

WAQF & WAQF-BASED FINANCIAL PRODUCTS

Structure, Innovation, Management & Practice



27th September 2017, KUALA LUMPUR

SIDC CPE - accredited: 10 CPE Points

Waqf is a financial charitable institution established by withholding property to eternally provide for various socio-economic needs, depending on the choice and condition made by the founder. Through its financial support it provides for activities such as sheltering and feeding the poor and needy, providing education and promoting health care, providing jobs, facilitating businesses, constructing highways and linking countries and providing basic infrastructure. Waqf is not a new concept, however its recent emergence in its movable form of cash and corporate Waqf, and the opportunities this presents, have caught the attention of financial institutions and corporates alike.

KEY LEARNING OUTCOMES

- Understanding the administration, governance and management of Waqf
- Providing an overview of the Shariah aspect of the institution of Waqf
- Discussing the legal framework for the management, governance and administration of Waqf structures and arrangements
- Assessing the emergence of various Waqf structures and models
- Identifying opportunities for corporate Waqf through Corporate Social Responsibility (CSR)

AGENDA

9.00am – 11.00am

Session One: Introduction to the Administration, Governance, Shariah and Structuring Issues of Waqf

- Discussing the definition of Waqf and Waqf-based products and examining the potential socio-economic role of Waqf
- Identifying rules necessary for the validity of Waqf and stipulations for the creation of Waqf
- Discussing key Shariah issues of Waqf and endowment-based finance initiatives and where Shariah compliance issues can arise

Dr Salina Hj. Kassim — *Associate Professor, Institute of Islamic Banking and Finance, International Islamic University Malaysia*

11.00am – 11.30am Coffee

11.30am – 1.00pm

Session Two: Examining Various Waqf Structures: Movable Waqf, Cash Waqf and Corporate Waqf

- Examining the legitimacy, creation and investment of cash Waqf
- Analysing direct & indirect cash Waqf models, Waqf mutual fund and Takaful models
- Assessing the definition, legitimacy and governance of corporate Waqf
- Examining the structure of corporate Waqf and discussing recent creations of corporate Waqf structures
- Effectively administering, managing and governing each Waqf structure

Dr. Mohammad Mahbubi Ali — *Research Fellow, International Institute of Advanced Islamic Studies (IAIS) Malaysia*

1.00pm – 2.00pm Lunch

2.00pm – 3.30pm

Session Three: Examining Key Legal Issues and Framework for Waqf

- Looking at Waqf from a legal perspective: the key issues
- Examining the legal framework for the management, governance and administration of Waqf structures and arrangements
- Structuring common Waqf arrangements and the important legal issues that arise
- Discussing rules for the classification of Waqf properties

Sharifah Shafika Alsagoff — *Partner, Mohamed Ridza & Co*

3.30pm – 4.00pm Coffee

4.00pm – 5.00pm

Session Four: Examining Implementation and Building of a Successful Corporate Waqf

A case study

Tuan Syed Alwi Mohd Sultan — *Executive Vice President, Strategic Planning, Bank Muamalat Malaysia*

5.00pm

Seminar Conclusion

Who Will Benefit?

This course will benefit any representative of financial institutions, banks, corporates, government departments who wish to understand more about the institution of Waqf and the creation of corporate Waqf as part of their CSR for the benefit of society. Specifically:

- Islamic bankers and product structurers
- Boards and shareholders of corporations
- Finance and CSR representatives of corporates
- Financial product development and risk managers
- Representatives of Waqf foundations
- Lawyers, accountants and consultants
- Regulators
- Investment and asset managers

SPEAKERS



**Dr Mohammad
Mahbubi Ali**
Research Fellow

*International Institute of
Advanced Islamic Studies
(IAIS) Malaysia*

Dr. Mohammad Mahbubi Ali is head of economics, finance, awqaf and zakat unit cum research fellow at the International Institute of Advanced Islamic Studies (IAIS) Malaysia. He also serves as a Shariah committee member of Affin Islamic Bank. Previously, he was a researcher at the International Shariah Research Academy for Islamic Finance (ISRA). During his stint at ISRA, he had contributed to numerous ISRA's research publications, mainly involving in the drafting of BNM Shariah Standards. He also served as a Shariah consultant for ZICO Shariah Advisory Bhd and Roosdiono & Partners, Jakarta. He was a lecturer at the University of Kuala Lumpur and Unitar International University. He has managed to contribute extensively to Islamic finance through his regular writings featured in Islamic Finance News (IFN), Business Islamica, The General Council for Islamic Banks and Financial Institutions (CIBAFI), New Straits Times and many others. He has published numerous articles in international and local referred academic journals, written several book chapters and presented a number of papers in various international conferences. His paper entitled: "A Framework of Income Purification for Islamic Financial Institutions," co-authored with Dato' Dr. Asyraf Wajdi Dusuki and Lokmanulhakim Hussain, was conferred best paper presentation in Sharia Economics Conference, University of Hannover, Germany, 2013. He received a PhD in Islamic Banking and Finance from the IIUM Institute of Islamic Banking and Finance, Malaysia. He holds a bachelor degree in Shariah Business and Financial Management from the Islamic Business School, Tazkia Indonesia and Chartered Islamic Finance Professional (CIFP) from INCEIF, The Global University in Islamic Finance, Malaysia.



Dr Salina Hj Kassim
Associate Professor

*Institute of Islamic Banking
and Finance, International
Islamic University Malaysia*

Dr Salina Hj. Kassim is an Associate Professor at the IIUM Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia (IIUM). Prior to becoming an academician, she has several years of working experience in a commercial bank in Malaysia. She teaches Money and Banking, and Islamic Banking and Finance at the under-graduate level, and Islamic Financial System, Financial Economics and Contemporary Issues in Islamic Finance at the graduate level. Her research interests include various areas of Islamic banking and finance, and monetary/financial economics. She has published more than 80 articles in refereed academic journals in her areas of research interest. She also sits on the editorial boards of several reputable international journals. Apart from having supervised nearly 50 post-graduate students in various areas of Islamic banking and finance, she also served as internal and external examiners for many Masters and PhD thesis in Malaysian and Indonesian public universities. Dr Salina received her PhD in Monetary Economics in 2006 from the IIUM and her Master and Bachelor degrees from the USA in 1992 and 1994, respectively.



**Sharifah Shafika
Alsagoff**
Partner

Mohamed Ridza & Co

Shafika has advised on a wide variety of Islamic banking, real estate and corporate commercial matters and has contributed articles related to developments in Malaysia's capital markets and Islamic banking. Being trained in Shari'ah as well as common law, Shafika has advised clients on various aspects of Islamic banking and finance utilizing various Shari'ah concepts such as Bai' Bithaman Ajil, Ijarah, Istis'na, Murabahah and the issuance of Islamic Securities under the Shari'ah principles of Bai' Bithaman Ajil, Ijarah and Murabahah.



Syed Alwi Mohd Sultan
**Executive Vice President,
Strategic Planning**
Bank Muamalat Malaysia

Syed Alwi is the Executive Vice President Strategic Planning at Bank Muamalat Malaysia Berhad (BMMB). The Corporate Services Division's scope covers all business aspects of the bank including consumer banking, business banking, treasury and investment banking with the responsibility to design, structure, innovate, implement, monitor and supervise all products, services, transactions and business offerings of the bank, including managing Shariah advisory services. He also serves as a member of the Management Committee, Executive Risk Management Committee, Investment Committee, Management Audit Committee and Asset-Liability Committee (ALCO). He is the management representative in the Shariah Committee and has direct oversight on all Shariah governance matters. He also sits as a Board member of Muamalat Ventures Sdn Bhd, a wholly owned subsidiary of BMMB involved in private equity and investments. Prior to joining BMMB, Syed Alwi served as Managing Director and Head of Islamic Banking, Asia Pacific at BNP Paribas, Director of Islamic Origination at Standard Chartered Saadiq Malaysia Berhad and Vice President, Corporate Banking-Asia at The Islamic Bank of Asia Limited, Singapore. Syed Alwi has more than eighteen (18) years of working experience in the Islamic financial services industry, both as a consultant and a banker. He is an Accounting graduate and also holds a MBA-Islamic Finance (First Class) from the International Islamic University Malaysia (IIUM).

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Associate Partner:

RM 15,000

- Logo on all promotional activities
- 5 invitations for your colleagues and clients
- 25% discount on any additional delegate places
- Full coverage on the Seminar website including biography and hyperlinked logo
- Branding throughout the Seminar: Seminar Guide Cover, Buntings
- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
- One exclusive seat-drop during the Seminar
- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results
- Sky banner advertisement to run for one week on the Islamic Finance *news* daily Alerts

Partner:

RM 10,000

- Logo on all promotional activities
- 2 invitations for your colleagues and clients
- Coverage on the Seminar website including biography and hyperlinked logo
- Guaranteed session participation
- Branding throughout the Seminar: Seminar Guide Cover, Buntings
- Table-top space in the breakout area during the Seminar
- Delegate list within one week post Seminar
- Post-Seminar questionnaire results
- Sky banner advertisement to run for one week on the Islamic Finance *news* daily Alerts

The sponsor / Delegate will arrange for the payment in one installation of RM_____ exclusive of all taxes to REDmoney, within 14 days of invoice or before the event taking place (whichever is sooner).

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REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

REDmoney Group covers the full range of global markets: from emerging Islamic economies across Africa and Asia to industry leaders such as Malaysia and the GCC along with developed nations in Europe and the Americas seeking to enter the sector. The company offers unequalled access to the elite of the industry: with relationships built up over a decade of trusted communication with market leaders to provide a detailed network covering every aspect of Islamic financial services.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
<input type="checkbox"/> 1 delegate	RM 1,999	RM 1,999	RM 1,799
<input type="checkbox"/> 2 delegates (5% Discount)	RM 1,899	RM 3,798	RM 3,418
<input type="checkbox"/> 3 delegates (15% Discount)	RM 1,699	RM 5,097	RM 4,587
<input type="checkbox"/> 4 delegates (25% Discount)	RM 1,499	RM 5,997	RM 5,397
<input type="checkbox"/> 5 delegates (35% Discount)	RM 1,299	RM 6,496	RM 5,847

* Please **note prices do not include GST**. A booking fee of RM125 will be added per invoice.

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here

Available Discounts

Early Bird: Registrations received on or before 25th August 2017, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If you are a current IFN subscriber, you shall receive a flat 10% discount. Please tick here

Loyalty Program: 25% discount on other seminars attended within a 6-month period and non-transferrable. Please tick here

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____ / _____ / _____ / _____			
2 _____ / _____ / _____ / _____			
3 _____ / _____ / _____ / _____			
4 _____ / _____ / _____ / _____			
5 _____ / _____ / _____ / _____			

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Contact person to send administration details: _____
Job Title: _____ Email: _____ Tel: _____

Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft Telegraphic transfer Credit Card

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: _____ Job Title: _____
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Authorizing signature _____ (mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

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You may also book online at <http://www.REDmoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully

By completing, signing and sending us this registration form you are confirming delegate places on the seminar. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.

Cancellation: If delegates cannot attend the seminar replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different seminar at least 21 days before the seminar start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the seminar start date, or who do not attend, are liable to pay the full seminar fee and no refunds will be given. Instead fees will be converted to a IFN Seminars voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a seminar is postponed for whatever reason delegate bookings will be automatically transferred to the new seminar date. Delegates who wish to transfer to a different seminar will be subject to the same terms as above and charged the difference in seminar fees. No refunds or seminar vouchers will be issued for a no-show.

Payment Terms: All seminars fees are to be received within 14 days of invoice date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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Seminar Venue: Full details of the venue will be sent to you upon registration.

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