

IFN FORUM

ASIA

2016

#IFNAsia16

POST-FORUM ANALYSIS REPORT

6th - 7th APRIL 2016
Shangri-La Hotel, Jakarta

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POST-FORUM ANALYSIS REPORT

As major Asian economies begin to seriously assess the prospects of Islamic capital-raising the IFN Asia Forum continues to deliver on its promise: to provide delegates with prospects, opportunities and current trends in mature and new Islamic finance markets in Asia.

The event drew participation from speakers and delegates from Malaysia, Indonesia, Hong Kong, Japan, Pakistan, Brunei, the Philippines, the Maldives and Sri Lanka, among others.

Global Islamic finance players gather in Jakarta to discuss opportunities in Asia

Despite regional volatility, global industry players are optimistic of the Islamic finance growth story in Asia driven by favorable demographic trends, rising affluence and stronger regulatory support for the industry, and are particularly positive on Indonesia's potential, concluded international experts at the IFN Asia Forum 2016. VINEETA TAN reports from Jakarta.

Hosted for the first time in Jakarta, the first day of the IFN Asia Forum 2016 gathered 294 market leaders from Southeast Asia, the Middle East, the US and Europe which engaged in lively discussions on a wide array of topics including the future of Islamic banking in Asia, infrastructure and project finance, groundbreaking Shariah deals as well as the investment landscape moving forward amid economic headwinds.

Covering all major and emerging Asian markets, industry players were especially bullish on the potential of Indonesia which has seen its government strengthening its commitment to Islamic finance. "The potential for Islamic finance in Indonesia is huge, and our role is to unlock that potential and make it into reality," said Dr Sofyan Djalil, the minister for national development planning of Indonesia, during his keynote address. "For infrastructure alone, the government needs to spend around US\$500 billion in the next five years. Out of this, there are many opportunities for Sukuk financing and Islamic financing. The government of Indonesia is committed to working in collaboration with the industry to identify any issues that hinder investment and work to resolve them so that the private sector can act freely and Islamic finance in Indonesia can move faster and grow bigger."

Distinguished speakers included: Rafe Haneef, CEO and executive director of CIMB Islamic Bank; Imam Teguh Saptono, the president director of Bank BNI Syariah; Isidro Abas Sobrecarey, the chairman and CEO of Al-Amanah Islamic Investment Bank of the Philippines; Mohd Izani Ghani, the executive director and CFO of Khazanah Nasional; Ibrahim Hassan, CEO and managing director of RHB Islamic Bank; and Mustafha Abdul Razak, the managing director of Bank Rakyat, among others.



POST-FORUM ANALYSIS REPORT — DAY 1

09:45 - 10:30

Future Forward: Charting a New Direction for Islamic Financial Institutions

The IFN Asia Forum kicks off with a look at opportunities 2016 will present to industry players in Asian markets. Market leaders are asked to weigh in on where the industry is headed and to deliberate on how they will navigate the economic headwinds expected in the year ahead.

Moderator:

Qudeer Latif — Partner, Clifford Chance, the UAE

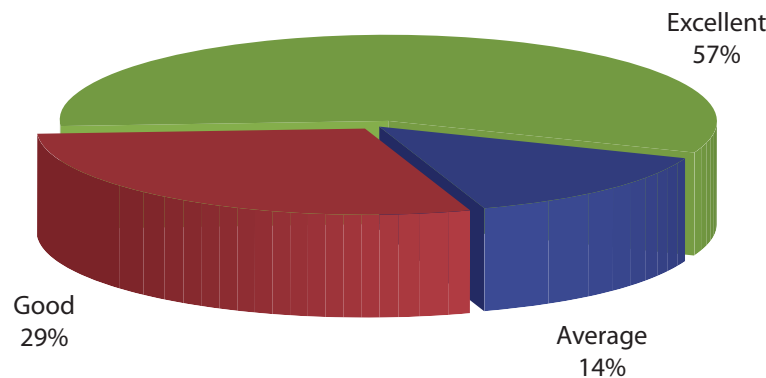
Panelists:

Herwin Bustaman — Head of Shariah Banking, Bank Maybank Indonesia

Imam Teguh Saptono — President Director, Bank BNI Syariah

Isidro Abas Sobrecarey — Chairman and CEO, Al-Amanah Islamic Investment Bank of the Philippines

Rafe Haneef — CEO and Executive Director, CIMB Islamic Bank



11:00 - 12:00

How Will the Economic Environment Impact Islamic Capital-Raising Trends in 2016?

- How will rising interest rates, oil prices and a contraction in emerging markets affect issuances going forward?
- Fund- raising to sustain development: Infrastructure, health and education
- Innovation in syndicated lending deals
- How can dealmakers widen the investor base for Sukuk?
- Increasing investor appeal of corporate Sukuk through ratings and indices

Moderator:

Hanim Hamzah — Regional Managing Partner, ZICO Law

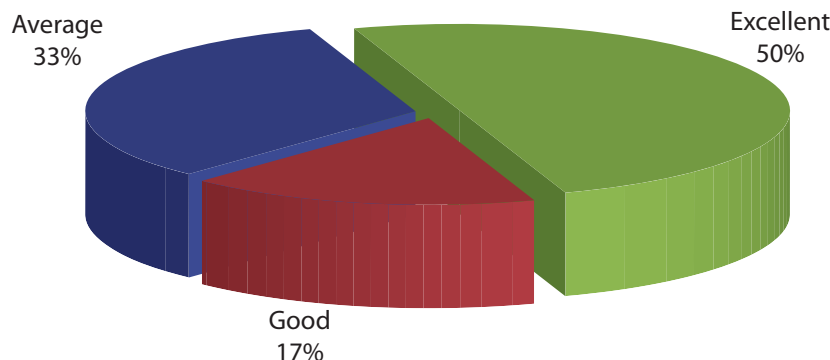
Panelists:

Hitesh Asarpota — Head, Debt Capital Markets, Emirates NBD Capital

Mohamed Nazri Omar — CEO, Danajamin Nasional, Malaysia

Ruslena Ramli — Head of Islamic Finance, RAM Ratings

Todd Schubert — Managing Director, Fixed Income Research, Bank of Singapore



POST-FORUM ANALYSIS REPORT — DAY 1

12:00 - 12:45

Infrastructure & Project Finance: Weighing the Options and Investment Opportunities in Asia

- Outlook for key sectors and asset classes across Asia: Maritime, aviation, healthcare and energy
- Infrastructure deals:
- Where is the capital coming from and where is it flowing to?
- Assessing Indonesia's infrastructure needs and opportunities for financing and investment
- Cross-border financing: Challenges in executing cross border project Sukuk

Moderator:

Noor Meurling — Partner, Hogan Lovells Lee & Lee Singapore

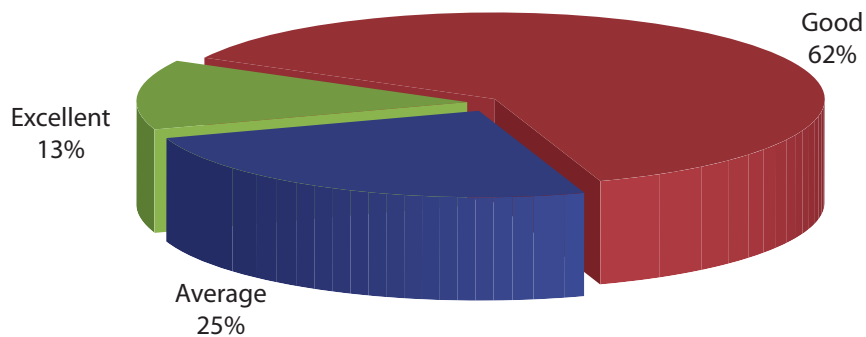
Panelists:

Edward Gustely — Managing Director, Penida Capital Advisors, Indonesia

Salman Ahmed — Partner, Trowers & Hamlins

Suminto Sastroswito — Director of Islamic Financing, Ministry of Finance, Republic of Indonesia

Wahyu Trenggono — Director, Indonesia Bond Pricing Agency



14:15 - 15:00

IFN Deal Dialogue

The region's most notable issuers discuss key trends, features and success factors of their most prominent deals.

- Ihsan RM100 million (US\$22.99 million) Sukuk
- XL Axiata US\$110 million Sukuk Ijarah
- Garuda Indonesia US\$500 million Global Sukuk

Moderator:

Lauren McAughtry — Group Managing Editor, REDmoney Group

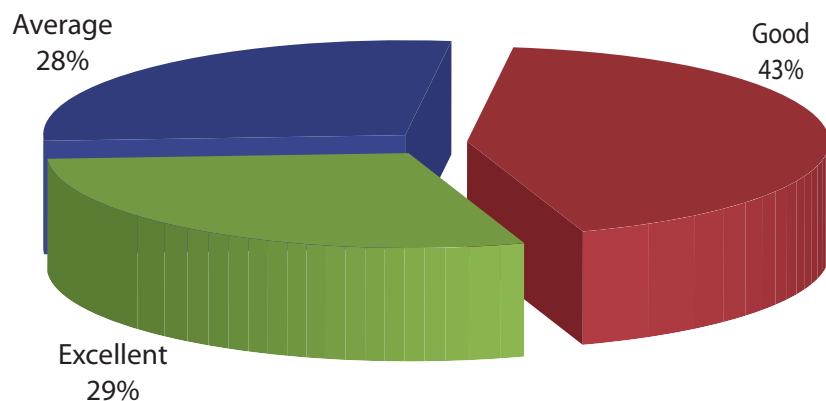
Panelists:

Arisia Arundati Puspongoro — Partner, Linda Widyati & Partners

Iman Rachman — Managing Director, Mandiri Sekuritas

Mohd Izani Ghani — Executive Director and CFO, Khazanah Nasional

Tunggul Purusa Utomo — Partner, Assegaf Hamzah & Partners



POST-FORUM ANALYSIS REPORT — DAY 1

15:00 - 16:00

The Future of Islamic Banking in Asia

This panel will feature leaders in Asia's Islamic finance industry offering their views on where the industry is headed and initiatives in each major industry sector and market. Hear directly from Islamic finance leaders on their plans to stimulate Islamic banking activity, develop education and leadership in Islamic finance and grow Islamic investments in their respective markets.

Moderator:

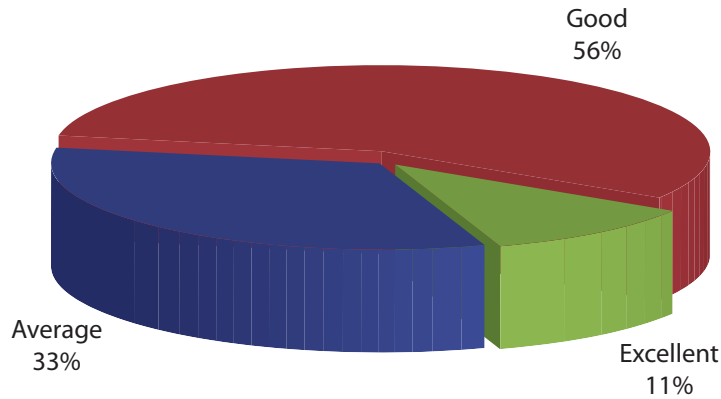
Imran Mufti — Partner, Hogan Lovells, the UAE

Panelists:

Ibrahim Hassan — CEO and Managing Director, RHB Islamic Bank

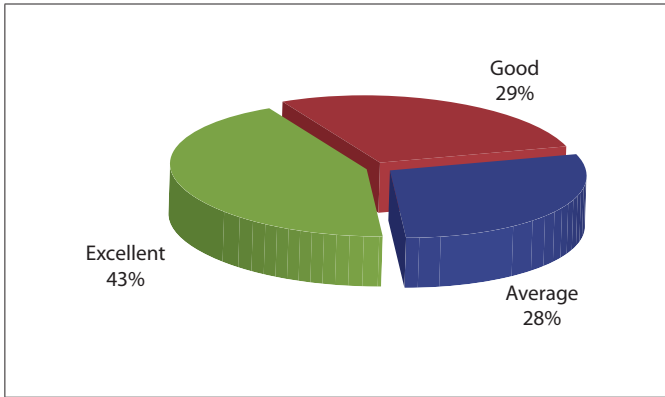
Mahmud Hossain — Managing Director, Millennium Information Solution

Mustafha Abdul Razak — Managing Director, Bank Rakyat Malaysia

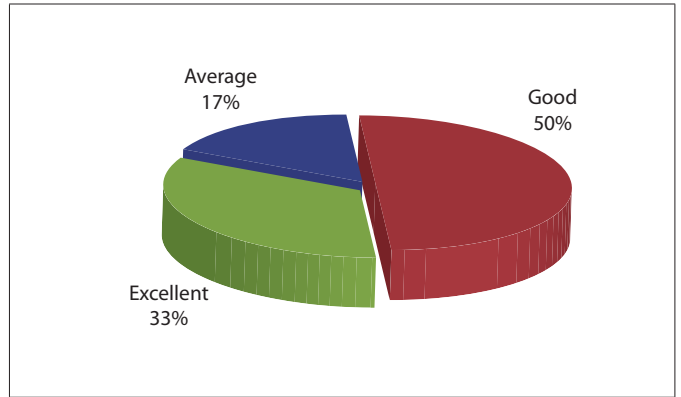


POST-FORUM ANALYSIS REPORT — DAY 1

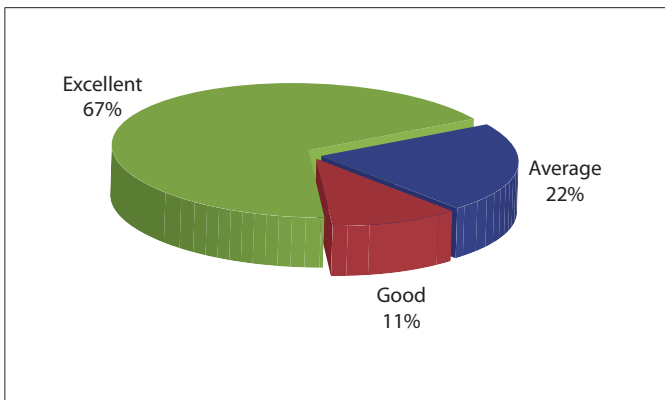
Pre-event Contact



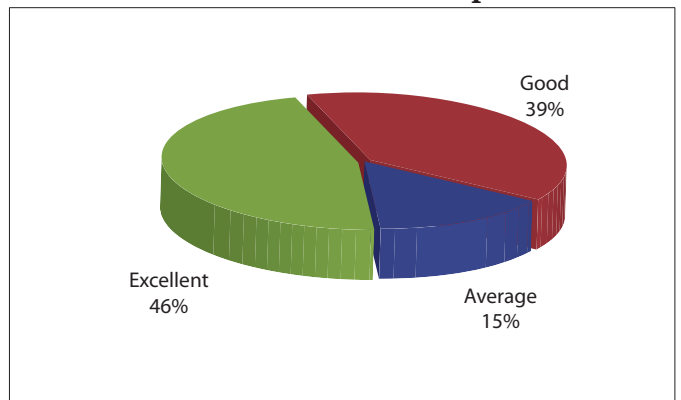
Overall Evaluation of the Event



Venue and Facilities

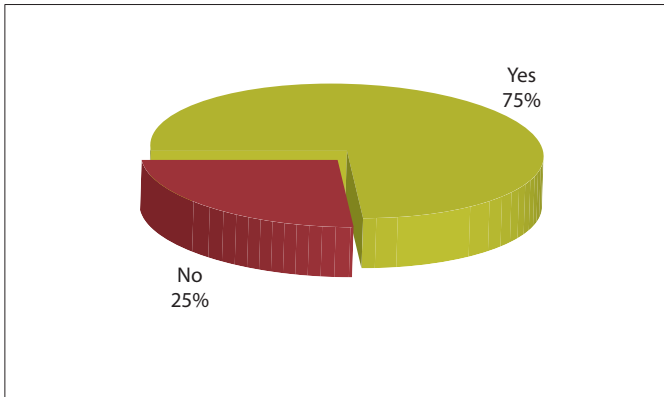


Overall Evaluation of the Speakers

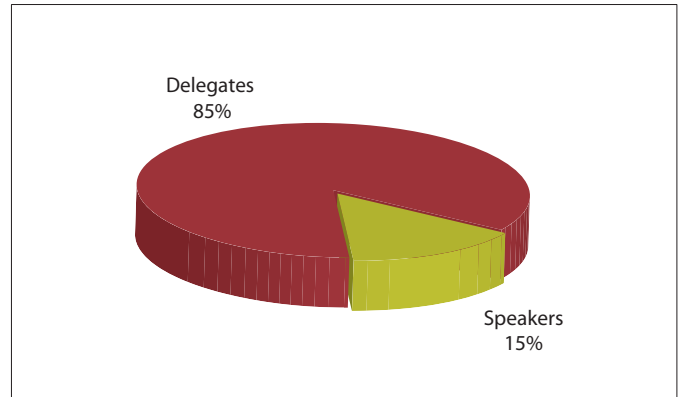


POST-FORUM ANALYSIS REPORT — DAY 1

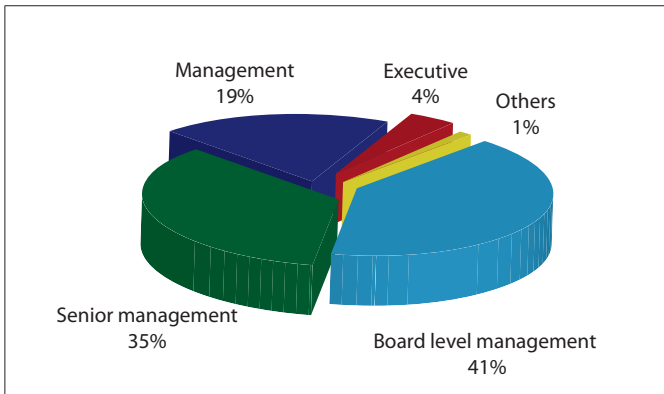
Delegates Who Would Like to Attend Asia Forum



Delegate Breakdown

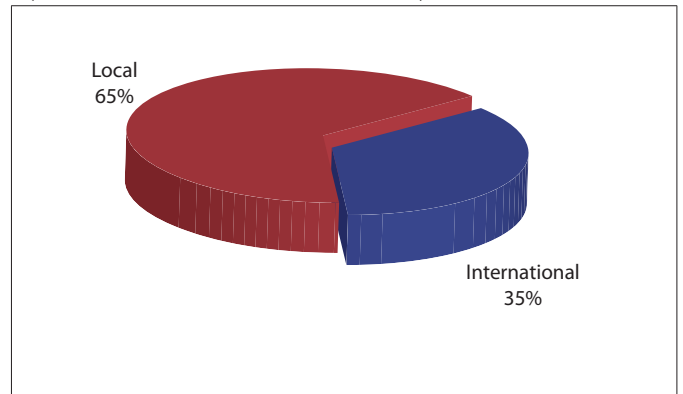


Delegate Job Title Breakdown

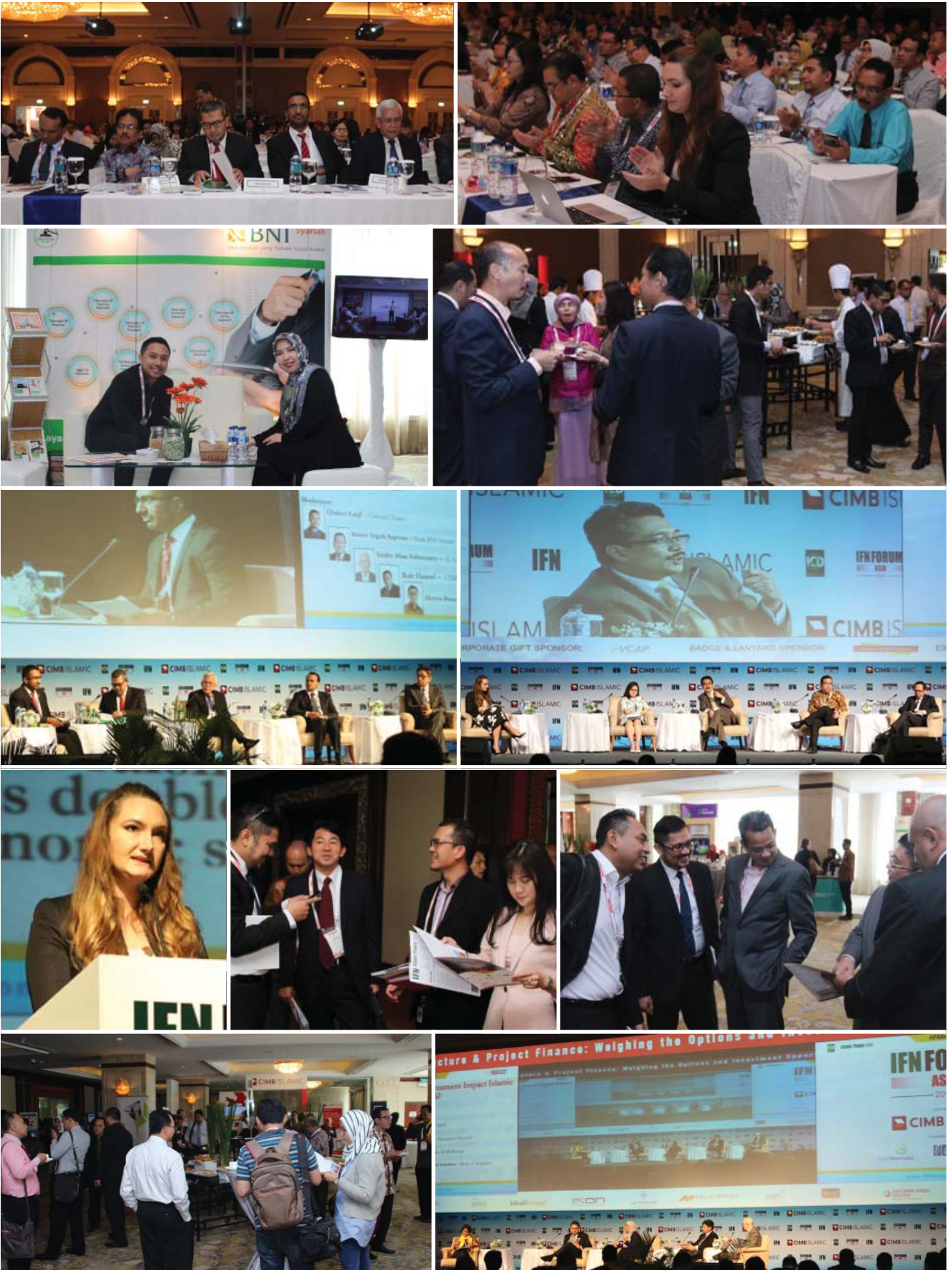


Board level management	142
Senior management	121
Management	66
Executive	12
Others	4
Total	345

Delegate Breakdown (International and local)



POST-FORUM ANALYSIS REPORT — DAY 1



To view what it was like on the day of our event, view the photo gallery on our website:
<http://redmoneyevents.com/main/event.asp?IFN=Asia2016>

POST-FORUM ANALYSIS REPORT — DAY 2

09:45 - 10:45

Investor Roundtable: Mapping Asia's Investment Landscape

The Investors Day kicks off with an expert panel of investment leaders offering their view on where the Islamic fund management industry is headed in light of the global contraction of emerging markets, plunging oil prices and general market volatility.

- Capital flow trends in Asia: Where are investors putting their money and where are Asian funds flowing to?
- How are fund managers adapting to current market conditions?
- Where is the silver lining?

Moderator:

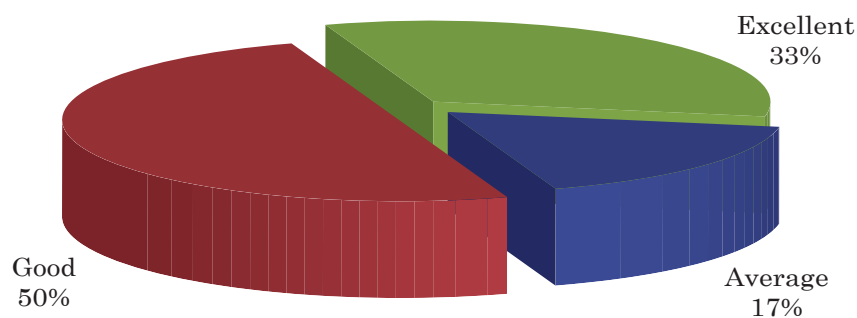
Lawrence Oliver — Deputy CEO, DDCAP

Panelists:

Gerald Ambrose — CEO, Aberdeen Islamic Asset Management, Malaysia

Michael Orzano — Director, Global Equity Indices, S&P Dow Jones Indices, the US

Monem Salam — President, Saturna Malaysia



11:15 - 11:45

Education and Leadership in Islamic Finance

The Islamic finance industry's projected growth continues to outpace the development of talent the industry crucially needs. Who is responsible for bridging the gap and how will it be fixed?

Moderator:

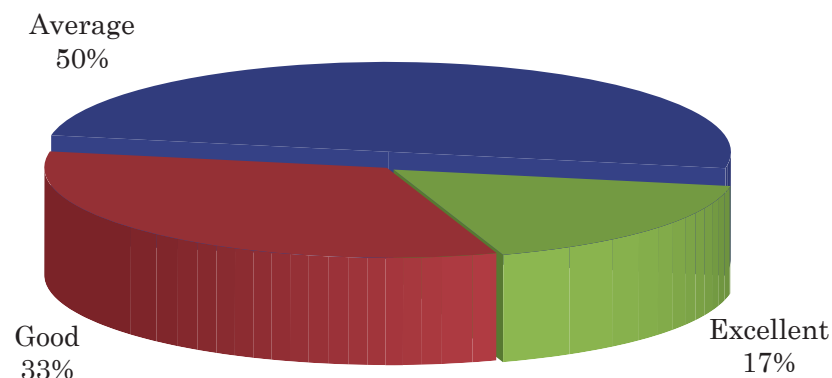
Professor Siraj Sait — Director of the Center for Islamic Finance, Law and Communities (CIFLAC), University of East London

Panelists:

Adnan Alias — CEO, IBFIM

Badliyah Abdul Ghani — President, Chartered Institute of Islamic Finance Professionals, Former CEO, CIMB Islamic Bank

Yuslam Fauzi — Dean of Syariah Finance Academy, Mandiri University, Former President Director, Bank Syariah Mandiri



POST-FORUM ANALYSIS REPORT — DAY 2

11:45 - 12:30

Bringing Innovation and Technology to Islamic Asset Management

- How are client preferences and new regulations influencing product development in key Asian markets?
- What global asset management trends are influencing the region's Islamic funds industry?
- The evolution of alternative investment into mainstream investment allocation – the case for Shariah compliant solutions
- Who and what is driving the SRI and social entrepreneurship sector?
- What new products and funds are likely to surface?
- Islamic and ethical investing: What more needs to be done to promote Islamic as ethical investing to broaden its appeal?
- Embracing social media and technology in product distribution within the fund management industry

Moderator:

Lauren McAughtry — Group Managing Editor, REDmoney Group

Panelists:

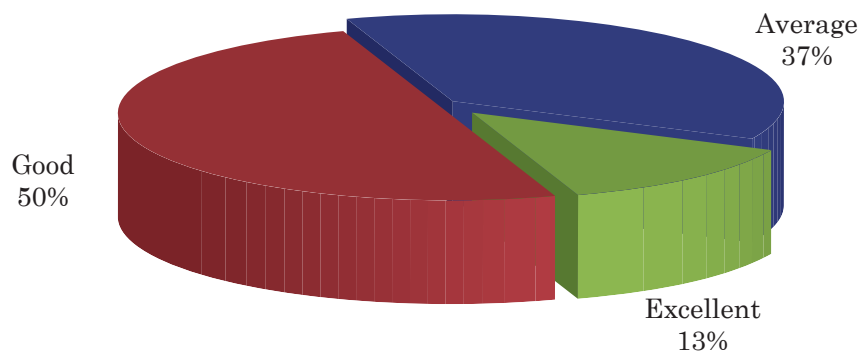
Alexandra Solnik — Executive Director, BNP Paribas Investment Partners Najmah

Gunanta Afrima — Board Member and COO, CIMB Principal Asset Management, Indonesia

Jana Sehnalova — Head of Global Real Estate Securities, La Francaise Forum Securities

Mahdzir Othman — CEO, i-VCap

Najmuddin Mohd Lutfi — CEO, BIMB Investment Management

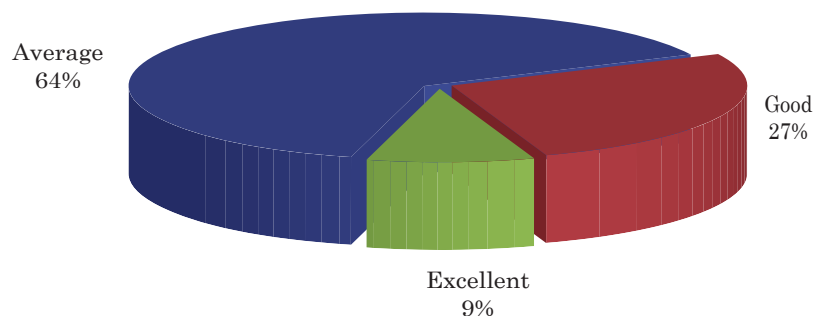


12:30 - 12:50

Presentation: Cross-Border Funds Distributions in Asia - Opportunities for Islamic Funds

Presenter:

Armin Choksey — Director, Head of Asian Investment Fund Center, PwC Singapore



POST-FORUM ANALYSIS REPORT — DAY 2

14:05 - 14:45

Islamic Treasury Roundtable

Economic volatility in the past year has contributed to a loss of liquidity in the Islamic financial markets. How are Islamic financial institutions faring now, and how well are treasury instruments catering to market needs? Are global Islamic commodity platforms effective in managing liquidity?

Moderator:

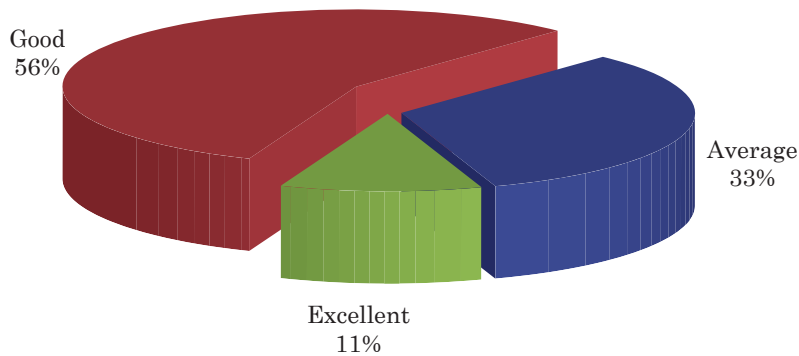
Ariff Sultan — Regional Director, Asia Pacific, IdealRatings

Panelists:

Afrid Wibisono — Deputy Director, Treasury and International Banking, Bank Muamalat Indonesia

Mohamad Zabidi Ahmad — Senior Managing Director and Global Head Islamic Treasury, Treasury and Markets, Group Wholesale Banking, CIMB Group

Suzaizi Mohd Morshid — Head of Treasury, RHB Islamic Bank, Malaysia



14:45 - 15:35

Riding the Fintech Wave: How are Alternative Funding Platforms Performing in Asia?

- What is driving the growth of these platforms?
- What Shariah principles are companies like Beehive, Blossom Finance and Club Ethis basing their products on?
- Is there potential for secondary market creation?
- What's next in the FinTech space?

Moderator:

Lauren McAughtry — Group Managing Editor, REDmoney Group

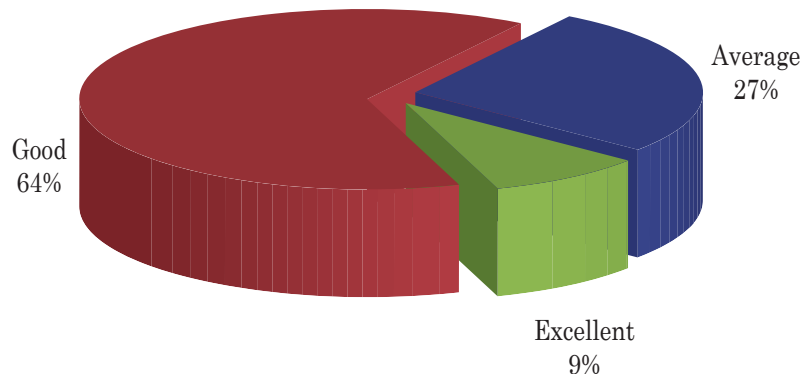
Panelists:

Dondi Hananto — Founder, Kinara Indonesia

Elain Lockman — Co-Founder & Director, ATA PLUS

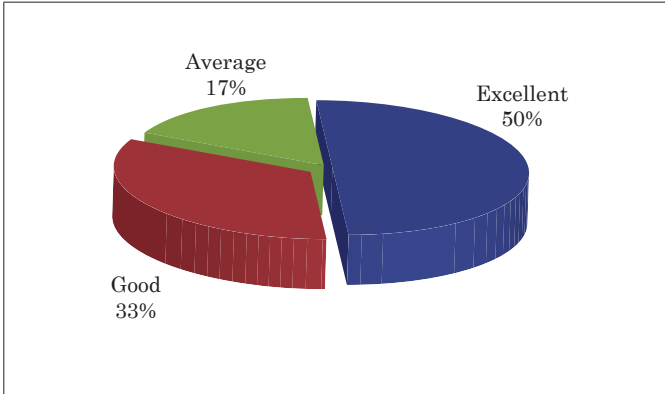
Matthew J. Martin — Founder, Blossom Finance

Ville Oehman — Founder and CEO, Quantified Assets, Singapore

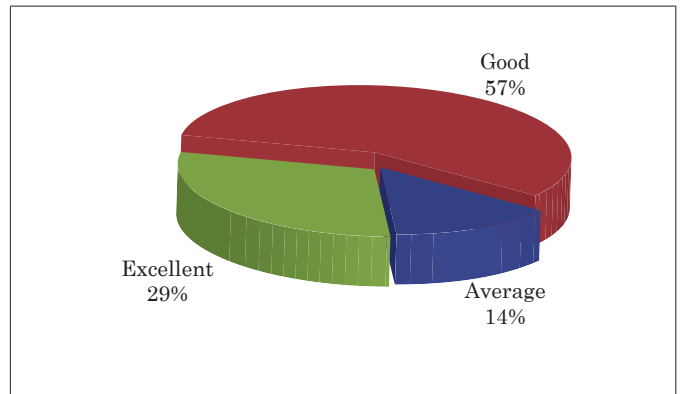


POST-FORUM ANALYSIS REPORT — DAY 2

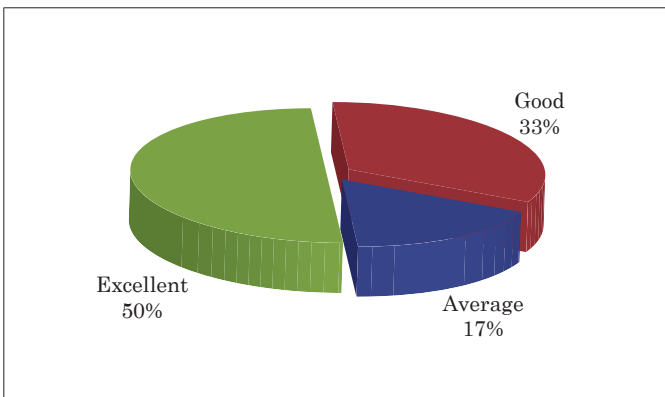
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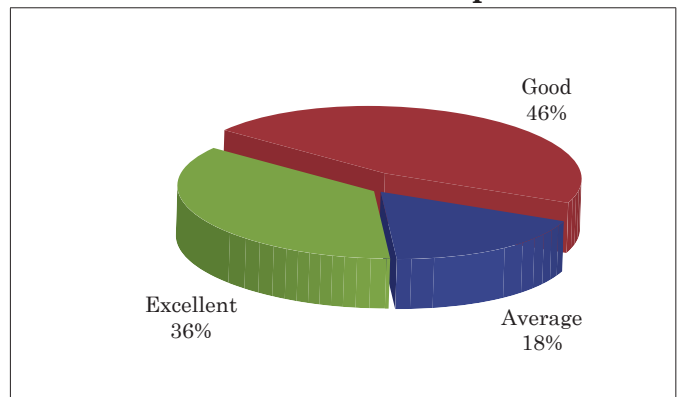
Overall Evaluation of the Event



Venue and Facilities

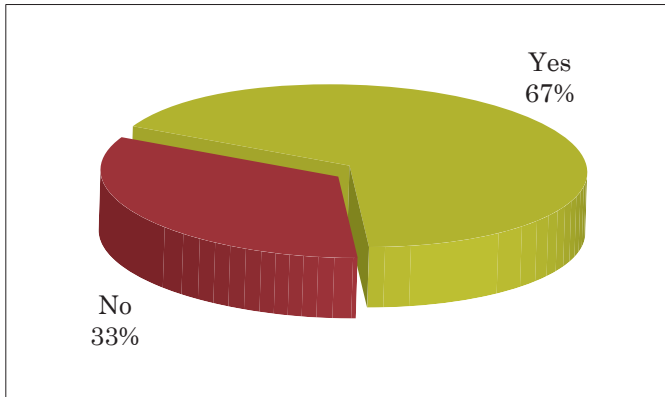


Overall Evaluation of the Speakers

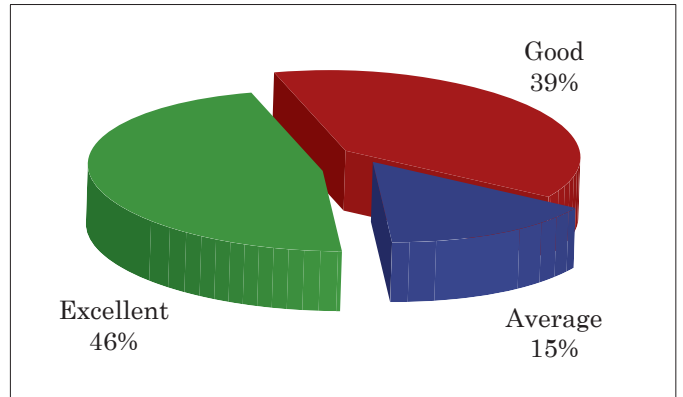


POST-FORUM ANALYSIS REPORT — DAY 2

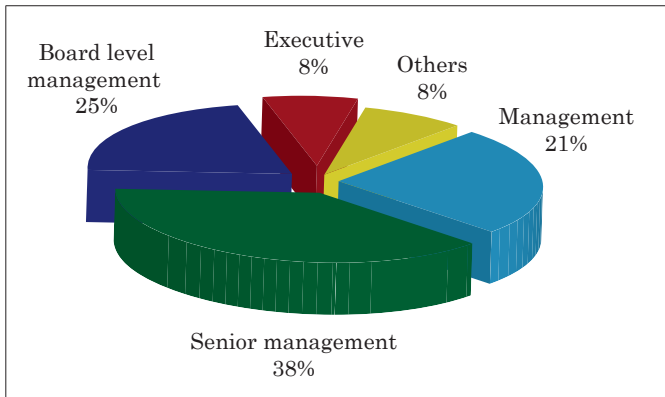
Delegates Who Would Like to Attend Asia Forum



Overall Evaluation of the Speakers

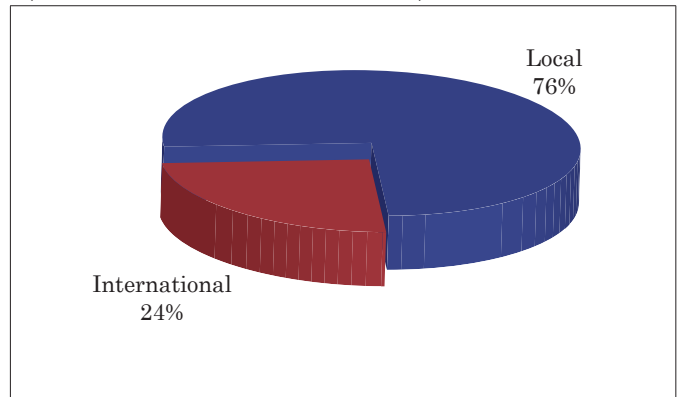


Delegate Job Title Breakdown



Board level management	68
Senior management	102
Management	57
Executive	20
Others	21
Total	268

Delegate Breakdown (International and local)



POST-FORUM ANALYSIS REPORT — DAY 2



To view what it was like on the day of our event, view the photo gallery on our website:
<http://redmoneyevents.com/main/event.asp?IFN=Asia2016>

POST-FORUM ANALYSIS REPORT

SPEAKERS

COMPANY	NAME	JOB TITLE
Aberdeen Islamic Asset Management	Gerald Ambrose	CEO
Al-Amanah Islamic Investment Bank, Philippines	Isidro Abas Sobrecarey	Chairman & CEO
Assegaf Hamzah & Partners	Tunggul Purusa Utomo	Partner
ATA PLUS	Elain Lockman	Co-Founder & Director
Baker & Mckenzie.Wong & Leow	Martin David	Principal
Bank BNI Syariah	Imam Teguh Saptono	President Director
Bank Maybank Indonesia	Herwin Bustaman	Head of Shariah Banking
Bank Muamalat Indonesia	Afrid Wibisono	Deputy Director
Bank of Singapore	Todd Schubert	MD, Fixed Income Research
Bank Rakyat Malaysia	Mustafha Haji Abdul Razak	Managing Director
BIMB Investment Management	Najmuddin Mohd Lutfi	CEO
Blossom Finance	Matthew J Martin	Founder
BNP Paribas Investment Partners Najmah	Alexandra Solnik	Executive Director
CIIP	Badlisyah Abdul Ghani	President
CIMB Group	Mohamad Zabidi Ahmad	Senior Managing Director
CIMB Islamic Bank	Rafe Haneef	CEO & Executive Director
CIMB Principal Asset Management	Gunanta Afrima	COO
Clifford Chance	Qudeer Latif	Partner
Danajamin Nasional	Mohamed Nazri Omar	CEO
DDCAP	Lawrence Oliver	Deputy CEO
Emirates NBD Capital	Hitesh Asarpota	Head, Debt Capital Markets
Hadiputranto, Hadinoto & Partners	Mita Guritno	Partner
Hadiputranto, Hadinoto & Partners	Kirana Sastrawijaya	Associate Partner
Hogan Lovells	Imran Mufti	Partner
Hogan Lovells Lee & Lee Singapore	Noor Meurling	Partner

POST-FORUM ANALYSIS REPORT

SPEAKERS

COMPANY	NAME	JOB TITLE
IBFIM	Adnan Alias	CEO
i-VCap	Mahdzir Othman	CEO
IdealRatings	Ariff Sultan	Regional Director, Asia Pacific
Indonesia Bond Pricing Agency	Wahyu Trenggono	Director
Khazanah Nasional	Mohd Izani Ghani	Executive Director & CFO
Kinara Indonesia	Dondi Hananto	Founder
La Francaise Forum Securities	Jana Sehnalova	Head of Global Real Estate Securities
Linda Widyati & Partners	Arisia Pusponegoro	Partner
Mandiri Sekuritas	Iman Rachman	Managing Director
Mandiri University	Yuslam Fauzi	Dean, Syariah Finance Academy
Millennium Information Solution	Mahmud Hossain	Managing Director
Ministry of Finance	Suminto Sastroswito	Director of Islamic Financing
Otoritas Jasa Keuangan (OJK)	Dr Mulya E. Siregar	Deputy Commissioner of Banking Supervision
Penida Capital Advisors	Edward Gustely	Managing Director
PwC Singapore	Armin Choksey	Director
Quantified Assets	Ville Oehman	Founder & CEO
RAM Ratings	Ruslena Ramli	Head of Islamic Finance
REDmoney Group	Lauren McAughtry	Group Managing Editor
Republic of Indonesia	Dr Sofyan Djalil	Minister of National Development Planning
RHB Islamic Bank	Ibrahim Hassan	CEO & MD
RHB Islamic Bank	Suzaizi Mohd Morshid	Head of Treasury
S&P Dow Jones Indices	Michael Orzano	Director, Global Equity Indices
Saturna Malaysia	Monem Salam	President
Trowers & Hamlins	Salman Ahmed	Partner
University of East London	Professor Siraj Sait	Director, Center for Islamic Finance, Law and Communities
ZICO Law	Hanim Hamzah	Regional Managing Partner

POST-FORUM ONLINE MEDIA COVERAGE — 2016

Harian Haluan

<http://harianhaluan.com/news/detail/51320/bni-syariah-berpartisipasi-dalam-ifn-2016>

Bappenas

<http://www.bappenas.go.id/id/berita-dan-siaran-pers/sofyan-djalil-bahas-potensi-keuangan-syariah-dalam-ifn-asia-forum-2016/>

Republika.co.id

<http://www.republika.co.id/berita/ekonomi/keuangan/16/04/14/o5lnxz382-penurunan-suku-bunga-dinilai-perlu-dipercepat>

arah.com

<http://www.arah.com/article/1520/tertarik-industri-keuangan-islam-kamu-perlu-hadiri-acara-ini.html>

<https://www.youtube.com/channel/UCZOtYfvkh7s1ao8syWEX-zQ/search?query=IFN+Asia>

Cokronotogroup.online

<http://bisnis-cokronotogroup.blogspot.my/2016/04/menteri-sofyan-bahas-potensi-keuangan.html>

mysharing.co

<http://keuangansyariah.mysharing.co/hindari-jadi-bank-syariah-medioker-dengan-memenuhi-syarat-ini/>

infobanknews.com

<http://infobanknews.com/islamic-finance-news-ifn-2016/>

Koranmadura.com

<http://www.koranmadura.com/2016/04/07/tiga-potensi-tersembunyi-keuangan-syariah/>

Indonesiaindonesia.net

<http://www.indonesiaindonesia.net/pemerintah-berniat-pacu-pertumbuhan-ekonomi-syariah/>

Dream.co.id

<http://www.dream.co.id/dinar/bni-syariah-dukung-investor-baru-buat-bank-syariah-bumn-160407t.html>

Tempo.co

<http://en.tempo.co/read/news/2016/04/06/056760357/Low-Capital-Hampers-Sharia-Banks-from-Growing-Faster-Minister>

BNI Syariah

<http://economy.okezone.com/read/2016/04/06/20/1355568/disuplai-pemegang-saham-bni-syariah-tidak-terbitkan-sukuk>

<http://economy.okezone.com/read/2016/04/06/320/1355382/soal-newmont-arifin-panigoro-dapat-dukungan-sofyan-djalil>

<http://economy.okezone.com/read/2016/04/06/320/1355507/sofyan-djalil-bank-syariah-lebih-baik-konsolidasi>

<http://economy.okezone.com/read/2016/04/06/320/1355417/bappenas-sebut-bumn-lebih-tertarik-ke-infrastruktur>



IFN Asia Forum 2016 sessions would be broadcast on IFN-TV. For more info, visit <http://ifn-tv.com/> to know more. IFN-TV Channel is a fresh new media platform video content. All IFN Forums are filmed session by session and uploaded to IFN-TV, allowing you to revisit your favourites, catch up on sessions you missed or share clips of interest with others – and offering those unable to attend a vital alternative to access invaluable industry insights. The channel will also host exclusive interviews with industry leaders, along with discussions, roundtables, seminars and much more.

POST-FORUM ANALYSIS REPORT

COMPANY LISTING

Aberdeen Asset Management | Ableace Raakin | AIA Financial | Al-Amanah Islamic Investment Bank | Alisan.com | Amanah Ethical | Amanie Corporate Advisors | Apex Law Firm | Arah.com | Arka Projects | Asia Raya Kapital | Asosiasi Asuransi Syariah Indonesia | Assegaf Hamzah & Partners | Asuransi Astra Buana | Asuransi Dayin Mitra | Asuransi Takaful Keluarga | ASYKI | ATA PLUS | AZP Legal Consultants | Baker & McKenzie.Wong & Leow | Bank Aceh | Bank BNI Syariah | Bank CIMB Niaga | Bank Maybank | Bank Mizuho | Bank Muamalat | Bank of Singapore | Bank of Tokyo Mitsubishi UFJ | Bank Rakyat Malaysia | Bank Syariah Mandiri | Bappenas | BIMB Investment Management | Bismo Brevianto & Co Legal Practice | Bisnis Indonesia | Blossom Finance | BMT Ta`awun Finance | BNI Asset Management | BNI Life Insurance | BNI SYARIAH | BNP Paribas Investment Partners Najmah | British Chamber of Commerce in Indonesia | Capital Investment Bank | Capital Knowledge | Capital Markets Malaysia | CHRO ASIA | CIIP | CIMB Investment Bank | Citibank | Clifford Chance | Commercial Leasing and Finance | Dana Pensiun Pertani | Danajamin Nasional | DDCAP | Deloitte Tax Solutions | DNFP | Ekokon Nusantara | Emirates NBD | Fariz, Halim & Co | FIFGroup | Financial Services Authority Indonesia | Fine Line Group | Fitch Ratings Indonesia | Fwd Life Indonesia | Hadiputranto, Hadinoto & Partners | Hogan Lovells Lee & Lee Singapore | IBFIM | IBPA | ICD | IdealRatings | IIUM | Ikonsultan | INCEIF | Indonesia Banking Development Institute | Indonesia Bond Pricing Agency | Indonesia Eximbank | Integro Partnership | INTI Solusi Optim | Islamic Economic Society | Islamic Village Foundation | ITFC, IDB | i-VCap | JS Global Corporation | Kabar Indonesia | Kantor Akuntan Publik | Khazanah Nasional | Kinara Indonesia | La Francaise Forum Securities | Lentera Pustaka Indonesia | LexisNexis | Linda Widyati & Partners | LIXIL | Mahagatra Group | Mandiri Sekuritas | Maybank Kim Eng Securities | Maybank Syariah Indonesia | Media Indonesia | Millennium Information Solutions | Ministry of Finance Indonesia | Mochtar Karuwin Komar | Monex | National Chung Cheng | Nomura Asset Management Singapore | Nugraha Leman & Partners | Oasys Solusi Informatika | OCBC Bank | Oentoeng Suria & Partners | Otoritas Jasa Keuangan (OJK) | Oxford Business Group | Pacific Alliance Capital | Pacific Financial Group | Panin Bank Syariah | Path Solutions | PBMT Social Ventures | PEFINDO | Penida Capital Advisors | PNM (Persero) | PwC Singapore | Quantified Assets | Rahmania Foundation | RAM Rating Services | REPUBLIKA | Reuters | RHB Islamic Bank | RHB Securities | RSM Indonesia | S&P Dow Jones Indices | S&T Advocates | Saturna Malaysia | SBI Islamic Fund (Brunei) | Sedania As Salam Capital SB | Soemadipradja&Taher | STEI SEBI | Stream Intelligence | Sucorinvest Central Gani | Sulawesi Indo Energy | Sun Life Financial Indonesia | SYAILENDRA | TAFS | Takaful Umum General Insurance | TMF Indonesia | Tokio Marine Life Insurance Indonesia | Tribuwana Cahya Ananta | Trowers & Hamlins | Wannamas Multi Finance | Z Consulting Group | ZICO Law