



# Axiata Multi-Currency Sukuk Programme

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7 November 2013

C L I F F O R D  
C H A N C E

IFN Roadshow 2013



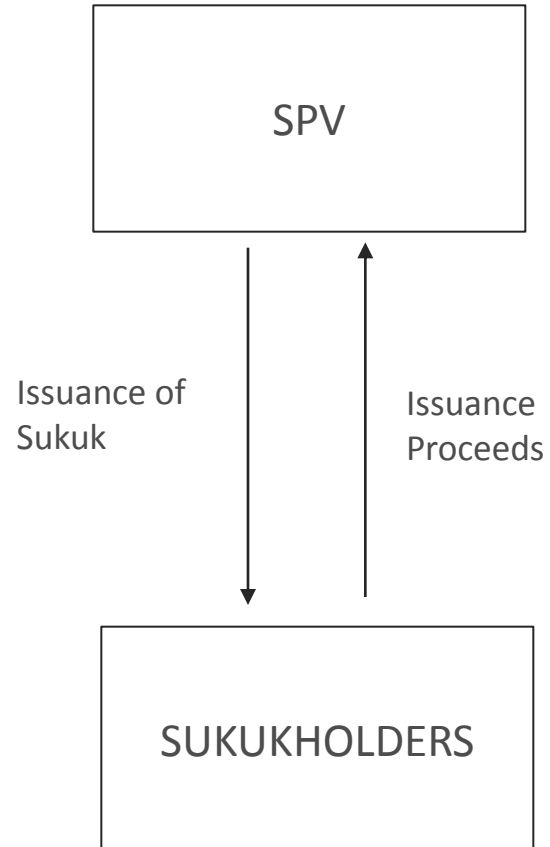
# US\$1,500,000,000 Multi-Currency Sukuk Issuance Programme

- Asia Pacific region's first internationally rated multi-currency sukuk programme
- Based on wakala structure
- Flexibility to use different classes of assets
  - Ijara assets
  - *Shari'a*-compliant shares
  - Airtime vouchers
  - Murabaha receivables

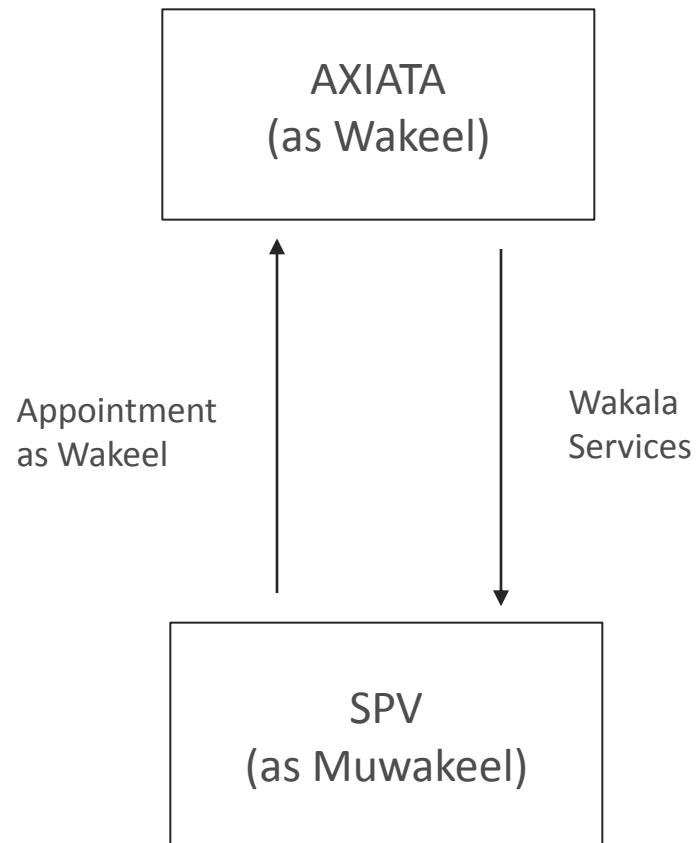
# Initial Drawdown

- Initial drawdown RMB1,000,000,000 issuance
- Largest RMB-denominated sukuk issuance ever and second to date
- Utilised only airtime vouchers as underlying assets

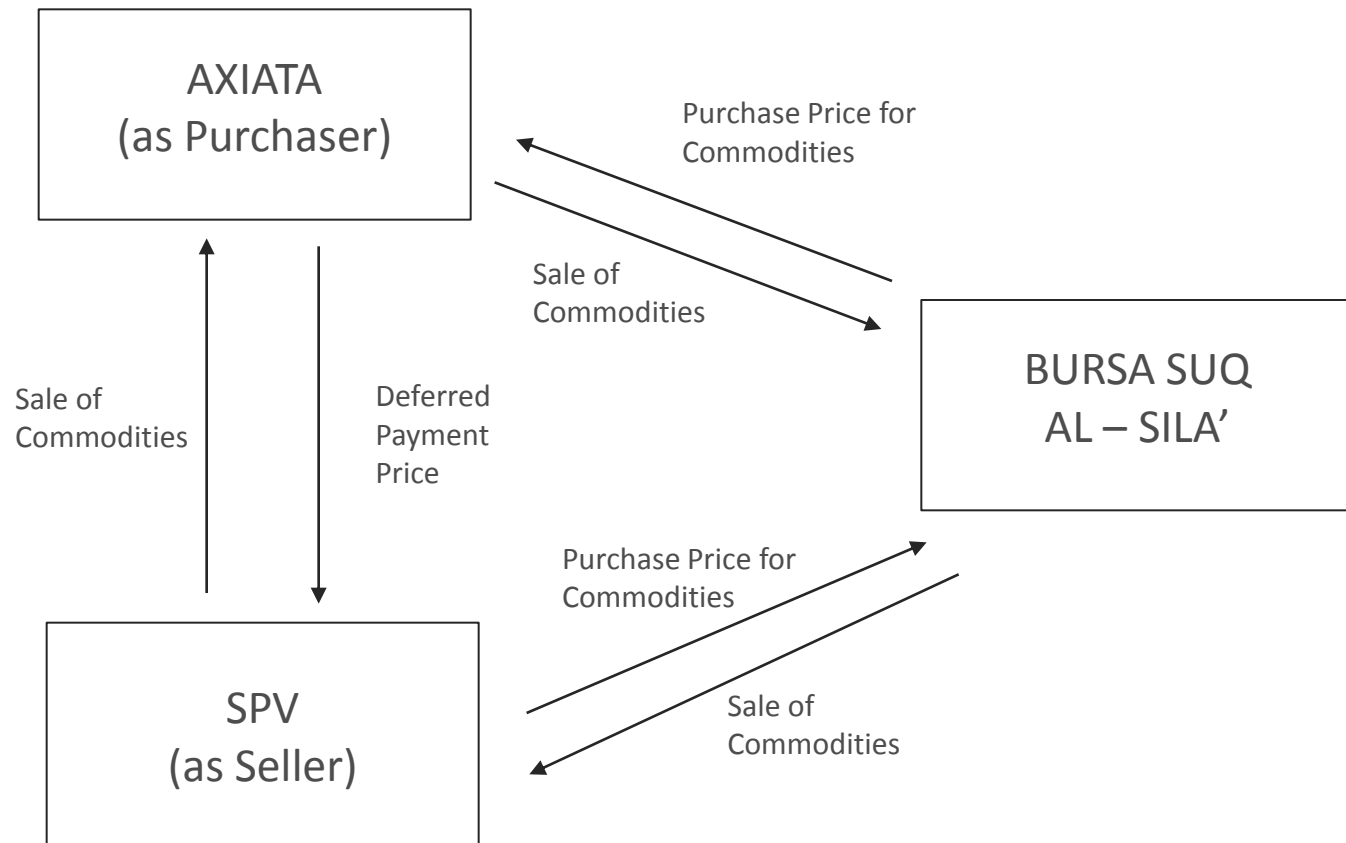
# Issuance of Sukuk



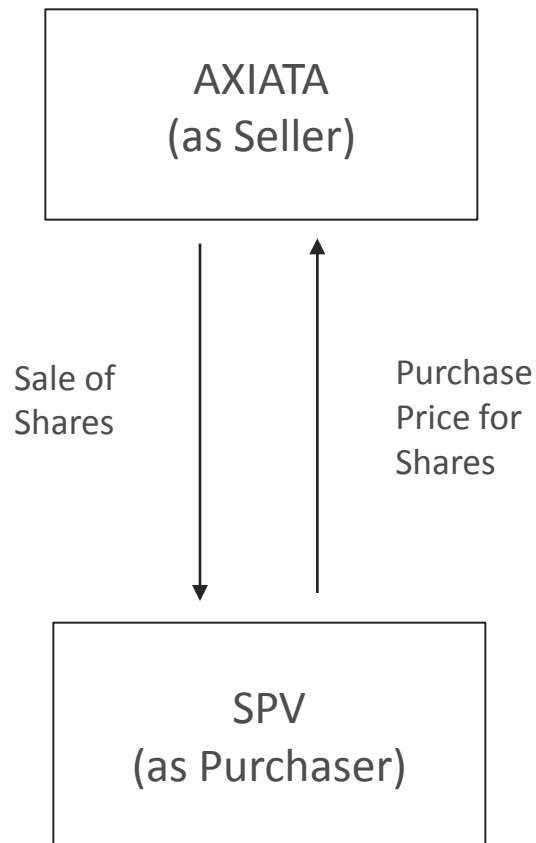
# Appointment as Wakeel



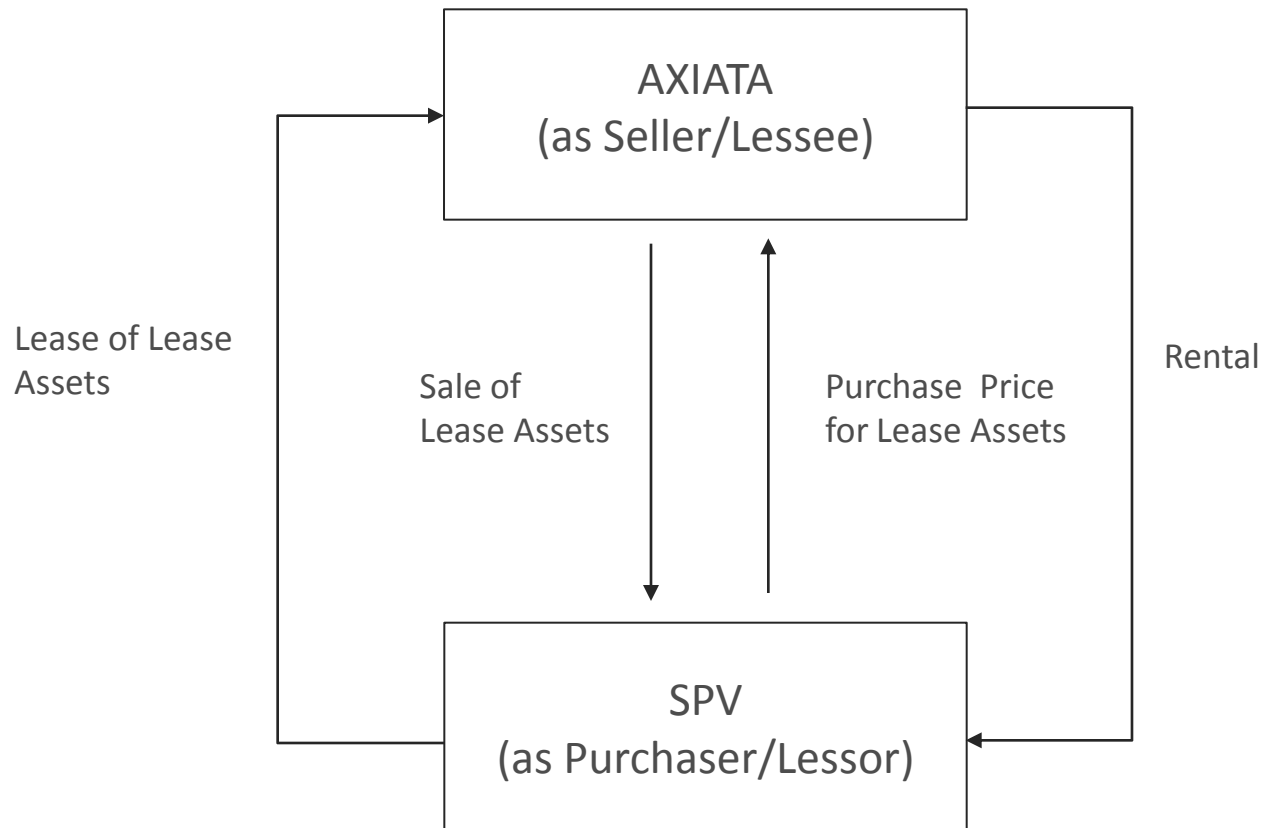
# Commodity Element



# Share Element

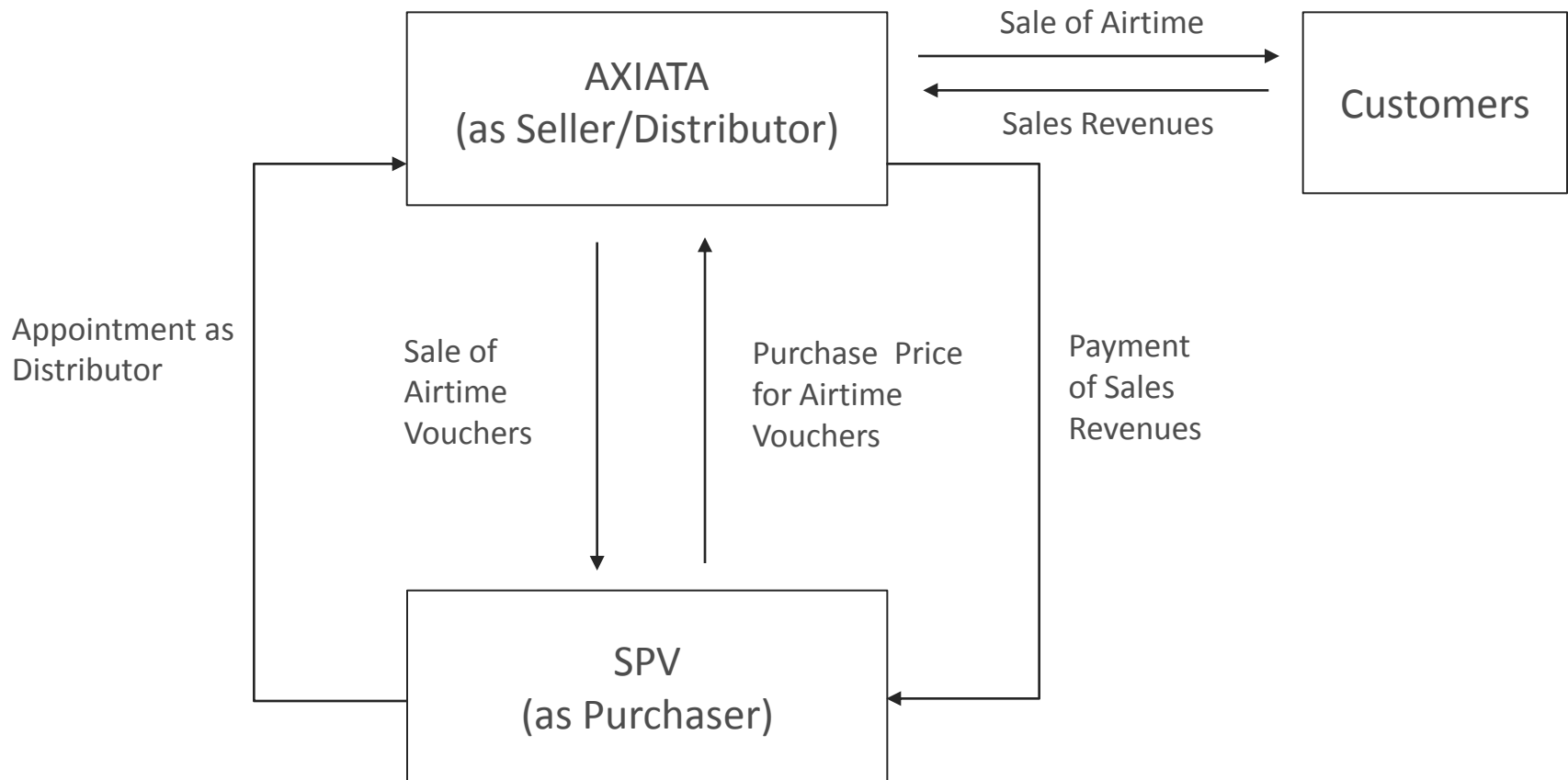


# Ijara Element

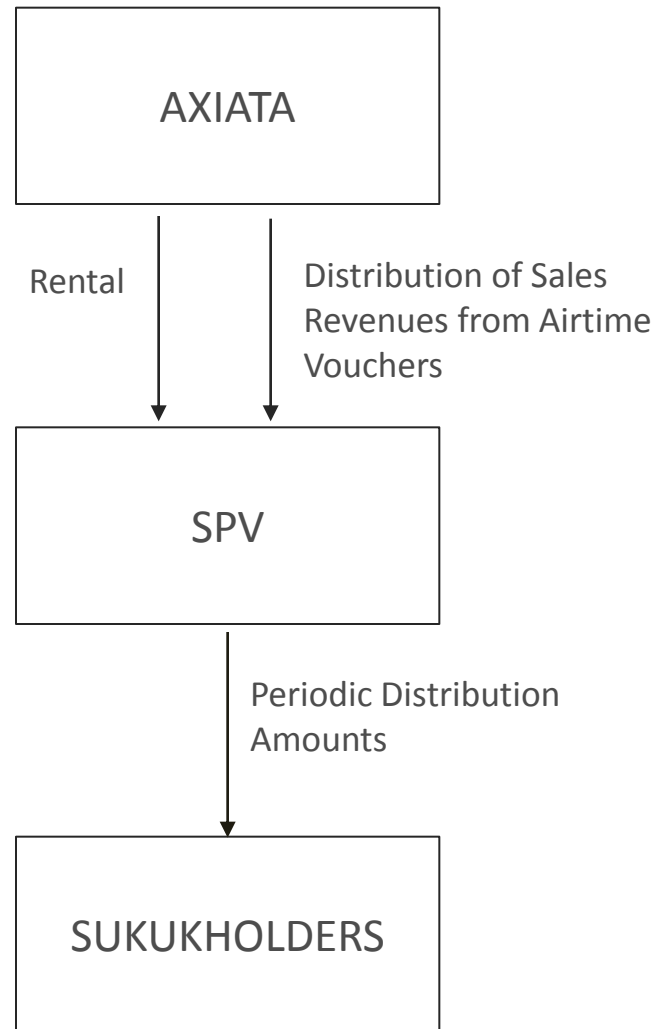




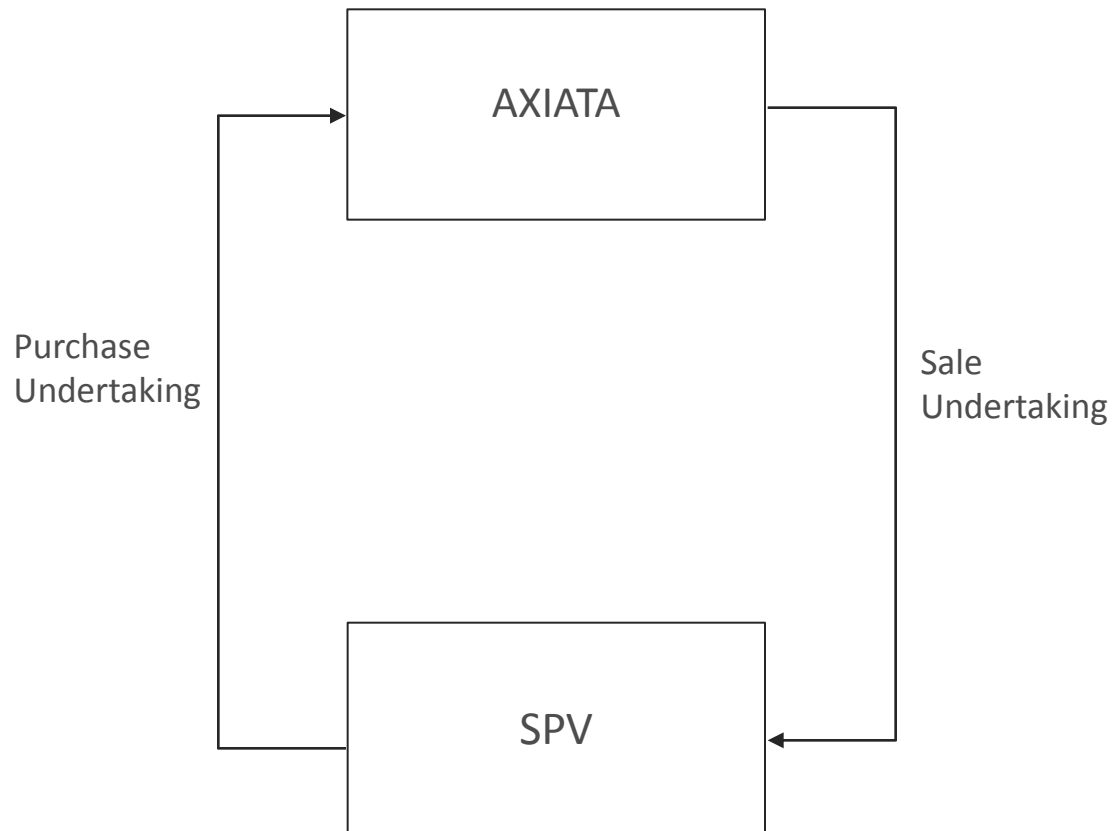
# Airtime Vouchers



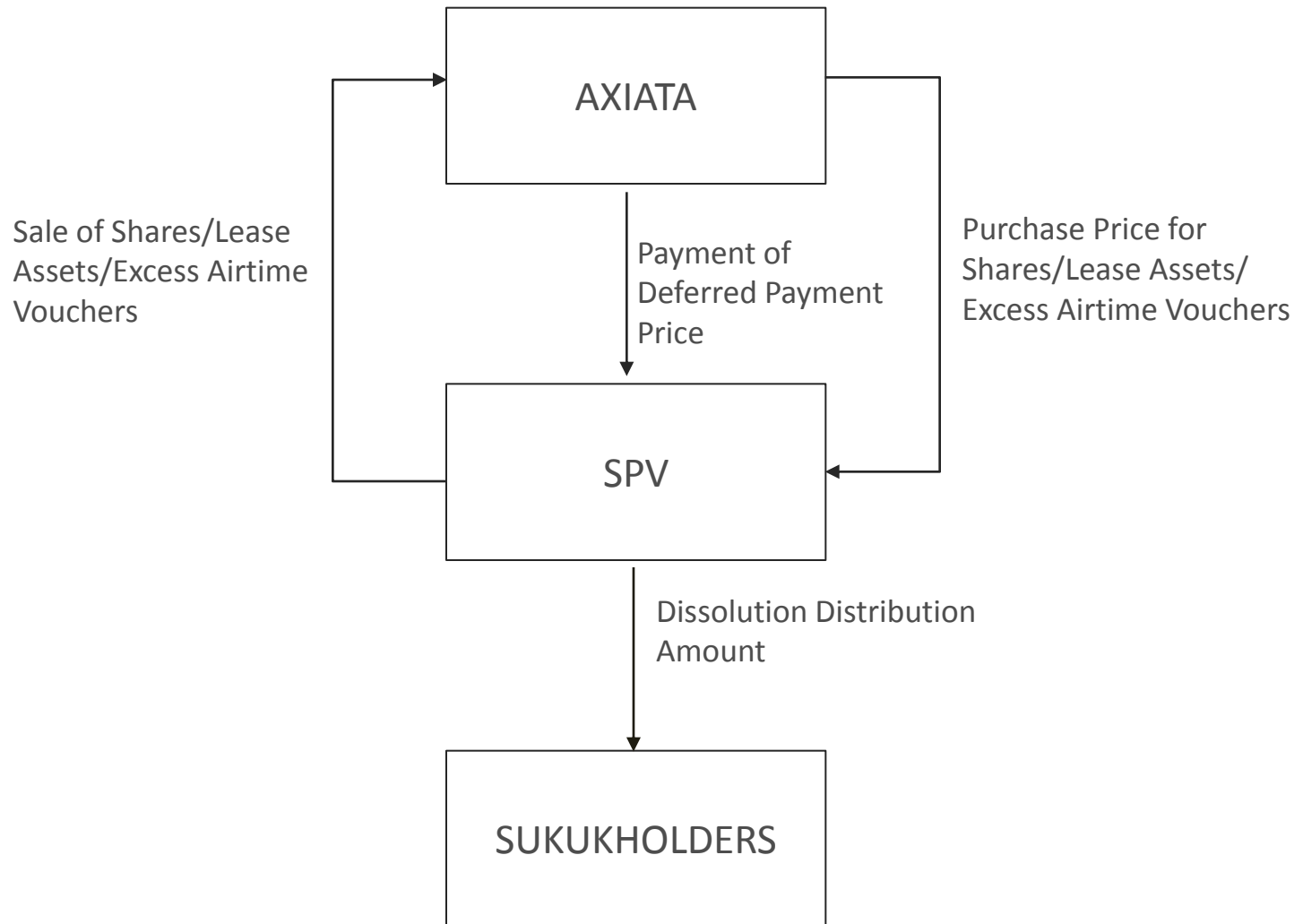
# Payment of Periodic Distribution Amounts



# Sale/Purchase Undertakings



# Payment of Dissolution Distribution Amount

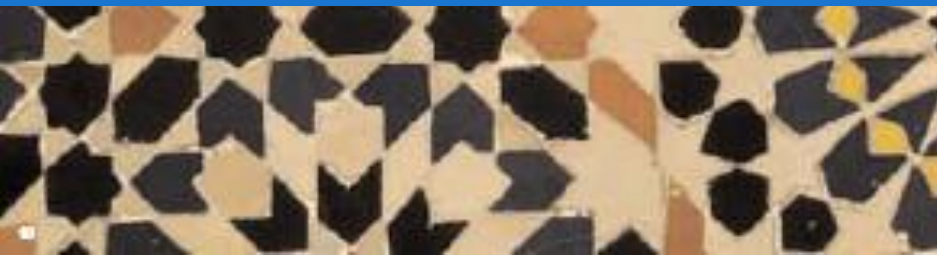




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