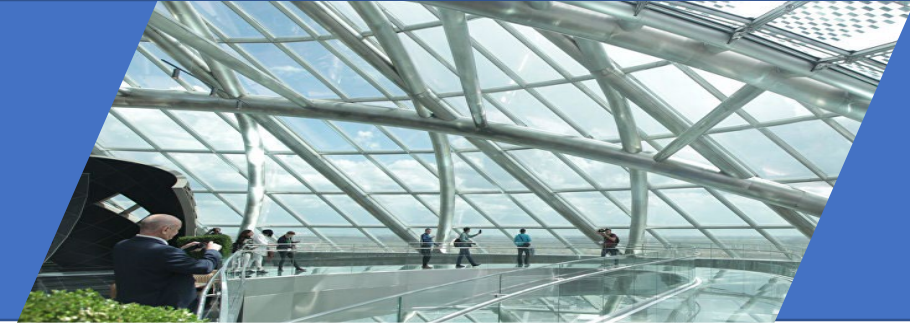
## Advanced Solutions and Efficiency

THE AIFC COURT PROVIDES AN OPPORTUNITY TO REMOTELY PARTICIPATE IN COURT PROCEEDINGS FROM ANYWHERE IN THE WORLD. IT ALSO PROVIDES SPECIAL EXPEDITED PROCEDURE FOR THE CONSIDERATION OF SMALL CLAIMS UP TO \$ 150,000.

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# The World's Best Regulation Standards



## JANUARY 2017

Registration of an independent regulator of financial and non-financial services provided on the AIFC territory

## REGULATORY ENVIRONMENT

24 legal acts have been developed, 25 financial activities and 3 market activities are regulated



THE BASEL  
COMMITTEE ON  
BANKING  
SUPERVISION



INTERNATIONAL  
ORGANIZATION OF  
SECURITIES  
COMMISSIONS



ISLAMIC FINANCIAL  
SERVICES BOARD



**IAIS**

INTERNATIONAL ASSOCIATION OF  
INSURANCE SUPERVISORS

INTERNATIONAL  
ASSOCIATION OF  
INSURANCE SUPERVISORS



**AAOIFI**

ACCOUNTING AND AUDITING ORGANIZATION  
FOR ISLAMIC FINANCIAL INSTITUTIONS

ACCOUNTING AND  
AUDITING ORGANIZATION  
FOR ISLAMIC FINANCIAL  
INSTITUTIONS

## Multifunctional Area for the Global Community of Investors

STRATEGIC PARTNERS OF THE AIX ARE THE WORLD'S LEADING STOCK EXCHANGES AND FINANCIAL INSTITUTIONS, WHICH WILL HELP INCREASE LIQUIDITY IN THE CAPITAL MARKET, AS WELL AS PROVIDE A MODERN TRADING PLATFORM FOR THE AIFC EXCHANGE:

**Goldman  
Sachs**







# The Advantages of the Financial Centre

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## **TAX OPTIMIZATION**

UNTIL 2066

## **INDEPENDENT**

JUDICIAL SYSTEM

## **INTERNATIONAL**

REGULATORY ENVIRONMENT

## **SPECIAL**

LABOR AND VISA REGIMES.  
SINGLE WINDOW PRINCIPLES

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# Tax privileges

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## **EXEMPTION**

UNTIL 2066

### **CORPORATE INCOME TAX**

FINANCIAL AND ANCILLARY SERVICES

### **INDIVIDUAL INCOME TAX**

FOREIGN EMPLOYEES OF AIFC PARTICIPANTS

### **CIT and IIT**

ON INCOME RECEIVED FROM THE INCREASE IN  
THE VALUE OF SHARES, DIVIDENDS ON SHARES

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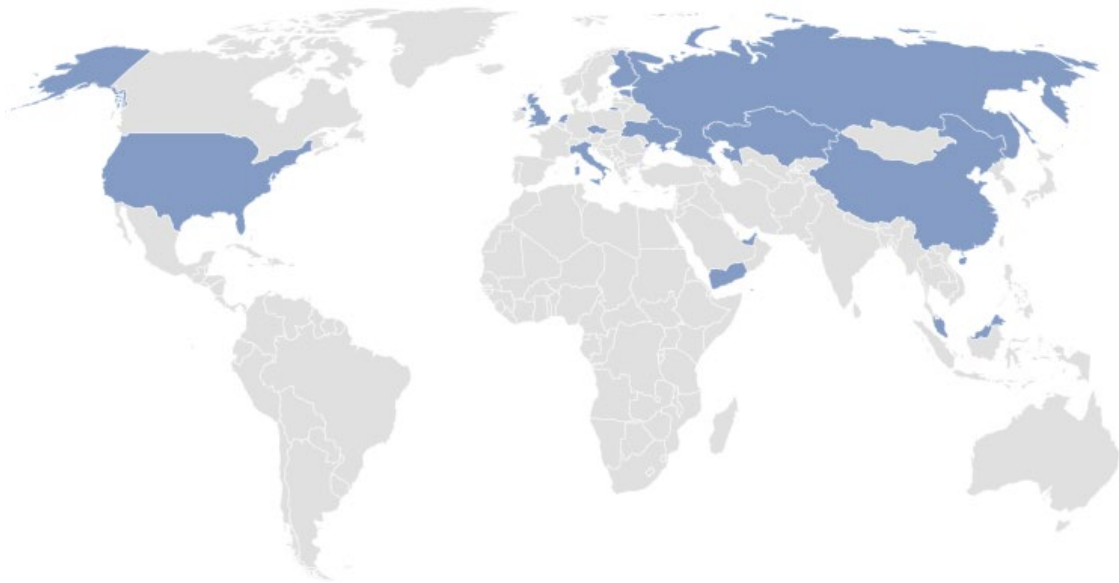




# AIFC Participants

## Co35mpanies from 26 countries

REGISTERED AS AIFC PARTICIPANTS



## 22 Brokers

CICC • SHENWAN HONGYUAN SECURITIES HONG KONG • WOOD & COMPANY FINANCIAL SERVICES • TSESNA CAPITAL • BCC INVEST • HALYK FINANCE • TENGRI CAPITAL • FREEDOM FINANCE • KAZKOMMERTS SECURITIES



# Leading Financial Centre in the Region



The Global  
Financial Centres  
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## RANK

### 1<sup>st</sup>

Financial Centre in  
Eastern Europe and  
Central Asia and

ranked **51<sup>ST</sup>** in the  
world according to  
the Global Financial  
Centres Index (GFCI)  
moving 37 positions  
since March 2018

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# AIFC Authority Business Development Group



BUSINESS DEVELOPMENT GROUP HAS BEEN FORMED WITH A SOLE GOAL OF ATTRACTING NEW AIFC PARTICIPANTS AND SUPPORTING EXISTING ONES. THROUGHOUT ITS WORK, THE GROUP WAS ABLE TO BRING IN **TOP CHINESE BANKS, MULTIPLE GLOBAL LAW FIRMS, TECH COMPANIES FROM USA AND EUROPE AS WELL AS SEVERAL INTERNATIONAL ASSET MANAGEMENT FIRMS.**

TO JOIN THE FAST-GROWING  
FINANCIAL HUB PLEASE CONTACT:

**SHEIKH BILAL KHAN**  
**CHIEF ISLAMIC FINANCE OFFICER**

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📍 THE REPUBLIC OF KAZAKHSTAN, NUR-  
SULTAN CITY, MANGILIK EL, BLDG  
55/18