

CHINA OIC

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2017

POST-FORUM ANALYSIS REPORT



22nd March 2017
Grand Hyatt Beijing, China

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China's green focus plants seeds for Islamic finance



Beijing's deeply rooted commitment to creating a green and sustainable financial system in the thick of a pollution and environmental crisis has laid the grounds for Islamic finance to grow in the world's second-largest economy, VINEETA TAN writes.

"In China's case, the country's focus on 'green' development that fosters a sustainable future requires approaches and processes that are sustainable as well. As we know and as China is clearly aware, financial systems can play a catalyzing role in the development of green initiatives. Indeed, Islamic finance can contribute immensely especially given that sustainability is inherently part of its agenda," said Khaled Al Aboodi, CEO of the Islamic Corporation for the Development of the Private Sector (ICD). Khaled, whose speech

was delivered by Nida Raza, the director and head of advisory at the ICD, was addressing a high-profile global audience numbering 180 from across Africa, Asia, Europe and the Middle East at the China-OIC Forum in Beijing.

Battling serious environmental issues back home, China is stepping forward as an international champion for green finance, with the People's Bank of China (PBOC) at the forefront. The central bank along with six other government agencies in August 2016 issued the Guidelines for Establishing the Green Financial System which cover a wide range of instruments including green credits, green bonds, green insurance, green equity indices, green development funds and carbon finance. In 2016, the country accounted for 39% of global green bond issuances at CNY238 billion (US\$34.5 billion), according to Climate Bonds Initiative.

This dramatic shift toward the green economy has opened China's doors to Islamic finance, ushering in immense opportunities for the OIC bloc to capitalize as well.

"We believe there is much potential for investment and capacity development opportunities in China as there are many unexplored opportunities for China to invest in IDB Group projects in member countries," according to Khaled.

Integrating Shariah compliant financial instruments — including green Sukuk — was a main theme of the China-OIC Forum which hosted both the private and public sectors of China as well as foreign players. The PBOC's chief economist, Dr Ma Jun, the driving force behind the central bank's green initiative which earned him the moniker 'Mr Green Finance', was one of the speakers at the forum. He joined a distinguished international array of senior decision-makers and policymakers optimistic of the investment opportunities between China and the Islamic world. They include: Ihsan Delikanli, the president of the Black Sea Trade & Development Bank; Liu Zhenming, the managing director of Silk Road Fund; Shi Jiyang, CEO of China-Africa Development Fund; Dr Khalid Aljanahi, the advisor of Dubai Islamic Economy Development Center; Nazim Rahman, the group CEO of Pelaburan Mara Malaysia; and Syed Amir Ali, the senior vice-president and group head of Meezan Bank's corporate investment banking, among many others, with Siti Zauyah Md Desa, the deputy secretary-general of Malaysia's Ministry of Finance, delivering the keynote address.



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09:30 – 10:30

Outbound Chinese Investment into Key Financial Markets along the Silk Road Economic Belt

How will China's economic outlook, market factors and 'One Belt, One Road' initiatives influence where and how Chinese firms invest?

Moderator:

Tao Li — Deputy General Manager, Special Financing Department, ICBC Bank

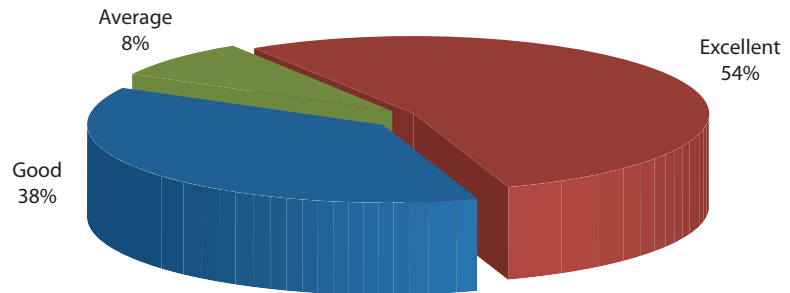
Panelists:

Ihsan Delikanli — President, Black Sea Trade & Development Bank, Greece

Liu Zhengming — Managing Director, Silk Road Fund

Shi Jiyang — CEO, China-Africa Development Fund

Yan Yan — President, China Chengxin Credit Rating Group



11:00 – 11:45

The Sukuk Investor Landscape: How to Capture Opportunities in the Global Sukuk Market

Moderator:

Qasim Aslam — Partner, Dentons, the UAE

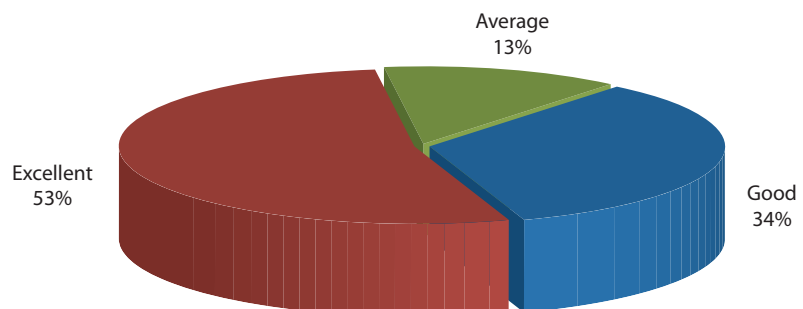
Panelists:

Chengkun Ye — CEO, Homaer Financial

Choon Hong Tee — Managing Director, Head, Capital Markets, Greater China and North Asia, Standard Chartered

Florence Yip — Partner, Asia Pacific Financial Services Tax Leader, PwC

Dr Jenny Ai — Vice-President and Head of the Credit Rating Committee, United Ratings



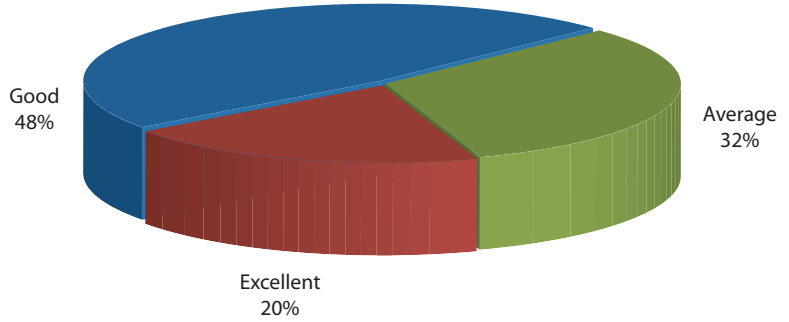
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11:45 – 12:00

China's Green Finance Initiatives – Impact and Opportunities

Ma Jun — Chief Economist, People's Bank of China



12:00 – 12:45

Responsible Investing: The Shift Toward Green Finance, ESG and Ethical Funds

Moderator: **Ricco Zhang** — Director, Asia Pacific, International Capital Market Association (ICMA), Hong Kong

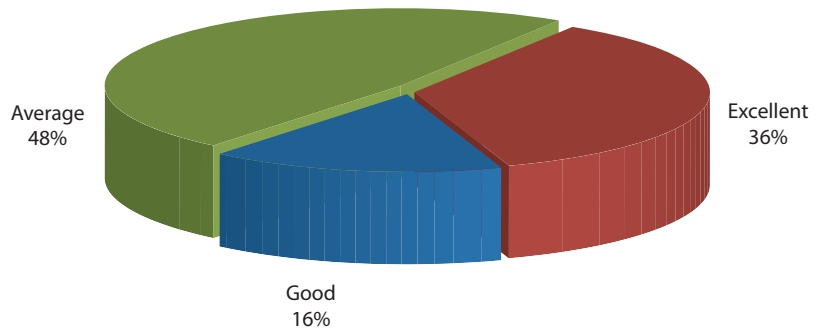
Panelists: **Cao Deyun** — Executive Vice-President and Secretary-General, Insurance Asset Management Association of China (IAMAC)

Chunjiang Yu — Deputy Chief Rating Officer, Golden Credit Rating International

Lorenzo Saà — Director, Global Networks & Outreach, United Nations Principle of Responsible Investing (UNPRI)

Ma Jun — Chief Economist, People's Bank of China

Shouqing Zhu — Head of China Finance Center and Senior Associate, World Resources Institute



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13:45 – 14:30

OIC Markets Snapshot: Financial Markets on the Rise

We ask Islamic finance market makers from OIC member countries in Asia, Africa and the CIS region to offer insight into why specific jurisdictions are leading the pack and what sector-specific development can be expected from these markets. This rapid-fire roundtable will offer a bird's-eye view of up-and-coming OIC financial markets and what they offer the Chinese investor.

Moderator:

Nida Raza — Director and Head of Advisory, Islamic Corporation for the Development of the Private Sector

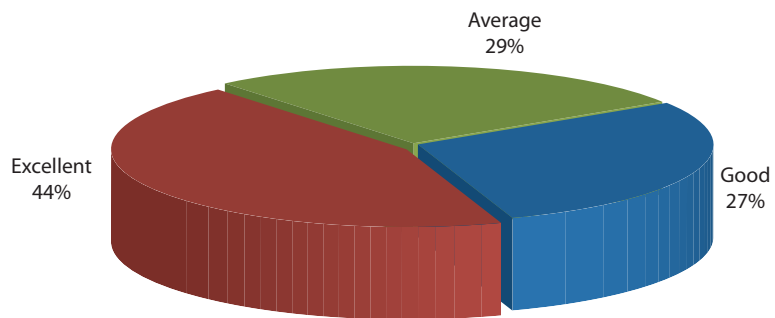
Panelists:

Ashraf Mohammed — Assistant General Counsel and Practice Leader for Islamic Finance, Asian Development Bank

Dr Khalid Aljanahi — Advisor, Dubai Islamic Economy Development Center

Marat Kabaev — President, International Association of Islamic Business, Russia

Nazim Rahman — Group CEO, Pelaburan Mara, Malaysia



14:30 – 15:30

The Belt and Road Initiative: Tapping Alternative Investment Opportunities in Global Project and Infrastructure Finance

A review of infrastructure investment, infrastructure funds and cooperation opportunities along the Silk Road Economic Belt and prospects for cross-border PPPs in Africa, Asia and the GCC.

Moderator:

Chang Liu — Deputy General Manager, Beijing Zhenglian Capital Management Company

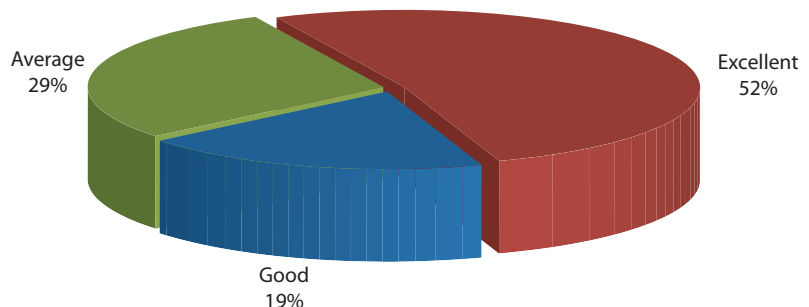
Panelists:

Li Jiefeng — Director, International Department, China Association for the Promotion of Development Financing

Neil Cuthbert — Partner, Dentons, the UAE

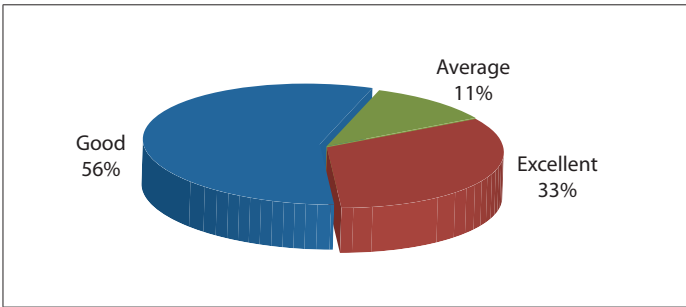
Vivian Tsang — Associate Managing Director, Public, Project and Infrastructure Finance Group, Moody's Investors Service, Hong Kong

Zhang Fang — Deputy Director, China International Contractors Association (CHINCA)

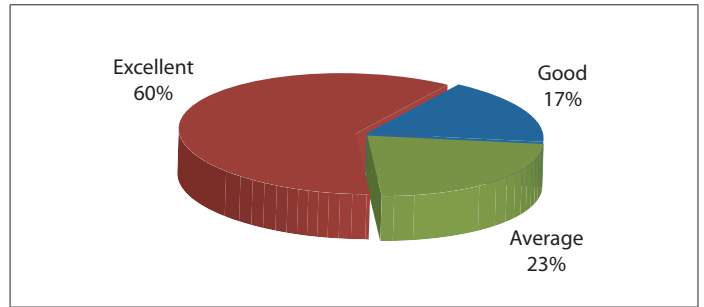


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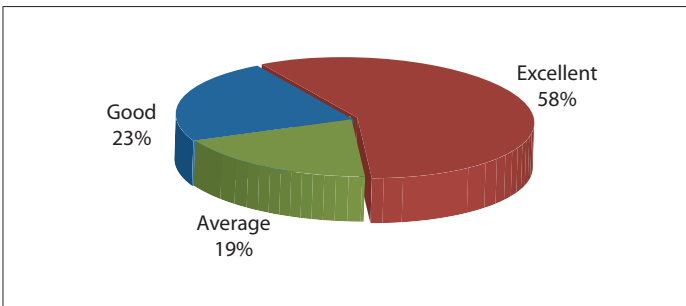
Pre-event Contact



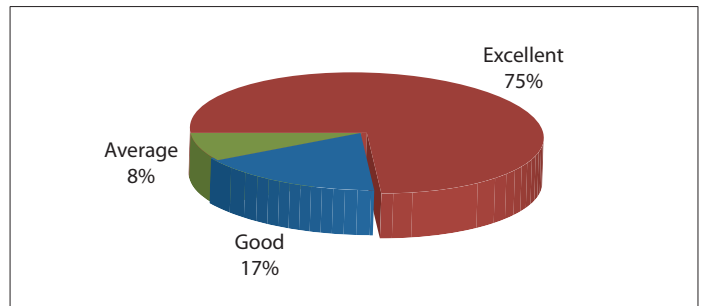
Overall Evaluation of the Event



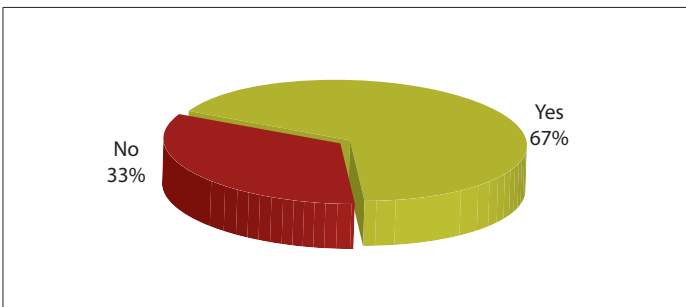
Venue and Facilities



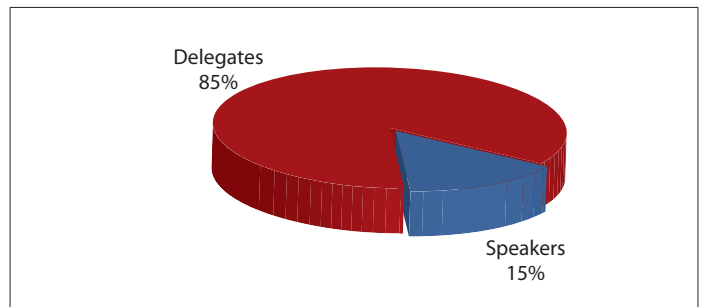
Overall Evaluation of the Speakers



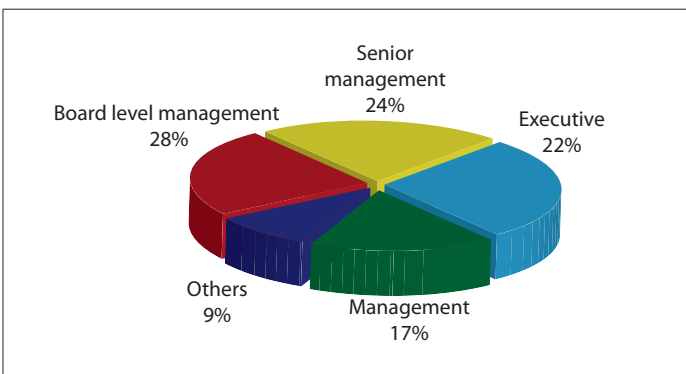
Delegates Who Would Like to attend IFN China OIC Forum



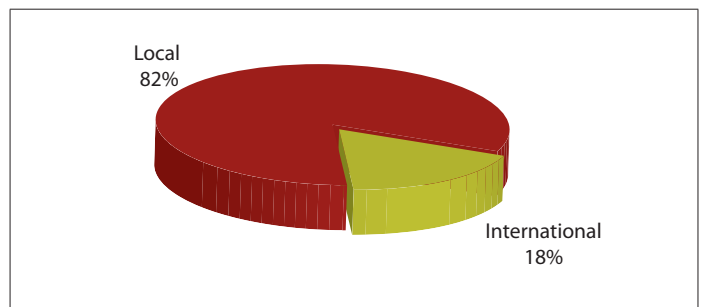
Delegate Breakdown



Delegate Job Title Breakdown



Delegate Breakdown (International and local)



Board Level Management	55
Senior Management	46
Management	33
Executive	42
Others	18
Total	194

SPEAKERS

COMPANY	NAME	JOB TITLE
Asian Development Bank	Ashraf Mohammed	Assistant General Counsel
Beijing Zhenglian Capital Management Company	Chang Liu	Deputy GM
Black Sea Trade & Development Bank	Ihsan Delikanli	President
China Association for the Promotion of Development Financing	Li Jiefeng	Director
China International Contractors Association (CHINCA)	Zhang Fang	Deputy Director, Department of Project Contracting and Investment
China-Africa Development Fund	Shi Jiyang	CEO
Dentons	Neil Cuthbert	Partner
Dentons	Qasim Aslam	Partner
Dubai Islamic Economy Development Center	Khalid Aljanahi	Advisor
Golden Credit Rating International	Chunjiang Yu	Deputy Chief Rating Officer
Homaer Financial	Chengkun Ye	CEO
ICBC Bank	Tao Li	Deputy GM, Special Financing Department
ICD	Nida Raza	Director and Head of Advisory
International Association of Islamic Business (IAIB), Russia	Marat Kabaev	President
Insurance Asset Management Association of China	Cao Deyun	EVP and Secretary-General
International Capital Market Association (ICMA), Hong Kong	Ricco Zhang	Director, Asia Pacific
Ministry of Finance, Malaysia	Siti Zauyah Md Desa	Deputy Secretary-General
Moody's Investors Service	Vivian Tsang	Associate Managing Director, Public, Project and Infrastructure Finance Group
Pelaburan Mara, Malaysia	Nazim Rahman	Group CEO
People's Bank of China	Ma Jun	Chief Economist
PwC	Florence Yip	Partner
Silk Road Fund	Liu Zhengming	Managing Director
Standard Chartered	Choon Hong Tee	MD, Head, Capital Markets, Greater China & North Asia
United Ratings	Jenny Ai	VP and Head of the Credit Rating Committee
UNPRI	Lorenzo Saà	Director, Global Networks & Outreach
World Resources Institute	Shouqing Zhu	Head of China Finance Center and Senior Associate

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China OIC Forum 2017 sessions would be broadcast on IFN-TV. For more info, visit <http://ifn-tv.com/> to know more. IFN-TV Channel is a fresh new media platform video content. All IFN Forums are filmed session by session and uploaded to IFN-TV, allowing you to revisit your favorites, catch up on sessions you missed or share clips of interest with others — and offering those unable to attend a vital alternative to access invaluable industry insights. The channel will also host exclusive interviews with industry leaders, along with discussions, roundtables, seminars and much more.

COMPANY LISTING

Al-Sadiq Consulting | Amundi Asset Management | APEC SME Service Alliance Secretariat | Association Islamic Business | Azerbaijan State Telegraph Agency | Bank Negara Malaysia | Bank of China | Bank of Tokyo-Mitsubishi UFJ | Beijing Dentons Law Offices | Beijing Foreign Studies University | Beijing Hill International Construction Consulting | Beijing University | Black Sea Trade & Development Bank | CCPIT Construction Committee | China Africa Development Fund | China Chengxin international Credit Rating | China Civil Engineering Construction Corporation (CCECC) | China Construction Bank | China Construction Installation Engineering / Petrochemical Engineering Design Institute | China Credit Insurance | China Exim Bank | China Go Abroad | China International Energy Group | China International Engineering Consulting Company | China Life | China Nano Investment Company | China National Instruments Import & Export (Group) Corporation | China Railway International Group | China University of Political Science and Law | China-Africa Development Fund | China-Arab States Expo | Chinese Academy of Social Sciences Institute of West Asian and African Studies | CIMB Investment Bank | Citibank | CSCEC 2nd Bureau | Cubetech Global Assets | Dagong Global | Dealogic | Dentons | Dubai Islamic Economy Development Center | Egrowth Asset Management | Embassy of Russia | Embassy of the Federal Republic of Somalia in PRC | Finfras | Future Trends International (Group) Corporation | Gaohua Securities | Global Times | Golden Credit Rating | Gulf Silk Road Management | Guoguan Think Tank | Guorong Securities | Hanergy Thin Film Power Group | Homaer Financial | ICD | ICMA | Insurance Asset Management Association of China (IAMAC) | Jun En Agricultural Technology | Kuveyt Turk | Le Eco | Long Hill Capital | Makkah Investment Beijing | Ministry of Finance, Malaysia | Moody's Investors Service | NBAD Shanghai | PBOC | Pelaburan MARA | PRI Association | PwC Consulting | Qianhai Pacific World | Relife International Medical Center | Saudi Export Program | SEPCO3 | Shanghai Xiexin Holdings | Shanghai- Electric | Silk Road Fund | Sinosure | Sunrise General Trading | Tejarat Bank Beijing | The Saudi Fund for Development | Tianfang Hengsheng Beijing Food & Beverage | Tsinghua University | WRI China | Yuanda Enterprise Group | Yunnan Jianzhan Real Estate Development | Zhongji Investment | Zhongtai Securities |