

# IFN FORUM INVESTOR

2016

#IFNInvestor16

## POST-FORUM ANALYSIS REPORT

21<sup>st</sup> SEPTEMBER 2016  
Le Meridien, Kuala Lumpur

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## IFN Investor Forum 2016: Shariah investors seeing opportunities in crises

The divergence in monetary policies, an unpredictable US presidential race, soft oil prices, weakening Chinese growth and geopolitical instability are creating a volatile investment environment of super-low returns; however, global Shariah investors are seeing opportunities in crises and are shifting their investment strategies to capitalize on new avenues of growth in search of yield.



This was the consensus reached at the highly successful IFN Investor Forum 2016 which gathered over 300 industry elites from Europe, Asia, Africa, North America and the Middle East in Kuala Lumpur on the 21<sup>st</sup> September 2016. Following on from its inaugural success in Dubai in 2015, the IFN Investor Forum 2016 was again the stage to engaging and insightful discussions led by some of the most influential market leaders on a wide array of topics on investment trends, strategies and challenges of the Islamic finance industry.

Several themes emerged throughout the discourse including the rapidly growing demand from Muslim investors for Shariah compliant investments that comply with ESG/SRI criteria — a reflection of the global drive toward ethical investments for both its value proposition and resilience amid choppy markets. The convergence between ESG/SRI and Islamic finance was further explored, analyzed and debated at the RFI Roundtable conducted in parallel with the IFN Investor Forum, and led by industry stalwarts such as Professor Dr Rifaat Ahmed Abdelkarim, the chairperson of the RFI Foundation and CEO of the International Islamic Liquidity Management Corporation; Stella Cox, the managing director of DDCAP Group; Abdulla Al Awar, CEO of the Dubai Islamic Economy Development Center; Khalid Howladar, the global head of Islamic finance at Moody's Investors Service; and Blake Goud, CEO of RFI.



The growing sophistication of Muslim investors increasingly looking to incorporate SRI principles on top of greater efficiency and stronger governance into their Shariah investment strategies are leading market players to enhance their product offerings including London-based DDCAP Group. The IFN Investor Forum was proud to witness the launch of DDCAP's bespoke Ethos Asset Facilitation Platform, a real-time and post-trade services platform which accommodates the needs and demands of both the Shariah compliant space and responsible finance universe.

# POST-FORUM ANALYSIS REPORT



Industry experts including Edward Gustely, the managing director of Penida Capital; Michael Orzano, the director of global equity indices at S&P Dow Jones Indices; Mohamad Safri Shahul Hamid, the senior managing director and deputy CEO of CIMB Islamic Bank; and Monem Salam, the president of Saturna Malaysia agree that the current investment landscape is more volatile and risky than ever, creating an environment of new normal and low returns (and

high risks). The search for income and higher-yield assets continues and with the Federal Reserve likely to raise interest rates, this would weaken emerging market currency and may trigger a flight to the dollar. Quantitative easing measures are also making equity an appealing asset class.



Another subject that was central to the dialogue of emerging trends was the shift from traditional investments into the digital and fintech space, underscoring how fintech has become both a vital asset class and driver of growth for (Islamic) financial institutions in an age of disruption. Diving deep into the technology of blockchain, crypto currencies and digital distribution, the distinguished fintech panelist — Daniel Goettfert, the country manager of FundedbyMe Malaysia; Kyri Andreou, the director and co-founder of ATA Plus; Mark Smalley, the co-

founder and CEO of Neuroware; Mohamed Izam Mohamed Yusof, CEO of IAP Integrated; and Naysan Munusamy, COO of pitchIN — expounded how such technologies are shaping the Islamic investment space by optimizing processes and maximizing value.



A host of other intriguing topics were explored and are available at [IFN-TV.com](http://IFN-TV.com).



# POST-FORUM ANALYSIS REPORT

09:30 - 10:30 **Investing in Interesting Times**

**Moderator:**

**Khalid Howladar** — Global Head of Islamic Finance, Moody's Investors Service, the UAE

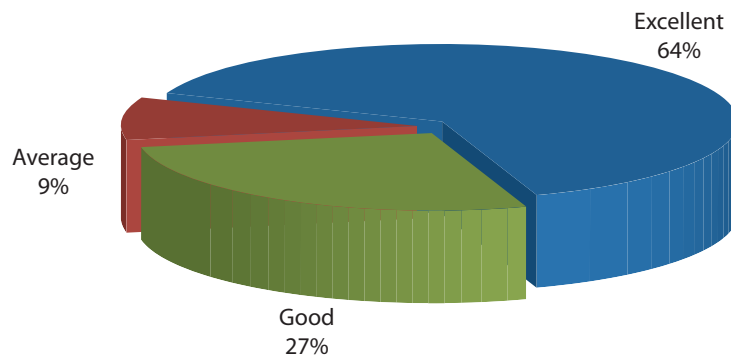
**Panelists:**

**Edward Gustely** — Managing Director, Penida Capital, Indonesia

**Michael Orzano** — Director, Global Equity Indices, S&P Dow Jones Indices, the US

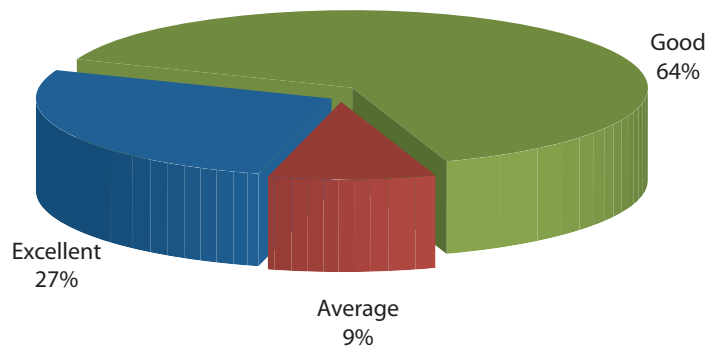
**Mohamad Safri Shahul Hamid** — Senior Managing Director and Deputy CEO, CIMB Islamic Bank

**Monem Salam** — President, Saturna Malaysia



10:30 - 10:45 **Presentation: Asia Pacific Asset Management 2020: Get Ready for the Asian Decade**

**Armin Choksey** — Director, Head of Asian Investment Fund Center, PwC Singapore



# POST-FORUM ANALYSIS REPORT

## 11:15 - 11:55 **Integration of ESG/SRI funds in the Shariah funds marketplace**

**Moderator:**

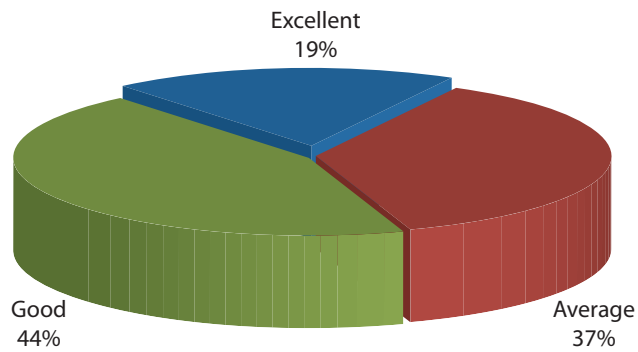
**Lawrence Oliver** — Deputy CEO, DDCAP

**Panelists:**

**Gerald Ambrose** — CEO, Aberdeen Islamic Asset Management

**Maznah Mahbob** — CEO, AmlInvest

**Ruslena Ramli** — Head of Islamic Finance, RAM Ratings



## 11:55 - 12:25 **Real Asset Investing**

What trends will we see shaping investments in oil, infrastructure, real estate and commodities?

**Moderator:**

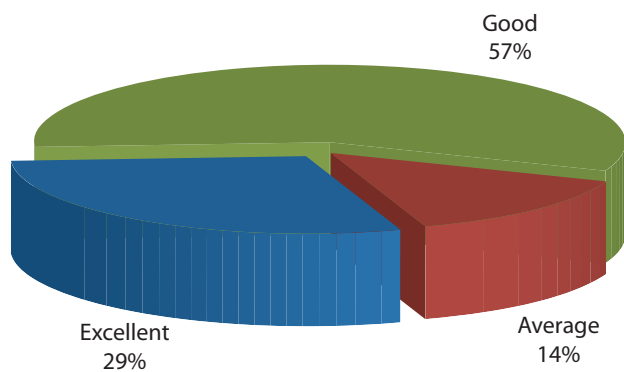
**Vineeta Tan** — Editor, Islamic Finance news

**Panelists:**

**Elias Moubarak** — Partner, Trowers & Hamlins, Bahrain

**Lim Say Cheong** — Head of Islamic Banking, Maybank Singapore

**Richard Thomas** — Institutional, Governmental and Multilateral Relationships, Gatehouse Bank, the UK



# POST-FORUM ANALYSIS REPORT

## 13:45 - 14:15 **The Challenge of Cross Border Distribution: What's Holding the Industry Back?**

**Moderator:**

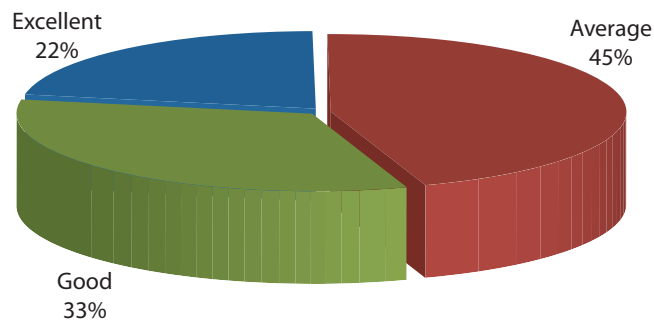
**Dinesh Virik** — Managing Director, Novagni Analytics & Advisory

**Panelists:**

**Armin Choksey** — Director, Head of Asian Investment Fund Center, PwC Singapore

**Roslina Abdul Rahman** — Managing Director, Amundi Malaysia

**Sandeep Singh** — Country Head, Malaysia, and Head of Islamic Business, Franklin Templeton Investments



## 14:15 - 15:05 **Talking Shop with Fund Managers and Institutional Investors**

**Moderator:**

**Stuart Hutton** — Chief Investment Officer, Simply Ethical, the UK

**Panelists:**

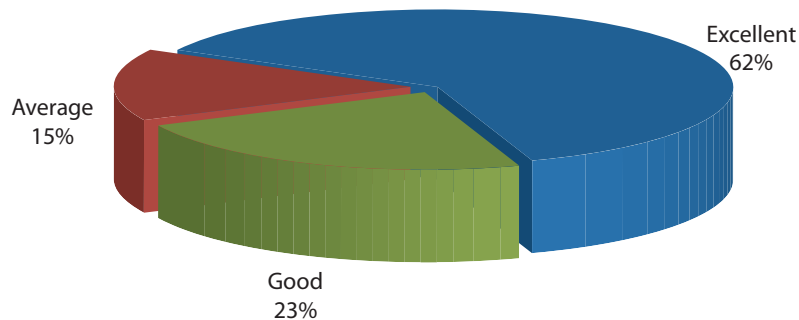
**Jamaluddin Nor Mohamad** — Director, Islamic Capital Market, Bursa Malaysia

**Mahdzir Othman** — CEO, i-VCAP

**Norashikin Kassim** — CEO, CIMB-Principal Islamic Asset Management

**Saliegh Salaam** — Portfolio Manager, Old Mutual Investment Group, South Africa

**Sohail Jaffer** — Deputy CEO, FWU Group, the UAE



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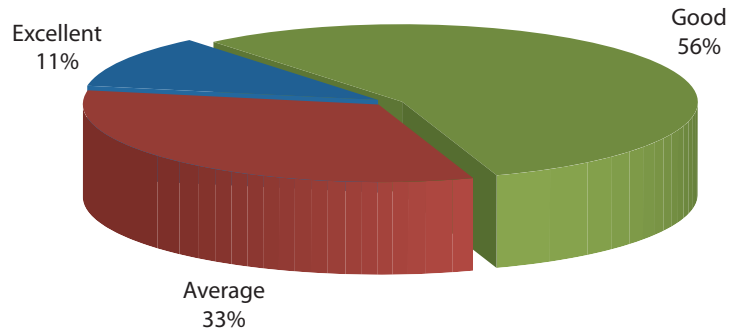
15:05 - 15:20 ***In Conversation: The Hunt for Yield, Challenge of Liquidity and Preservation of Wealth in a Stressed Economic Environment***

**Interviewer:**

**Stella Cox** — Managing Director, DDCAP, the UK

**Interviewee:**

**Professor Dr Rifaat Ahmed Abdelkarim** — CEO, International Islamic Liquidity Management Corporation



15:20 - 16:20 ***The Islamic Funds Landscape in the Age of fintech: Blockchain, Crypto Currencies and Digital Distribution***

**Moderator:**

**Mohd Atasha Alias** — Head of Scale Up Excellence, MDec and Founder of DigitalEconomist.co

**Panelists:**

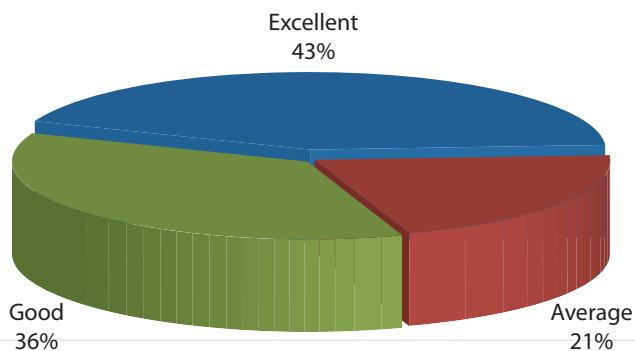
**Daniel Goettfert** — Country Manager, FundedbyMe Malaysia

**Kyri Andreou** — Director and Co-Founder, ATA Plus

**Mark Smalley** — Co-founder and CEO, Neuroware

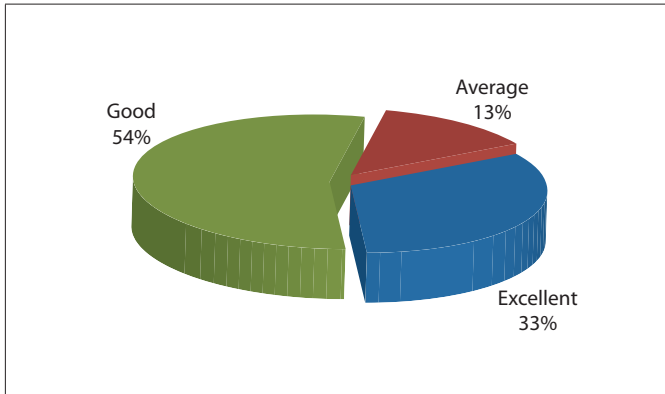
**Mohamed Izam Mohamed Yusof** — CEO, IAP Integrated

**Naysan Munusamy** — COO, pitchIN

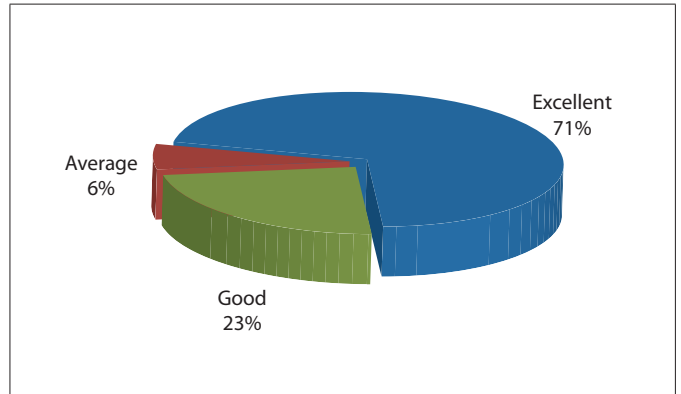


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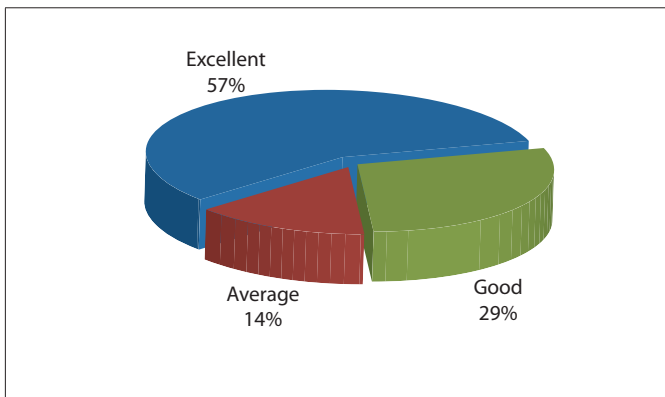
## Pre-event Contact



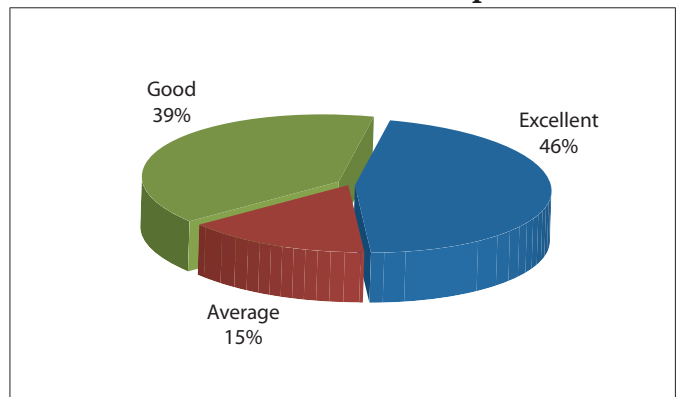
## Overall Evaluation of the Event



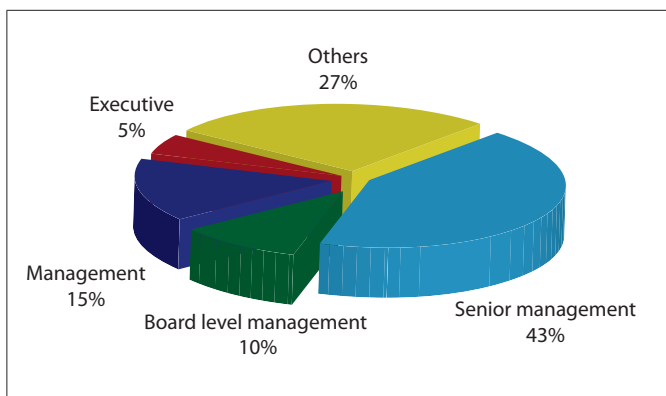
## Venue and Facilities



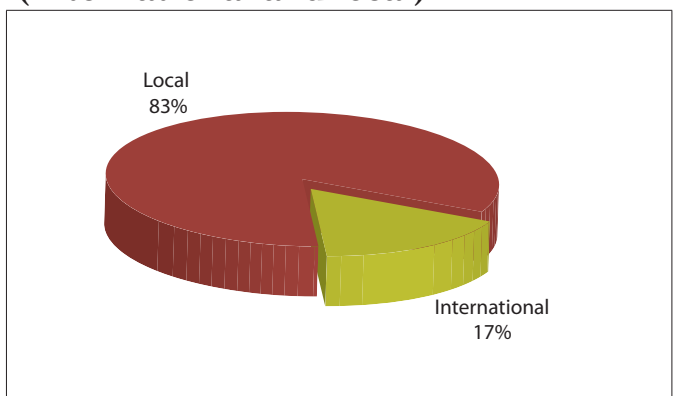
## Overall Evaluation of the Speakers



## Delegate Job Title Breakdown



## Delegate Breakdown (International and local)



Board level management	36
Senior management	147
Management	52
Executive	16
Others	94
<b>Total</b>	<b>345</b>

# POST-FORUM ANALYSIS REPORT



To view what it was like on the day of our event, view the photo gallery on our website:  
<http://redmoneyevents.com/main/event.asp?IFN=Investor2016>

# POST-FORUM ANALYSIS REPORT

## SPEAKERS

COMPANY	NAME	JOB TITLE
Aberdeen Islamic Asset Management	Gerald Ambrose	CEO
AmInvest	Maznah Mahbob	CEO
Amundi Malaysia	Roslina Abdul Rahman	Managing Director
ATA Plus	Kyri Andreou	Director & Co-Founder
Bursa Malaysia	Jamaluddin Nor Mohamad	Director
CIMB Islamic Bank	Mohamad Safri Shahul Hamid	Deputy CEO
CIMB-Principal Islamic Asset Mgt	Norashikin Kassim	CEO
DDCAP	Lawrence Oliver	Deputy CEO
DDCAP	Stella Cox	Managing Director
DIEDC	Abdulla Al Awar	CEO
Finocracy	Mohammad Raafi Hossain	CEO
Franklin Templeton	Sandeep Singh	Country Head, Malaysia
FundedbyMe Malaysia	Daniel Goettfert	Country Manager
FWU Group	Sohail Jaffer	Deputy CEO
Gatehouse Bank	Richard Thomas	Institutional, Governmental and Multilateral Relationships
IAP Integrated	Mohamed Izam Mohamed Yusof	CEO
IILM Corporation	Professor Dr. Rifaat Ahmed Abdelkarim	CEO
INCEIF	Daud Vicary Abdullah	President and CEO
Islamic Finance news	Vineeta Tan	Editor
i-VCAP	Mahdzir Othman	CEO
Maybank Singapore	Lim Say Cheong	Head of Islamic Banking
MDEC	Mohd Atasha Alias	Head of Scale Up Excellence
Moody's Investor Service	Khalid Howladar	Global Head of Islamic Finance
Neuroware	Mark Smalley	Co-founder and CEO
Novagni Analytics & Advisory	Dinesh Virik	Managing Director
Old Mutual Investment Group	Saliegh Salaam	Portfolio Manager
Penida Capital	Edward Gustely	Managing Director
pitchIN	Naysan Munusamy	COO
PwC Singapore	Armin Choksey	Director
RAM Ratings	Ruslena Ramli	Head of Islamic Finance
S&P Dow Jones Indices	Michael Orzano	Director, Global Equity Indices
Saturna Malaysia	Monem Salam	President
Simply Ethical	Stuart Hutton	Chief Investment Officer
Trowers & Hamlins	Elias Moubarak	Partner

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IFN Investor Forum 2016 sessions would be broadcast on IFN-TV. For more info, visit <http://ifn-tv.com/>. IFN-TV Channel is a fresh new media platform video content. All IFN Forums are filmed session by session and uploaded to IFN-TV, allowing you to revisit your favourites, catch up on sessions you missed or share clips of interest with others — and offering those unable to attend a vital alternative to access invaluable industry insights. The channel will also host exclusive interviews with industry leaders, along with discussions, roundtables, seminars and much more.

## COMPANY LISTING

AAM Commodities | Aberdeen Asset Management | ACA-Amanie | Adnan Sundra & Low | AIG Malaysia Insurance | Al Rajhi Bank | Aliph Global Capital | Alix Global | Alkhair International Islamic | Allfunds (Singapore Branch) | Allianz Life Insurance Malaysi | Al-Sadiq Consulting | Amanah Ethical | Amanahraya Trustees | Amanie Academy | AmBank Islamic | Amundi | Ansar Bank | Asia Capital Reinsurance | Asia School Of Business | Astral Asia | Ata Plus | Awal Consulting | Azimuth Global Partners | Bank Islam | Bank Islam Brunei Darussalam | Bank Muamalat | Bank Muamalat Indonesia | Bank Muamalat Labuan Offshore | Bank Pembangunan Malaysia | Bank Rakyat | Bee & Co | BIMB Investment Management | Bihusconsultancy | BNP Paribas Investment Partner | Bursa Malaysia | Cagamas | Capital Aviation | Capital Investment Bank | Capital Knowledge | CIMB | CIMB Investment Bank | CIMB Islamic Bank | Citibank | CM2 | Companity.My | CPMS | DDCAP | Desaku Maju Marketing | Dh Flinders | Drake University | Durian Asean | East West One Marketing | Eiger Trading Advisors | Emirates Nbd Capital | Employees Provident Fund | Enrich Management Consulting | Etiqa Insurance & Takaful | Fariz Halim & Co | First Gulf Bank | Franklin Templeton Investments | Fundedbyme | FWU Global Takaful Solutions | FWU Malaysia | Global Tag | GMX Capital Group | Governance Advisory | Great Eastern Life Assurance | Hong Leong Asset Management | Hong Leong Bank | Hong Leong Investment Bank | HRM Consulting | IBFIM | IDCORP | IdealRatings | IFRC, Asia Pacific Reg Office | IIUM | INCEID | INCEIF | Independent Financial Observer | Inland Revenue Board | Innovation & Development | Institute Of Management Consultant | International Shariah Research | Isaham | ISRA | I-Vcap | I-Vcap Management | Japan Research Institute | Jupiter Securities | Kenanga Investment Bank | Kenanga Wealth Management | Khazanah Nasional | KI Communications Centre | Kumpulan Wang Persaraan | Malaysia Investors Association | Malaysian Bioeconomy Corp | Mashraf Ar-Rayyan | Masoil Trade | Masraf Al Rayan | Maybank | Mayuree International | MCIS | MCIS Insurance | MDEC | Metro Sejagat | Middle East Investment Bank | MJ Consulting | MNRB Holdings | Moody's Analytics | Moody's Investors Service | Net Plus Ten | Nik E2 Law | Nomura | Nomura Asset Management | Nomura Islamic Asset Management | Old Mutual Investment Group | Osman Consulting | Oxford Business Group | Pacific Alliance Capital | Pacific Financial Group | Pacific Trustees | Pan Malaysia Capital | Pan Malaysian Pools | Perbandanan Nasional | Perkeso | Petronas | PG Capital | Phillip Mutual | PMB Investment | Prasarana Malaysia | Prestar Resources | Prokhas | Public Investment Bank | Public Service Department | Rahimafrooz | RAM Ratings | RHB Investment Bank | RHB Islamic Asset Management | Riverstone Capital | S & P Dow Jones | Sabana Real Estate Investment Management | SBI Islamic Fund | SBI Ventures Malaysia | SCG Capital Group | Seagroatt & Campbell | Securities Commission | Sedania As Salam Capital | Sepang Goldcoast | Shangren Malaysia | SIBFP | SIDC | Silver Bullion | SKVE Holdings | Standard Chartered Bank | State Street Bank | Sun Hai | Taib Perbadanan Tabung Amanah Islam Bank | Tenaga Nasional | Terra Firma Asia | TFM Group | Tosan | Toyota Capital | Transferfriend | Trowers & Hamblins | Tun Razak Exchange | Tyesun Capital | UNIKL | Universiti Malaya | Universiti Putra Malaysia | Universiti Teknologi Mara | UOB | UTEM | Vcap | Wassiyah Shoppe |