

SHARIAH REQUIREMENTS AND ARRANGEMENTS FOR ISLAMIC FINANCIAL PRODUCTS & FEATURES

• *Hibah, Wadiah & Qard* • *Wakalah & Kafalah* • *Ijarah*



27th October 2016, DoubleTree by Hilton, KUALA LUMPUR
SIDC CPE - accredited: 10 CPE Points

Bank Negara Malaysia recently released detailed Shariah guidelines, requirements, optional practices and arrangements for various Islamic financial contracts, products and features. Following on from this, banks and financial institutions will be required to submit action plans based around these requirements and practices. As such, a great deal of important information gathering and analysis will have to take place in a relatively short period of time.

REDmoney seminars is pleased to offer an insightful, concise and incisive update on the Shariah standards and requirements, optional practices and arrangements for Hibah, Wadiah, Qard, Wakalah, Kafalah and Ijarah. Industry experts will cover the most important elements of each, and will identify key areas for attention and action.

KEY LEARNING OUTCOMES

- Identify and understand the announcement and implementation timetable for regulatory and Shariah standards and requirements
- Assess and evaluate recent Shariah requirements and optional practices for Wakalah and Kafalah-based structures and products
- Examine and evaluate recent Shariah requirements and arrangements for Hibah, Wadiah and Qard
- Ensure Shariah compliance throughout product development and facilitation for Hibah, Wadiah, Qard, Wakalah, Kafalah and Ijarah and various combinations
- Identify and evaluate recent Shariah requirements for Ijarah-based structures and products, including Ijarah combinations with other contracts
- Highlight and discuss key Shariah requirements and practices of Ijarah Muntahiya Bil Tamleek

AGENDA

9.00am Welcome

9.15am – 10.45am

Shariah Requirements, Optional Practices and Arrangement for Wakalah and Kafalah

- Identifying and evaluating recent Shariah requirements for Wakalah and Kafalah-based structures and products
- Discussing the arrangement of Wakalah and Kafalah-based structures and identifying key Shariah issues
- Assessing the combination of Wakalah and Kafalah with other contracts
- Evaluating Shariah issues associated with dissolution and completion of Wakalah and Kafalah-based structures and products
- Ensuring Shariah compliance throughout product development and facilitation

Associate Professor Dr Rusni Hassan — Deputy Dean IIUM Institute of Banking & Finance and member, Shariah Advisory Council, Bank Negara Malaysia

10.45am – 11.00am Coffee

11.00am – 12.30pm

Shariah Requirements, Optional Practices and Arrangement for Hibah, Wadiah and Qard

- Identifying opportunities for banks to incorporate Hibah, Wadiah and Qard structures and features
- Examining and evaluating recent Shariah requirements for Hibah, Wadiah and Qard
- Discussing the arrangement of Hibah, Wadiah and Qard structures and identifying key Shariah issues
- Assessing the combination of Hibah, Wadiah and Qard with each other as well as other contracts
- Evaluating Shariah issues associated with dissolution and completion of Hibah, Wadiah and Qard
- Ensuring Shariah compliance throughout product development and facilitation

Associate Professor Dr Aishath Muneeza — International Center for Education in Islamic Finance (INCEIF)

12.30pm – 1.45pm Luncheon

1.45pm – 3.15pm

Shariah Requirements, Optional Practices and Arrangement for Ijarah

- Identifying and evaluating recent Shariah requirements for Ijarah-based structures and products
- Analyzing the management of Ijarah-based contracts: use of assets, usufruct
- Discussing the arrangement of Ijarah and identifying Shariah issues: Ijarah with sales, forward, sublease and leaseback structures
- Assessing the incorporation and combination of Ijarah with other contracts, such as Waad, and discussing key Shariah and structuring issues
- Evaluating Shariah issues associated with dissolution and completion of Ijarah

Mohd Johan Lee, Managing Partner — J Lee & Associates

3.15pm – 3.30pm Coffee

3.30pm – 4.15pm

Shariah Requirements, Optional Practices and Arrangement for Ijarah (continued)

- Analyzing the management and arrangement of Ijarah Muntahiya Bil Tamleek
- Highlighting and discussing key Shariah requirements and practices of Ijarah Muntahiya Bil Tamleek

Mohd Johan Lee, Managing Partner — J Lee & Associates

4.15pm Coffee and Networking

Who Will Benefit?

The seminar will be highly beneficial to anyone in a bank or financial institution involved in the structuring, development, marketing and risk management of Islamic financial products.

- Islamic bankers and management
- Shariah advisors, officers, control and review staff
- Compliance officers and in-house counsel
- Risk managers
- Product development officers
- Operations managers
- Consultants and advisors
- Financial audit and review team members
- Regulators and supervisory bodies

SPEAKERS



**Associate Professor Dr
Rusni Hassan**
**Member, Shariah Advisory
Council,**
Bank Negara Malaysia
Deputy Dean
*IIUM Institute of Islamic
Banking and Finance*

Dr Rusni Hassan is an associate professor and the deputy dean at the IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia (IIUM). She graduated with a Bachelor of Laws degree (Honors), a Bachelor of Laws degree (Shariah) (First Class), a Master of Comparative Laws degree and a PhD in law. She is a member of the following: Shariah Advisory Council for Bank Negara Malaysia, Association of Islamic Banking Institutions Malaysia, Shariah Committee for HDFC and HDC Maldives. She is a registered Shariah advisor with the Securities Commission Malaysia and is the secretary for the Association of Shariah Advisors in Islamic Finance Malaysia and the International Council of Islamic Finance Educators.

Dr Rusni has spoken extensively in seminars, workshops, conferences and trainings on various Islamic finance issues. Her publications include books on Islamic banking and Takaful, Islamic banking under Malaysian law, corporate governance of Islamic financial institutions and many articles in local and international journals. She has received awards such as 'Promising Researcher' at IIUM in 2012. Her works and contribution to Islamic finance have also been recognized internationally when she was listed among the 'Top 10 Women in Islamic Finance' by CPI Financial in 2013. She also received the award of 'Most Talented Women Professional in Islamic Banking' at the Asia Islamic Banking Excellence Awards, CMO Asia in 2014.



Mohd Johan Lee
Managing Partner,
J Lee & Associates

Johan Lee is the managing partner of J Lee & Associates, a medium-sized award-winning legal firm in Malaysia. The firm has just received the award of 'Recognized Leader in Corporate Law-Malaysia' by APAC Insider Legal Award 2015 and is now the Malaysian firm for Primerus Law International, one of the top three law firms in the world. Johan graduated with a Bachelor of Laws (Hons) degree from International Islamic University Malaysia and also holds a Master of Comparative Laws degree and a postgraduate diploma in Shariah and legal practice from the same university and a Master of Arts degree in economics for competition law from King's College London. He is currently a qualified member of the Chartered Institute of Arbitrators in the UK as well as a mediator of the Malaysian Bar. He is an advocate and solicitor of the High Court of Malaya and is the first person of Chinese origin to be a Shariah practitioner admitted by the Shariah (Islamic law) Court. Johan has been a part-time lecturer in the law faculty of International Islamic University Malaysia since 1999 for both undergraduate and postgraduate law programs and he also lectures and provides training occasionally in various other local universities and government institutions including Bank Negara Malaysia. He is an accredited trainer of IBFIM. He is currently a Shariah consultant to a few governmental agencies as well as a few government-funded banks and a member of the Board of Studies of the Faculty of Law of University Malaya for 2015-17. He is also the reviewer for the programs and syllabus of INCEIF and IBFIM and is now a member of the Shariah Advisory Council of the Association of Islamic Banks Malaysia. Johan is a consultant to a few law firms and practices in Malaysia, Brunei, Singapore, Indonesia and the UK and has drafted and designed numerous Islamic banking legal documents and products in Malaysia and overseas. Johan has authored or co-authored numerous publications including the book 'Legal Documentation for Islamic Banking' published by IBFIM which is now the textbook for CQIF qualification for Islamic bankers. His upcoming book is titled 'Islamic Banking in Malaysia: Concept, Theory, Practice and Legal Documentation' and will be published by LexisNexis.



**Associate Professor Dr
Aishath Muneeza**
INCEIF

Dr Aishath Muneeza is one of the key founders of Islamic finance in the Maldives, a small island nation with a 100% Muslim population. She has experience in multiple aspects of the Islamic finance industry and is a Shariah advisor, an Islamic finance consultant, an attorney and a deputy minister, among others. She was the driving force behind the establishment of Maldives Hajj Corporation, the 'Tabung Haji' of the Maldives and structured the first corporate Sukuk offered in the Maldives. She also structured the Islamic treasury instruments for the Maldivian government and the Islamic capital market framework of the country was shaped under her guidance.

Dr Aishath's contribution to the Islamic finance industry has been recognized by the government of the Maldives which conferred on her the prestigious 'Rehendhi Award' — the highest award for women. She was the first to publish books on Islamic finance in the Dhivehi language and co-authored the winning essay at the 2010 Kuala Lumpur Islamic Finance Forum.

Dr Aishath is an associate professor at the International Center for Education in Islamic Finance (INCEIF) and the chairwoman of the Maldives Center for Islamic Finance which was set up by the government to position the Maldives as the hub of Islamic finance and the Halal industry in the South Asia region.

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27th October 2016, DoubleTree by Hilton, Kuala Lumpur**Associate Partner:****RM 17,500**☐

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- Full coverage on the Seminar website including biography and hyperlinked logo
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- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
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- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results

Partner:**RM 12,500**☐

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- Post-Seminar questionnaire results

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REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

REDmoney Group covers the full range of global markets: from emerging Islamic economies across Africa and Asia to industry leaders such as Malaysia and the GCC along with developed nations in Europe and the Americas seeking to enter the sector. The company offers unequalled access to the elite of the industry: with relationships built up over a decade of trusted communication with market leaders to provide a detailed network covering every aspect of Islamic financial services.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird 15% Discount
<input type="checkbox"/> 1 delegate	RM 2,150	RM 2,150	RM 1,827
<input type="checkbox"/> 2 delegates	RM 1,935 (10%)	RM 3,870	RM 3,289
<input type="checkbox"/> 3 delegates	RM 1,720 (20%)	RM 5,160	RM 4,386
<input type="checkbox"/> 4 delegates	RM 1,505 (30%)	RM 6,020	RM 5,117
<input type="checkbox"/> 5 delegates	RM 1,290 (40%)	RM 6,450	RM 5,482

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM300 per user. Please tick here ☐

Available Discounts

Early Bird: Registrations received on or before 27th September 2016, will receive a 15% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If you are a current IFN subscriber, you shall receive a flat 20% discount. Please tick here ☐

Loyalty Program: 50% discount on other seminars attended within a 12-month period and non-transferrable. Please tick here ☐

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____	/ _____	/ _____	/ _____
2 _____	/ _____	/ _____	/ _____
3 _____	/ _____	/ _____	/ _____
4 _____	/ _____	/ _____	/ _____
5 _____	/ _____	/ _____	/ _____

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Contact person to send administration details: _____
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Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft ☐ Telegraphic transfer ☐ Credit Card ☐

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To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

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Organization name: _____ Email: _____ Tel: _____

Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: **seminars@redmoneygroup.com** By fax: **+603 2162 7810**

You may also book online at **http://www.REDmoneyevents.com**

Please call us on: **+603 2162 7800** or **+603 2162 7802** if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

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