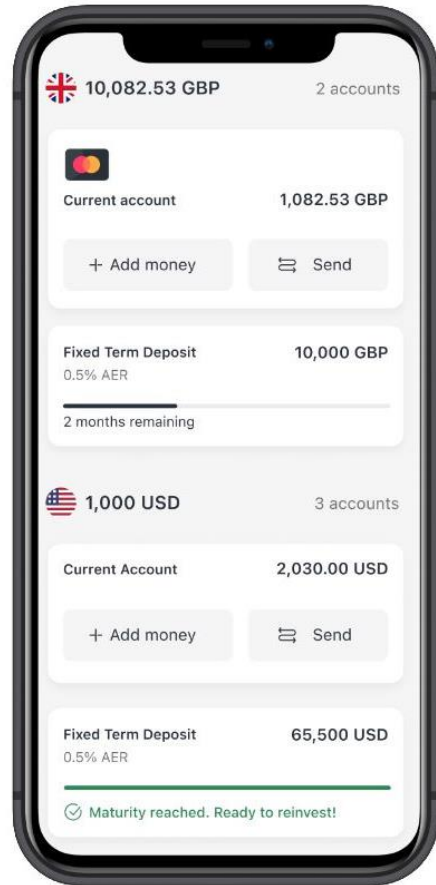


From zero to **nommo**

Building the world's first Islamic international digital bank in 9 months

nommo



What is Nomo?

A bold ambition

Back at the start of 2020, Bank of London and The Middle East and its parent company, Boubyan Bank, conceived a bold ambition to provide GCC residents with access to UK Islamic banking through their mobile: **To bring fintech from London to the Middle East.**

Built in just over 250 days and fully remotely, **Nomo** Launched to the Kuwait market in July 2021.

A sought after market

Nomo is a secure, easy-to-use banking proposition for customers in the Middle East with UK banking needs.

A world's first

Nomo aims to bring Islamic banking closer to non-Islamic banking through technology. It provides a mobile-first banking experience for consumers in markets currently underserved by traditional banking platforms.



Why Nomo?

UK preferred destination of banking

Our research shows that for people in the Middle East, the UK is one of the key destinations for seeking opportunities to secure and grow their wealth.

Valued regulatory environment

The UK's financial sector has a world-leading reputation for good governance and advanced regulation. It's one of the safest places in the world to bank and invest.

Lack of local providers

Individuals residing in Kuwait and the GCC lack local solutions that provide them with safe and easy access to UK banking products.



Creating Nomo

Secure, seamless digitised onboarding process

Opening an account in minutes rather than weeks or months

On-the-go access to funds, 24/7, from anywhere in the world

Sending and receiving payments across the globe directly from their phones anytime/anywhere

Customer-centric, best-in-class technology, focused squarely on customer experience

Always driven by the customer, Nomo provides simple and intuitive banking using cutting edge technology

Nomo allows customers to manage and grow their wealth from the tip of their fingers

The **Nomo** proposition is to bring the innovation and security of UK digital banking to the GCC

Creating a **Nomo** culture

Values

- Integrity and courage
- Respect and responsibility
- Selfless Leadership
- Teaming, communication and inclusion
- Intellectual curiosity & good judgement
- Passion and Excellence

Culture

- Freedom but with responsibility and accountability
- Simplification
- Customer Obsession
- Entrepreneurial & Fun
- High Performance and Impact

Digitisation of Islamic Banking

Nomo is leading the shift towards digital Islamic Banking

Fully digital, customer focused experiences that are in line with customer values

Impact of Covid-19

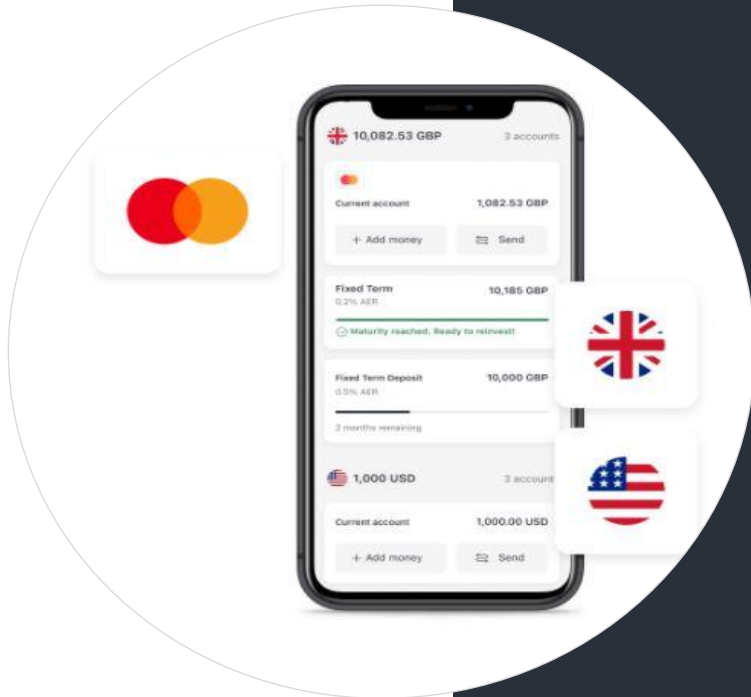
There has been a drop in cash transactions across the Middle East throughout Covid-19. Cash is expected to represent less than 5% of all transactions in the region by 2025

Greater access

Creating access beyond borders to provide sharia-compliant financial services and products to the global market

More products leads to more opportunity

Nomo plans to offer a diverse set of financial products and services available to markets across the globe



Where does **Nomo** go from here?

Inspire the growth of FinTech into Islamic banking

We want **Nomo** to lay the foundation for Islamic digital banking; to encourage and inspire the industry to take note of Islamic banking.

Ethical banking and finance

Islamic banking has long been aligned with ethical banking and the increased demand for ethical banking opens a world of opportunity

Inclusive design and a broader audience

'Made in London, designed for you' – Kuwait is just the start, Nomo plans to be accessible to all around the globe

Future Products: Apple Pay, Mortgages and Investments

A bigger team...

Our **Nomo** journey has only just begun, with huge opportunities to get involved in the future of Islamic digital banking



Questions