

LATEST DEVELOPMENTS AND STRUCTURES IN SUKUK AND ISLAMIC CAPITAL MARKETS



*Includes Analysis
of the Dana Gas
Sukuk*

2nd August 2017, InterContinental, KUALA LUMPUR
SIDC CPE - accredited: 10 CPE Points

This one day seminar will examine the very latest trends and techniques in Sukuk and Islamic capital markets. We shall examine the core structures and uses of Sukuk for funding as well as more advanced topics such as Sukuk pricing. The seminar will examine global as well as local trends and initiatives.

KEY LEARNING OUTCOMES

- Evaluating Sukuk Structures and the Use of Sukuk Instruments for a Range of Funding Purposes
- Assessing Tradability of Sukuk and Analyzing Specifics of Sukuk Pricing
- Examining Latest Sukuk and Islamic Capital Markets Requirements, Products and Trends in Southeast Asia
- Understanding Key Documentation Issues for Sukuk and Islamic Capital Markets

AGENDA

9.00am – 10.30am

Session One: Evaluating Sukuk Structures and the Use of Sukuk Instruments for Balance Sheet Funding

Types of Sukuk

- Trade-based: Murabahah, Ijarah, Salam and Istisnah Sukuk
- Risk sharing: Mudarabah and Musharakah Sukuk

Sukuk as balance sheet funding

- Which assets should underlie Sukuk?
- What implications does the choice of assets have for balance sheet de-recognition?

Dr Ken Baldwin — Former Director, Financial Policies & Planning, Islamic Development Bank

10.30am – 11.00am Coffee

11.00am – 12.30pm

Session Two: Assessing Tradability of Sukuk and Analyzing Sukuk Pricing

Tradability of Sukuk

- Which Sukuk are tradable and what are the Shariah principles which determine tradability?
- Why are Sukuk markets so thin and what can be done to deepen them?

Sukuk pricing

- Why pricing Sukuk as conventional bonds is not correct
- How can Sukuk be priced to better reflect their actual risks?
- An example of real estate underlying

Dr Ken Baldwin — Former Director, Financial Policies & Planning, Islamic Development Bank

12.30pm – 2.00pm Lunch

2.00pm – 3.00pm

Session Three: Examining Latest Sukuk Structures and Funding Requirements in Southeast Asia

- Evaluating the latest options available for capital raising in Southeast Asia: Sukuk, Islamic syndications, private placements
- Assessing more complex Sukuk structures for the Asian markets; perpetuals, exchangeable and convertible issues, Basel III compliant issues
- Analyzing recent key pricing, documentation, structuring, book-building and distribution issues for Islamic capital markets in Southeast Asia
- Identifying and discussing ways to increase corporate Sukuk issuance in Southeast Asia: ease of issue, legal, accounting issues

Tahir Ali Sheikh — Director & Head, Islamic Advisory, CIMB Islamic

3.00pm – 3.30pm Coffee

3.30pm – 4.30pm

Session Four: Understanding Key Documentation Issues for Sukuk and Islamic Capital Markets

- Discussing key capital markets documents: Prospectus, Trust Deed (and variants), Subscription Agreement
- Examining principal Sukuk structures in use and discussion of key factors in each from a documentary perspective
- Identifying and discussing other key documentation issues for Sukuk and capital markets

Roslinda Ahmad — Former Head, Islamic Investment Banking, CIMB Group Islamic Banking Division

4.30pm Q&A followed by Coffee & Networking

SPEAKERS



Dr Ken Baldwin
Former Director
*Financial Policies &
Planning, Islamic
Development Bank*

Dr. Ken Baldwin is Chief Executive Officer of Islamic Financial Analytics Limited, which provides training and advisory services in quantitative finance and risk management to the Islamic banking and finance industries. Ken has worked as a practitioner in banking and finance for over 25 years in senior finance and risk management positions. Having graduated from Oxford University with a first class honors degree in Physics, he qualified as a chartered accountant before joining UBS, and then later Credit Suisse, in derivatives risk and control functions based in London. He gained a PhD in the microeconomic theory of risk sharing in Islamic contracts and worked in the GCC for 15 years in Islamic retail and Islamic investment banks. Ken built an ALM analytic technology platform for Abu Dhabi Islamic Bank, was MENA Regional Head of Quantitative Analysis for Citigroup, and has worked in risk management roles for both conventional and Islamic private equity and venture capital institutions. Ken was most recently employed by the Islamic Development Bank in the Kingdom of Saudi Arabia where he was responsible for establishing the bank's financial strategy and policies function, which provides risk-based financial strategy and balance sheet structuring to preserve the Bank's AAA rating, as well as risk management and product pricing analytics support. Ken has published quantitative finance articles in peer-reviewed academic journals including the Journal of Risk and has taught CFA and FRM.



Roslinda Ahmad
**Former Head – Islamic
Investment Banking**
*CIMB Group Islamic
Banking Division*

Roslinda Ahmad's involvement in Islamic finance started in early 2003 when she joined CIMB Islamic, the global Islamic finance franchise of CIMB group as a pioneer team member. Her forte is in Islamic wholesale banking - after 5 years exposure in the market she became the head of Islamic Investment Banking of CIMB, Group Islamic Banking Division covering both the Islamic debt and equity markets as well as Islamic corporate finance. During her tenor at CIMB she was responsible for landmark deals such as the Malaysian Sovereign Sukuk, the many innovative deals by Khazanah Nasional including the first exchangeable global Sukuk and many others. On the international front she was also part of CIMB's team involved in advising regulators from various countries such as Singapore, Hong Kong, Thailand, Indonesia, Japan and Korea in the process of setting up the Islamic finance framework in their respective countries. Internally she was also responsible for providing in-house training for the bank's staff from various departments. She served the bank until early 2013. She is now a consultant to the Islamic finance industry and is serves on Finance Accreditation Agency (FAA) Panel for Islamic Capital Markets. Roslinda has a Bachelor of Science degree in finance from University of the Pacific, Stockton, California and an MBA from University of Miami, Florida.



Tahir Ali Sheikh
**Director & Head, Islamic
Advisory**
CIMB Islamic

Tahir Ali Sheikh has 18 years of experience in capital markets, asset management, project financing and private equity in the Middle East, Central, South and Southeast Asia. Tahir is currently the head of the Islamic Advisory, Regional Debt Capital Markets (DCM) at CIMB where he leads structuring and execution of Sukuk transactions. Prior to joining the DCM team, Tahir was the head of the Islamic asset management and investments at CIMB Islamic where he was responsible for managing the Shariah advisory aspects for CIMB Group's Islamic investment management business which totaled US\$5.7 billion in assets under management. Tahir was previously a director with the infrastructure-focused private equity fund manager CapAsia. Prior to joining CapAsia, Tahir led project and corporate finance transactions in the Middle East as a vice- president with the Abu Dhabi Islamic Bank. Tahir has also worked as a projects officer at the IDB where he managed a portfolio of projects in excess of US\$2.3 billion in Indonesia, Pakistan, Iran and Bangladesh. Tahir started his career with BP Exploration and Production in Pakistan in 1996. Tahir is a CFA Charterholder and has a Master's degree in public administration from Harvard University. He received his Bachelor of Science degree in mechanical engineering from the University of Engineering and Technology, Lahore and an MBA from the Institute of the Business Management, Karachi in Pakistan.

LATEST DEVELOPMENTS AND STRUCTURES IN SUKUK AND ISLAMIC CAPITAL MARKETS

2nd August 2017, InterContinental, Kuala Lumpur

Associate Partner:

RM 15,000

- Logo on all promotional activities
- 5 invitations for your colleagues and clients
- 25% discount on any additional delegate places
- Full coverage on the Seminar website including biography and hyperlinked logo
- Branding throughout the Seminar: Seminar Guide Cover, Buntings
- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
- One exclusive seat-drop during the Seminar
- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results
- Sky banner advertisement to run for one week on the Islamic Finance *news* daily Alerts

Partner:

RM 10,000

- Logo on all promotional activities
- 2 invitations for your colleagues and clients
- Coverage on the Seminar website including biography and hyperlinked logo
- Guaranteed session participation
- Branding throughout the Seminar: Seminar Guide Cover, Buntings
- Table-top space in the breakout area during the Seminar
- Delegate list within one week post Seminar
- Post-Seminar questionnaire results
- Sky banner advertisement to run for one week on the Islamic Finance *news* daily Alerts

The sponsor / Delegate will arrange for the payment in one installation of RM_____ exclusive of all taxes to REDmoney, within 14 days of invoice or before the event taking place (whichever is sooner).

Company Name:			
Name:		Signature for Sponsor:	
Title:		Date:	

One Sponsor One Logo Policy: Each sponsor is only entitled to one logo. Permission from the organizer is required to display additional corporate brands and to disseminate alternatively branded marketing materials.

By signing this contract you are bound by our cancellation policy of no refunds. Your account will be credited for future events in the same calendar year. However, for cancellations of less than one month prior to the event taking place, no refund or credit will be offered. If you so wish to cancel your sponsorship (howsoever arising), the entire amount due will be payable to **REDmoney Sdn Bhd / REDmoney Limited**.

REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

REDmoney Group covers the full range of global markets: from emerging Islamic economies across Africa and Asia to industry leaders such as Malaysia and the GCC along with developed nations in Europe and the Americas seeking to enter the sector. The company offers unequalled access to the elite of the industry: with relationships built up over a decade of trusted communication with market leaders to provide a detailed network covering every aspect of Islamic financial services.

LATEST DEVELOPMENTS AND STRUCTURES IN SUKUK AND ISLAMIC CAPITAL MARKETS

2nd August 2017, InterContinental, Kuala Lumpur

BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
<input type="checkbox"/> 1 delegate	RM 1,999	RM 1,999	RM 1,799
<input type="checkbox"/> 2 delegates (5% Discount)	RM 1,899	RM 3,798	RM 3,418
<input type="checkbox"/> 3 delegates (15% Discount)	RM 1,699	RM 5,097	RM 4,587
<input type="checkbox"/> 4 delegates (25% Discount)	RM 1,499	RM 5,997	RM 5,397
<input type="checkbox"/> 5 delegates (35% Discount)	RM 1,299	RM 6,496	RM 5,847

* Please **note prices do not include GST**. A booking fee of RM125 will be added per invoice.

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here

Available Discounts

Early Bird: Registrations received on or before 3rd July 2017, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If you are a current IFN subscriber, you shall receive a flat 10% discount. Please tick here

Loyalty Program: 25% discount on other seminars attended within a 6-month period and non-transferrable. Please tick here

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____ / _____ / _____ / _____			
2 _____ / _____ / _____ / _____			
3 _____ / _____ / _____ / _____			
4 _____ / _____ / _____ / _____			
5 _____ / _____ / _____ / _____			

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Contact person to send administration details: _____
Job Title: _____ Email: _____ Tel: _____

Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft Telegraphic transfer Credit Card

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: _____ Job Title: _____
Organization name: _____ Email: _____ Tel: _____

Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: seminars@redmoneygroup.com By fax: +603 2162 7810

You may also book online at <http://www.REDmoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

Cancellation: If delegates cannot attend the seminar replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different seminar at least 21 days before the seminar start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the seminar start date, or who do not attend, are liable to pay the full seminar fee and no refunds will be given. Instead fees will be converted to a IFN Seminars voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a seminar is postponed for whatever reason delegate bookings will be automatically transferred to the new seminar date. Delegates who wish to transfer to a different seminar will be subject to the same terms as above and charged the difference in seminar fees. No refunds or seminar vouchers will be issued for a no-show.

Payment Terms: All seminars fees are to be received within 14 days of invoice date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

© IFN Seminars reserves the right to amend the published program or speaker. In the event of seminar cancellation by IFN Seminars due to unforeseen circumstances, IFN Seminars is liable only to refund the cost of the seminar.

Seminar Venue: Full details of the venue will be sent to you upon registration.

IFN1713/P