

DIGITAL AUDITING: MANAGING THE CHALLENGES OF DIGITAL BUSINESS

Utilizing the right data analytics and audit controls to mitigate threats facing organizations in a digitally savvy business landscape

11th - 12th November 2019, Kuala Lumpur

COURSE OUTCOMES

- Leveraging technology through digital transformation for more precise and accurate internal auditing
- Protecting your company's digital security and pre-empting potential business risks and threats
- Putting in place fool-proof risk assessment and audit plans through the use of Artificial Intelligence (AI) and predictive data analytics
- Improving internal audit controls with the rise of mobile technology and cloud services
- Synchronizing audit practices and frameworks with local and international regulations
- Audit data analytics: Shifting the focus to key strategic risks through early identification of high-risk patterns and anomalies
- The new role of the audit committees and Chief Financial Officers (CFOs) in a digital business landscape



Participants of this seminar will receive a certificate of successful participation from DETECTA. DETECTA is a global company that offers criminological and psychological services, specializing in the detection, analysis, assessment and interpretation of emotions and deception through the use of statistical techniques and verb-body analysis.

AGENDA

Day One

08:30 – 09:00

Registration and Coffee

09:00 – 10:30

Analyzing the Impact of Digital Transformation on Internal Audit

- Adaptability to new technologies, regulations and legislations
- Keeping up with different business models: New audit techniques for virtual transactions?
- Moving from paper trails to digital footprints

10:30 – 11:00

Tea Break

11:00 – 12:30

Strengthening Digital Security

The erosion of boundaries between customers and business partners create difficulties in establishing effective controls when processes involve external vendors

- Protecting data resources
- Data analytics and cloud computing
- Structuring an audit framework based on the “digital maturity” of your organization
- Risks, threats and control options

12:30 – 14:00

Lunch

14:00 – 15:30

Revisiting Effective Risk Assessment Processes

- Robotic process automation
- Predictive analysis and data mining
- Artificial intelligence

15:30 – 16:00

Tea Break

16:00 – 17:00

Upgrading Internal Audit Controls

- Reconciling controls with advancing technological and business concepts
- Cyber fraud risk
- Closing the knowledge gap:
 - o Consolidating audit control tests
- Expanding technical capabilities through the emergence of mobile technology and cloud services

Day Two

08:30 – 09:00

Registration and Coffee

09:00 – 10:30

Legislation and Regulatory Changes

- Conducting a brief review of key international and local

legislation

- Cybersecurity and data protection: Planning for new risks and enhancing existing data protection practices
- Increasing network security:
 - o Access controls
 - o Data masking
 - o Authentication
 - o Intrusion prevention
- Assessing the effects General Data Prevention Regulation (GDPR) implementation on businesses and auditing standards

10:30 – 11:00

Tea Break

11:00 – 12:30

Applying Data Analytics in Internal Audit

- Improving assurance and reducing the margin of error
- Identifying early anomalies and high-risk patterns
- Focusing on strategic risks by automating routine audit checks

12:30 – 14:00

Lunch

14:00 – 15:30

Change Management and the Digital Business Model

- Assessing the digital changes in finance organizations
- How far do CFOs need to reconsider their role and make certain the company is getting the right financial advice?
- Enabling companies to take advantage of digital transformation:
 - o Transformation in the finance organization and in the business model are interconnected
 - o Digital tools and technologies help finance teams become more efficient
 - o Digitalization also makes finance organizations more effective

15:30 – 16:00

Tea Break

16:00 – 17:00

Audit Committees, Governance and the Need to ‘Keep Up’

- Audit committees need to ensure CFOs are utilizing new technologies to evolve their (finance) functions
- Increasing oversight in:
 - o Risk management: Determining how to take advantage of opportunities and mitigate risks
 - o Acquisition and integration monitoring: Managing challenges when a company partners with a technology firm
 - o Human resources must ensure employees have the training to use any new tools
 - o Other hurdles, such as different levels of urgency within the organization

SPEAKER



Ian Ross
Director, Financial Crime
Risk Specialist & Training
DETECTA EUS

Ian Ross has more than 30 years' experience in compliance management and the investigation of financial crime. A former UK police officer now established in key international commercial sectors supporting regulators, main industries, national banks, multi-national corporate entities, and international law enforcement. A highly sought after global trainer. He has presented at numerous global events including for the Association of Certified Fraud Examiners (ACFE). He is also a regular presenter at international events and conferences.

His list of qualifications include:

- Accredited Counter Fraud Specialist (ACFS)
- 'Listed expert': Cour pénale internationale (The International Court of Justice (The Hague))
- Fellow Chartered Management Institute (FCMI)
- Trainer: Association of Certified Anti-Money Laundering Specialists (ACAMS)

His Publications/Books Include:

- Exposing Fraud: 'Skills, Process and Practicalities' (2015)
- CC1. 'The Investigations' Toolkit' (2018)
- 'Overcoming Narcissism and Heuristics. Investigative interviewing of Corporate Fraudsters' (2019)

His List of Clients Include But Are Not Limited To:

- AXA Health Insurance
- Oman Arab Bank
- Kuwait Investment Authority
- Mauritius Banking Association
- Serious Fraud Office (UK)
- New Zealand Aviation Authority
- Sime Darby (Malaysia)
- Maybank
- Royal Oman Police (ROP)
- Oman Ministry of Defence
- Arabia Insurance
- 'De Inspectie' Police (Netherlands)
- Marie Stopes International

Who Should Attend

- Cyber Fraud/Risk Head
- Internal Control
- Internal/External Audit
- Digital Forensic Analysis/Forensic Audit
- Chief Security Officer
- Chief Technology Officer
- Chief Financial Officer
- Chief Risk Officer
- Digital Security Analyst
- Financial Regulator/Financial Compliance Heads
- Corporate/Strategic Planning
- Financial Controllers
- Chief/Senior Accountant
- Management Accountant
- Financial and Information Systems Managers
- Risk Management
- Risk Intelligence/Analysis

Why You Should Attend

Audit departments are being tasked with providing more value and delivering deeper insights to the company's business in today's digital world. Technological innovations are unquestionably changing the way companies do business. Legacy systems are being replaced with mobile and cloud computing, the Internet of Things (IoT), automation and artificial intelligence. With the above in mind, we present a 2-day training program which addresses two key themes:

- The impact of digital technologies on internal audit
- Digital innovation and transformation in the financial and other institutions

With the increasing number of data and security breaches over the last few years, information security audit has gained greater importance to protect businesses from 3rd party hacks and threats. The conventional auditing has shifted whereby auditors, finance professionals and IT/risk security heads need to work together to apply the right processes and data analytics in line with recent regulatory and legislative changes. Do not miss out on this very hands-on and interactive 2-day course comprising of presentations, case studies, multidirectional discussions and comprehensive exercises.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
<input type="checkbox"/> 1 delegate	RM3,999	RM3,999	RM3,599
<input type="checkbox"/> 2 delegates (5% Discount)	RM3,799	RM7,598	RM6,838
<input type="checkbox"/> 3 delegates (15% Discount)	RM3,399	RM10,197	RM9,177
<input type="checkbox"/> 4 delegates (20% Discount)	RM3,199	RM12,796	RM11,516
<input type="checkbox"/> 5 delegates (30% Discount)	RM2,799	RM13,995	RM12,595

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here ☐

Available Discounts

Early Bird: Registrations received on or before 11th October 2019, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If the delegate is a current IFN subscriber, he/she shall receive a flat 10% discount from the normal fee. Please tick here ☐

Loyalty Program: 25% discount on other seminars attended within a 6-month period and non-transferrable. Please tick here ☐

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____	/ _____	/ _____	/ _____
2 _____	/ _____	/ _____	/ _____
3 _____	/ _____	/ _____	/ _____
4 _____	/ _____	/ _____	/ _____
5 _____	/ _____	/ _____	/ _____

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Billing Address: _____ Original Invoice for Courier: YES ☐ / NO ☐
Contact person to send administration details: _____
Job Title: _____ Email: _____ Tel: _____

Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft ☐ Telegraphic transfer ☐ Credit Card ☐

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: _____ Job Title: _____
Organization name: _____ Email: _____ Tel: _____

Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: seminars@redmoneygroup.com By fax: +603 2162 7810

You may also book online at <http://www.REDmoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

Cancellation: If delegates cannot attend the seminar replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different seminar at least 21 days before the seminar start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the seminar start date, or who do not attend, are liable to pay the full seminar fee and no refunds will be given. Instead fees will be converted to a IFN Seminars voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a seminar is postponed for whatever reason delegate bookings will be automatically transferred to the new seminar date. Delegates who wish to transfer to a different seminar will be subject to the same terms as above and charged the difference in seminar fees. No refunds or seminar vouchers will be issued for a no-show.

Payment Terms: All seminars fees are to be received within 14 days of invoice date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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Seminar Venue: Full details of the venue will be sent to you upon registration.

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