

# IFN FORUM

CIS

2017

In partnership with

**AIFC** Astana International Financial Centre

## POST-FORUM ANALYSIS REPORT



**14<sup>th</sup> March 2017**  
*Astana, Kazakhstan*

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# POST-FORUM ANALYSIS REPORT



**09:40 – 10:25**

**Clearing the Roadblocks to Mainstream Islamic finance in the CIS**

The CIS countries are believed to hold great potential for the industry but history tells us that large-scale adoption is a slow transition, not a massive jump. What are the stepping stones that will be put in place to facilitate growth of Islamic finance in the region?

Moderator:

**Baljeet Kaur Grewal** — Managing Director, Sovereign Wealth Fund - Samruk Kazyna

Panelists:

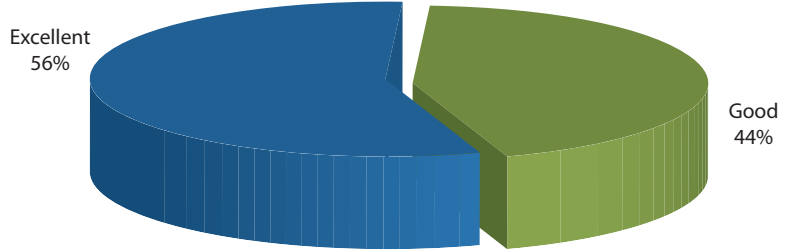
**Abdotalip Sultanov** — President and the Chairman of the Board, Kyrgyz Stock Exchange, Kyrgyzstan

**Behnam Gurbanzada** — Counselor to the Deputy Chairman of the Board, Sberbank of Russia

**Dr Bolat Zhamishev** — Chairman, Kazakhstan Development Bank

**Marina Epifanceva** — Head of Information Analysis, Tatarstan Investment Development Agency, Russia

**Prasad Abraham** — COO, Al Hilal Bank, Abu Dhabi and Member of the Board of Directors, Al Hilal Bank, Kazakhstan



**10:25 – 10:55**

**An Audience With Regional Financial Regulators**

A look at how the legal and regulatory framework has evolved and what further changes are anticipated to encourage growth of Islamic finance activities

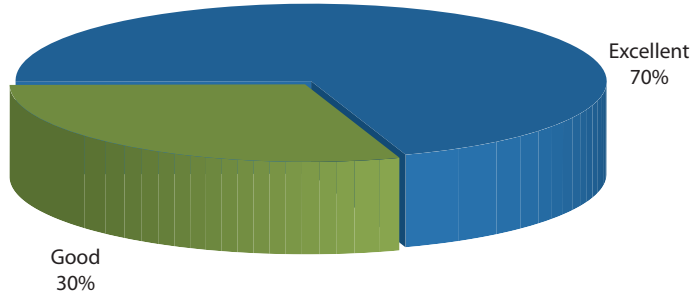
Moderator:

**Michael Ryan** — CEO, Qatar Financial Center Regulatory Authority

Panelists:

**Alexey Simanovsky** — Adviser to the Governor, Central Bank of Russia

**Nurlan Kussainov** — CEO, AIFC Authority



# POST-FORUM ANALYSIS REPORT



**11:25 – 11:55**

## Inward Investment: From Agriculture to Infrastructure...

*What investment opportunities the region's got to offer the Islamic investment community in 2017? Why the CIS and not the rest of the world?*

Moderator:

**Narmukhan Sarybayev** — Chairman of the Board, KazAgroProduct

Panelists:

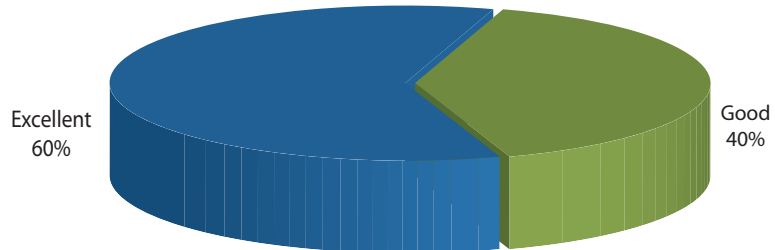
**Adil Utembayev** — CEO, Kazakhstan Project Preparation Fund

**Aidyn Tairov** — CFO, Al Hilal Bank

**Nurzhan Slamkulov** — CEO, SK Leasing

**Yerlan Baidaulet** — Advisor to the Minister of Investments and Development, Kazakhstan

**Zhenis Dulatov** — Director of Microfinance Department, National Chamber of Entrepreneurs Atameken



**11:55 – 12:25**

## Driving Regional Economic Development through Shariah compliant Capital-Raising

*How can Islamic finance facilitate the development of regional resources in oil and gas, energy, agriculture and the Halal industry? How can the CIS's SMEs benefit from Shariah compliant capital-raising products?*

Moderator:

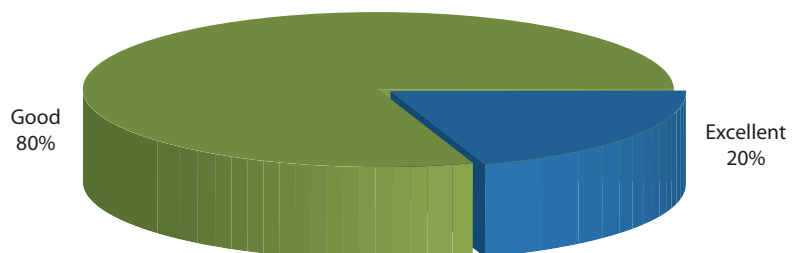
**Nadir Burnashev** — Advisor to the Chairman of the Board, Association of Financiers of Kazakhstan (AFK)

Panelists:

**Daulet Abylkairov** — Deputy Chairman, DAMU Entrepreneurship Development Fund

**Elena Gupalo** — Chairman, Zaman Bank

**Saeed Kharbash** — Head of Strategy and Planning, Dubai Islamic Economy Development Center (DIEDC)



# POST-FORUM ANALYSIS REPORT



**12:25 – 13:10**

## Islamic Capital Market Development: Application in the CIS Context

This session looks into various approaches taken by Islamic financial markets in setting up a capital markets framework and discusses the best ways of going ahead in the regional context.

Moderator:

**Wayne Evans** — Advisor, International Strategy and Head of Islamic Finance, TheCityUK

Panelists:

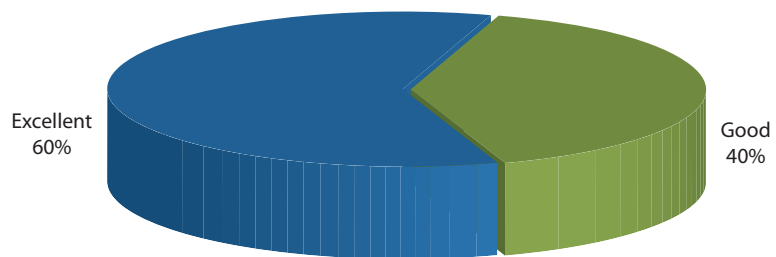
**Arsad Thinoon** — Executive Director, Amundi Islamic, Malaysia

**Cassim Docrat** — Director, DDCap DIFC

**Evgeniya Vinokurova** — Head of Alternative Finance Division, Vnesheconombank, Russia

**Linar Yakupov** — President, Islamic Business and Finance Development Fund (IBFD Fund) and President, The Association of Regional Investment Agencies

**Tahir Mahmood** — Head of Business Development, NASDAQ Dubai



**14:30 – 15:15**

## Human Capital as a Building Block to Industry Growth

A dearth in human capital, leadership in particular, is one of the biggest challenges emerging Islamic financial markets face. Developing a generation of Islamic bankers and intermediaries must therefore be embraced not only by academics but also industry leaders and financial regulators.

Moderator:

**Madina Kalimullina** — Executive Secretary, Russian Association of Experts in Islamic Finance, Russia

Panelists:

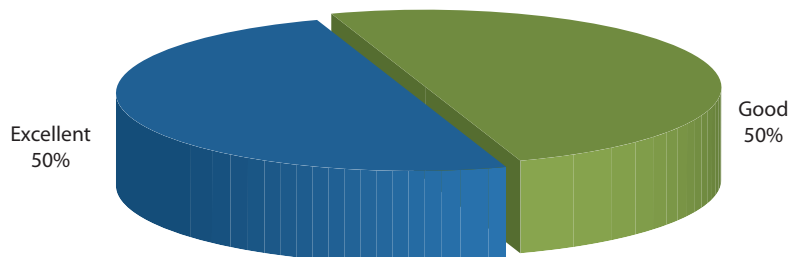
**Daniel Corrigan** — Member of International Committee, Chartered Institute for Securities and Investment (CISI), the UK

**Ernur Rysmagambetov** — Head, AIFC Academy

**Mujtaba Khalid** — Head of Islamic Finance Center, Bahrain Institute of Banking and Finance (BIBF)

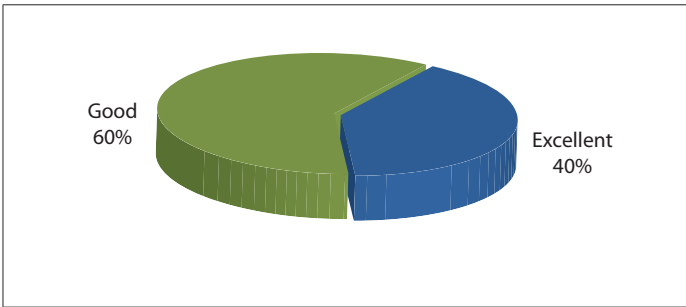
**Dr Sofiza Azmi** – CEO, Edbiz Consulting, the UK

**Ulrika Brunner** — Director, Strategic Corporate Relations, Finance Accreditation Agency

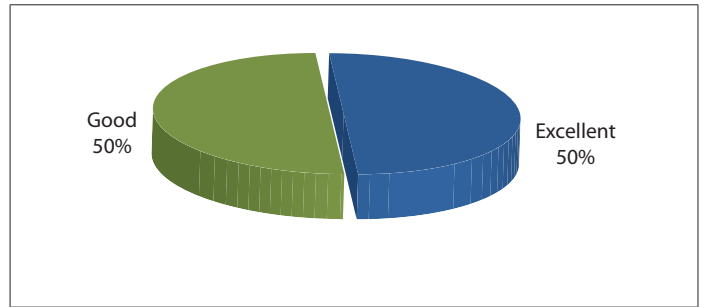


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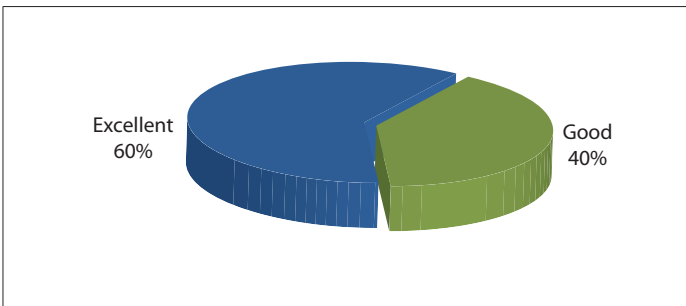
**Pre-event Contact**



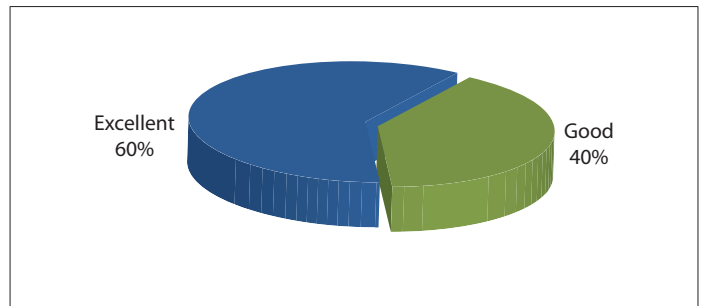
**Overall Evaluation of the Event**



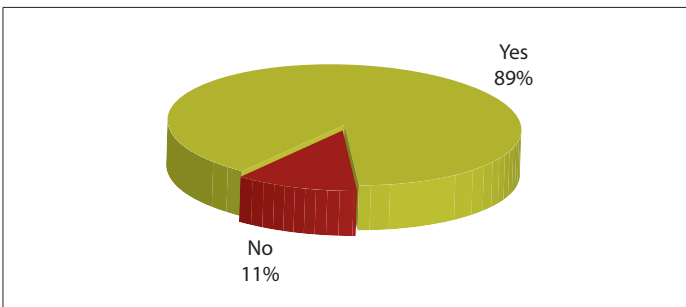
**Venue and Facilities**



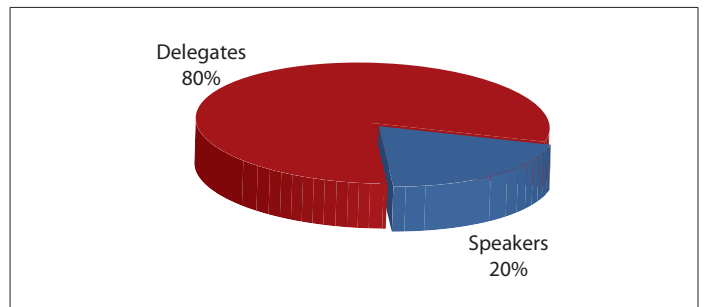
**Overall Evaluation of the Speakers**



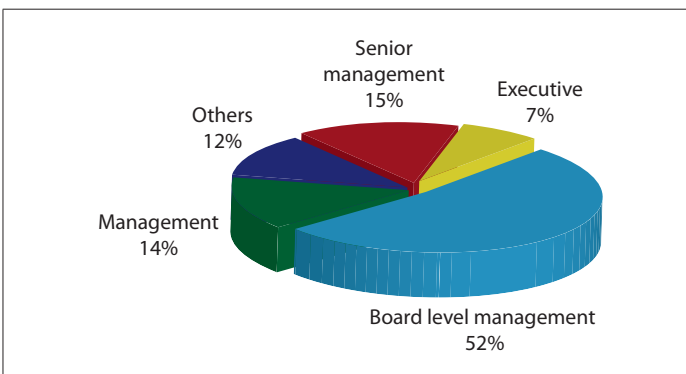
**Delegates Who Would Like to attend IFN CIS Forum**



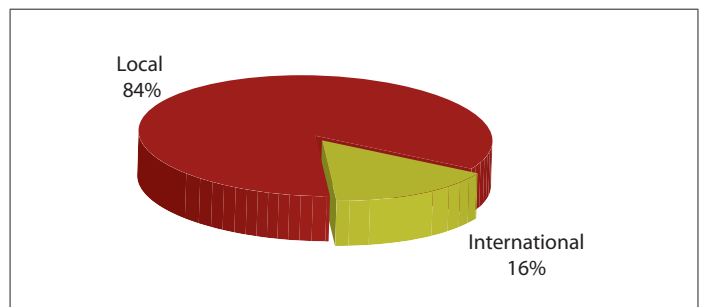
**Delegate Breakdown**



**Delegate Job Title Breakdown**



**Delegate Breakdown (International and local)**



Board Level Management	52
Senior Management	24
Management	22
Executive	12
Others	20
<b>Total</b>	<b>130</b>

## SPEAKERS

COMPANY	NAME	JOB TITLE
AIFC	Dr Kairat Kelimbetov	Governor
AIFC Academy	Ernur Rysmagambetov	Head
AIFC Authority	Nurlan Kussainov	CEO
Al Hilal Bank, Abu Dhabi	Prasad Abraham	COO
Al Hilal Bank, Kazakhstan	Aidyn Tairov	CFO
Amundi Islamic	Arsad Thinoon	Executive Director
Association of Financiers of Kazakhstan (AFK)	Nadir Burnashev	Advisor to the Chairman of Board
Bahrain Institute of Banking and Finance (BIBF)	Mujtaba Khalid	Head of Islamic Finance Centre
Central Bank of Russia	Alexey Simanovsky	Adviser to the Governor
Chartered Institute for Securities and Investment (CISI)	Daniel Corrigan	Member of International Committee
DAMU Entrepreneurship Development Fund	Daulet Abylkairov	Deputy Chairman
DDCAP, DIFC	Cassim Docrat	Director
Dubai Islamic Economy Development Centre (DIEDC)	Saeed Kharbash	Head of Strategy and Planning
Edbiz Consulting	Dr Sofiza Azmi	CEO
Finance Accreditation Agency	Ulrika Brunner	Director, Strategic Corporate Relations
Islamic Business and Finance Development Fund (IBFD Fund)	Linar Yakupov	President
Islamic Corporation for the Development of Private Sector (ICD)	Khaled Al Aboodi	CEO
KazAgroProduct	Narmukhan Sarybayev	Chairman of the Board
Kazakhstan Development Bank	Dr Bolat Zhamishev	Chairman
Kazakhstan Project Preparation Fund	Adil Utembayev	CEO
Kyrgyz Stock Exchange	Abdutilip Sultanov	President and the Chairman of the Board
NASDAQ Dubai	Tahir Mahmood	Head of Business Development
National Chamber of Entrepreneurs Atameken	Zhenis Dulatov	Director of Microfinance Department
Qatar Financial Centre Regulatory Authority	Michael Ryan	CEO
Republic of Kazakhstan	Yerlan Baidaulet	Advisor to the Minister of Investments and Development
Russian Association of Experts in Islamic Finance	Madina Kalimullina	Executive Secretary
Sberbank of Russia	Behnam Gurbanzada	Counselor to the Deputy Chairman of the Board
SK Leasing	Nurzhan Slamkulov	CEO
Sovereign Wealth Fund — Samruk Kazyna	Baljeet Kaur Grewal	Managing Director
Tatarstan Investment Development Agency	Marina Epifanceva	Head of Information Analysis
TheCityUK	Wayne Evans	Advisor, International Strategy and Head of Islamic Finance
Vnesheconombank	Evgeniya Vinokurova	Head of Alternative Finance Division
Zaman Bank	Elena Gupalo	Chairman

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IFN CIS Forum 2017 sessions would be broadcast on IFN-TV. For more info, visit <http://ifn-tv.com/> to know more. IFN-TV Channel is a fresh new media platform video content. All IFN Forums are filmed session by session and uploaded to IFN-TV, allowing you to revisit your favorites, catch up on sessions you missed or share clips of interest with others — and offering those unable to attend a vital alternative to access invaluable industry insights. The channel will also host exclusive interviews with industry leaders, along with discussions, roundtables, seminars and much more.

## COMPANY LISTING

A +A Internation Law Firm | A+A Group of Companies | Academy of Justice | Accept Customs | AFLC | AIFC | AIFC Academy | Al Hilal Bank Kazakhstan | ALIF Consult | AO FGSV | Association Islamic Business | Association of Credit Unions | Astana IFS | Astana International Finance | ASYL Investment | Baiterek Venture Fund | Bank of Russia | Batys Transit | UK Embassy | BRK-Lizing | Capital Development | Ceuk Otan Ale | DDCAP | Development Bank of Kazakhstan | Economic Research Institute | Embassy of Indonesia | Embassy of Iran | Embassy of Kuwait | Embassy of Russia | Eurasian Bank | Euroclear Bank | Forte Bank | Foundation SEC Modernization | Freelancer | GBE Brokers | ICD/IDB Group | Inkos Capital | Innovechion Klaster Nur Kaynar | Invest Company MAK | Kazagro Finance | Kazakhstan Ijrah Company | Kazakhstan Institue of Metrol | Kazguu University | KAZPost | Kazu Al Farabi University | KBTU University | Kenanga Investment Bank | Kompany Nur Gas | KPMG Tax and Advisory | KSM Investment | L.N.Gumilyov Enu | Lansky, Ganzger and Partner | Life Insurance Company | LLP Destination | Mastercard | MayBank Islamic | Meat Union of Kazakhstan | M-RY Investment and Development | MUSLIM.KZ | NC Kazakhstan Engineers | New Finance Invest | Nomura Islamic Asset Management | Professional Union | Qatar Central Bank | Qatar Embassy | Qatar Financial Centre | Qatar University | RF Business Foundation | Rinco Group | Rosatom Central Asia | Samruk Kazyna Invest | Sberbank | SK Leasing | SK Pharmacy | Suleyman Demirel University | Sunberg & Company | Too Boemer Armaturen Kazakhstan | Tsesna Capital | Turion Investment | Tuv Sud Central Asia | Zaman Leasing | ZAN HUB |



## **POST-FORUM ONLINE MEDIA COVERAGE — 2017**

### **Muslim Eco Kazakhstan**

<http://www.muslimeco.ru/eng/onews/393/>

### **The Peninsula Qatar**

<https://www.thepeninsulaqatar.com/article/14/03/2017/Astana-hosts-finance-forum>

### **Kazinform**

[http://lenta.inform.kz/en/islamic-finance-news-cis-forum-took-place-in-astana\\_a3007754](http://lenta.inform.kz/en/islamic-finance-news-cis-forum-took-place-in-astana_a3007754)

### **Embassy of the Republic of Indonesia in Kazakhstan**

<https://indonesianembassy.org.kz/page/read/334/indonesia-kazakhstan-promote-cooperation-in-the-field-of-islamic-finance>

### **Embassy of Kazakhtan in Qatar**

<https://www.facebook.com/KazEmbassyQatar/posts/1847165762164326>

### **The Spanish Agency — EFE — Kazakhstan News**

<http://www.efe.com/efe/english/business/kazakhstan-s-aifc-spearheads-push-into-islamic-finance/50000265-3207506>

### **Kazakhstan 2050**

<https://strategy2050.kz/en/news/43507/>

### **The Astana Times**

<http://astanatimes.com/2017/03/astana-to-be-positioned-as-one-of-leading-platforms-for-islamic-finance-says-aifc-governor/>

### **Saudi Gazette**

<http://saudigazette.com.sa/business/icd-signs-mous-sohibcorbank-afk-astana-kazakhstan/>

### **Markets Today**

<http://www.markets.today.net/news/icd-signs-mous-with-sohibcorbank-afk-in-astana-kazakhstan/19522/en/>

### **Islamic Corporation for the Development of the Private Sector**

<http://www.icd-ps.org/job.ht/newsmedia/newsdetail/ICD-and-TUV-SUD-consider-entering-into-a-strategic-partnership-and-collaborate-in-developing-the-private-sector-in-the-countries-of-Central-Asia-1168>

### **Eurasia Dairy**

<http://eurasiadiary.com/en/news/economy/118744-kazakhstan-can-become-leader-in-islamic-finance-development-in-cis-countries>

### **Gulf Times**

<http://www.gulf-times.com/story/537787/QCB-governor-calls-on-Kazakhstan-PM>

### **SK Leasing**

<http://leasing.kz/ru/news/ifn-forum-cis>

### **Palastine Journal**

<http://www.paljournal.net/search-category-13>

### **Economy Today Kazakhstan**

<http://etoday.kz/tags/IFN+Forum+CIS+2017/>

### **Arab News**

<http://www.arabnews.com/node/1070921/corporate-news>

### **Pakistan Observer**

<http://pakobserver.net/icd-signs-mou-with-tajik-sohibcorbank/>

### **CPI Financial**

<http://www.cpifinancial.net/news/post/40089/icd-signs-mou-with-the-association-of-financiers-of-kazakhstan-afk>

### **Trend News Agency**

<http://en.trend.az/business/economy/2731475.html>

### **The Latin American Herald Tribune**

<http://www.laht.com/article.asp?ArticleId=2432891&CategoryId=12396>

### **Muslim Kazakhstan**

<http://www.muslim.kz/ru/photo/437-forum-po-islamskomu-finansirovaniyu-ifn-forum-v-astane.html#/13>

### **Zeketastana**

<http://www.zeketastana.kz/2017/03/v-astane-proshel-forum-po-islamskomu-finansirovaniyu/>

### **Islam Afisha**

<https://islam-afisha.ru/news/v-astane-proydet-forum-po-islamskim-finansam>

### **International Association of Islamic Business**

<http://iaib.world/news/forum-islam-finance-news-sng-2017-v-astane/>