

ISLAMIC BANKING, FINANCE & INVESTMENT

An Examination of Key Principles, Products and Applications



14th March 2018, Muscat, OMAN

According to Islamic Finance Development Indicator, Oman is currently in fourth place behind only Malaysia, Bahrain and UAE, even though it was the most recent country to adopt Islamic finance in GCC. Omani regulators have guided Islamic finance to growth and sustainability through effective legislation such as the Islamic Finance Regulatory Framework, published in 2015 by the Central Bank of Oman, which covers all aspects of Islamic banking. The framework has been well received internationally and is considered among the most stringent to govern Shariah compliant financing.

This one day seminar will help industry professionals to take Islamic banking, finance & investments to the next level by examining different products to cater the diverse needs of customers and also to look at key legal, documentation and Shariah non-compliance issues faced by Oman.

KEY LEARNING OUTCOMES

- Evaluate Islamic financing products
- Recognize the Islamic deposit products and its functions
- Examine the financial statements of an Islamic bank
- Assess a financial product's impact on a bank's financial statements
- Evaluate Islamic investment products
- Explore key legal, documentation & Shariah non-compliance issues for Islamic banking in Oman

AGENDA

9.00am – 11.00am

Session 1: Reminder of the Key Concepts of Islamic Banking

- Islamic Banking today: In Oman and the GCC
- Basic Shariah rules related to banking and finance
- The structure of an Islamic bank
- Examining Shariah standards and accounting standards

Understanding Financing Products in Islamic Banking

- Principal products used by Islamic banks to provide financing, and the structure and application of each:
 - o Murabahah
 - o Ijarah
 - o Musharakah

Understanding Deposit Products in Islamic Banks

- Products used by Islamic banks to offer deposit accounts
- Current accounts in an Islamic Bank
- Mudarabah deposits
- Calculation and methodology of profit distribution for Mudarabah deposits
- Wakalah deposits

Dr Salah Almajthoob — *Managing Director, Jeyad Advisory WLL*

11.00am – 11.30am Coffee

11.30am – 1.00pm

Session 2: Examining the Financial Statements of an Islamic Bank

- AAOIFI Standards related to presentation and reporting
- Balance sheet
- Income Statement
- Assessing a financial product's impact on a bank's financial statements

Dr Salah Almajthoob — *Managing Director, Jeyad Advisory WLL*

1.00pm – 2.00pm Lunch

2.00pm – 3.30pm

Session 3: Evaluating Islamic Investment Products

- Islamic equities
- Islamic equity funds
- Sukuk and Islamic capital markets
- Real estate funds and Real Estate Investment Trusts (REITs)
- Private equity funds

Dr Salah Almajthoob — *Managing Director, Jeyad Advisory WLL*

3.30pm – 5.00pm

Session 4: Key Legal, Documentation & Shariah Non-compliance Issues for Islamic Banking in Oman

Legal and Shariah non-compliance issues arising in handling all the intricacies in the documents especially in the area of syndicated financing will be discussed in this session. Rather than taking a generic approach, this session is focused on the Omani experience to help participants manage their day to day operational challenges.

Noranuar Sajari — *Head of Sharia Structuring, Bank Nizwa*

Who Should Attend

- Islamic bankers and management
- Regulators and supervisory bodies
- Shariah department managers and officers
- Shariah advisory committee and research officers
- Shariah audit and review team members
- Islamic fund managers & investment bankers
- Compliance officers and in-house counsel
- Risk managers
- Product development officers
- Operations managers
- Consultants and advisors

SPEAKERS



Dr Salah Almajthoob
Managing Director
Jeyad Advisory WLL

Dr. Almajthoob is an experienced banker with expertise in Islamic finance. His experience covers various aspects of banking, Islamic finance, investments, Sukuk (Islamic Bonds), technology investments and business development. He has more than 13 years of experience in investments and banking. Before establishing Jeyad Advisory, Dr. Almajthoob was the Managing Director of Special Projects at Bank Alkhair, Bahrain where he was involved with the restructuring of the bank and the reassessment of its investment portfolio. Prior to that he was the Chief Operating Officer (COO) at Tharawat Investment House and prior to this he was at Kuwait Finance House, Bahrain. He is also an Islamic finance trainer who taught many courses at AAOIFI, BIBF and other institutions. Dr. Almajthoob is a Certified Islamic Professional Accountant (CIPA). He holds a PhD in Computer Engineering from Virginia Tech, USA and an Executive MBA from University of Bahrain.



Noranuar Sajari
Head of Shariah
Structuring
Bank Nizwa

Noaranuar Sajari is the Head of Shariah Structuring at Bank Nizwa, Oman. He is managing the Sharia affairs of the Bank as assigned mainly to supervise and participate in Sharia Structuring & Advisory activities and severally or partially in post-transaction review and maintaining the Sharia authenticity of the Bank's products and services. He also provides appropriate Sharia Training as well as supporting other Sharia functions within the Sharia Division. He is also an industry advisor to contribute to University Tunku Abdul Rahman's academic and research activities. Previously he was the Head of Shariah at HSBC Amanah, UAE. He is the lead of Product Development Task Force where he has completed Corporate Ijara product program, Corporate Forward Ijara product program, Corporate Wakala Bel Istithmar product program to name a few.

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14th March 2018, Muscat, Oman**Associate Partner:****US\$ 5,000**☐

- Logo on all promotional activities
- 5 invitations for your colleagues and clients
- 25% discount on any additional delegate places
- Full coverage on the Seminar website including biography and hyperlinked logo
- Branding throughout the Seminar: Seminar Guide Cover, Buntings,
- Table-top space in the breakout area during the Seminar
- Guaranteed prime session participation
- One exclusive seat-drop during the Seminar
- Full delegate list within one week post Seminar
- Post-Seminar questionnaire results

Partner:**US\$ 3,500**☐

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- Delegate list within one week post Seminar
- Post-Seminar questionnaire results

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REDmoney Group

REDmoney Group's latest offering, IFN Seminars, takes Islamic finance to new and developing markets and tackles the industry's most innovative and imperative topics. These high-level, practitioner-led events offer practical insights on technical and strategic aspects of Islamic finance to dealmakers, regulators and intermediaries in core and developing Shariah-compliant markets. Leveraging on our highly regarded Forums and Training courses, these seminars offer the same exceptional quality of speakers in a small-group setting allowing delegates the opportunity to interact with our panel of highly experienced industry leaders in an event format that is intended to provide comprehensive knowledge on the very latest issues and trends.

REDmoney Group is the foremost global provider of specialized Islamic financial media services across three core divisions of events, publishing and training. Established in 2004, the firm has offices in Dubai and Kuala Lumpur: offering an unrivalled multi-channel service across the full spectrum of the global financial markets. The outward-facing arms of the REDmoney publishing and events portfolio are supported by REDmoney Training, which provides access to industry-leading expertise from the best in the field.

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BOOKING DETAILS

I am booking:	Price per Delegate	Total Price	Early Bird (10% Discount)
<input type="checkbox"/> 1 delegate	US\$525	US\$525	US\$473
<input type="checkbox"/> 2 delegates (5% Discount)	US\$473	US\$945	US\$851
<input type="checkbox"/> 3 delegates (15% Discount)	US\$446	US\$1,339	US\$1,205
<input type="checkbox"/> 4 delegates (25% Discount)	US\$420	US\$1,680	US\$1,512
<input type="checkbox"/> 5 delegates (35% Discount)	US\$394	US\$1,969	US\$1,772

* Further attractive packages are available for groups of more than five. Please contact us directly.

Online training option: I would like to also enrol for the online course, **Shariah Risk & Governance Framework for Islamic Financial Institutions** for the special price of RM200 per user. Please tick here ☐

Available Discounts

Early Bird: Registrations received on or before 16th February 2018, will receive a 10% discount. No discount shall be given to registrations received after this cut-off date.

Discount for Active Subscribers of Islamic Finance news: If you are a current IFN subscriber, you shall receive a flat 10% discount. Please tick here ☐

Loyalty Program: 25% discount on other seminars attended within a 6-month period and non-transferrable. Please tick here ☐

DELEGATE DETAILS

Name	Job Title	Email address	Telephone
1 _____	/ _____	/ _____	/ _____
2 _____	/ _____	/ _____	/ _____
3 _____	/ _____	/ _____	/ _____
4 _____	/ _____	/ _____	/ _____
5 _____	/ _____	/ _____	/ _____

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: _____ Job Title: _____
Email: _____ Tel: _____ Fax: _____
Contact person to send administration details: _____
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Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft ☐ Telegraphic transfer ☐ Credit Card ☐

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Name: _____ Job Title: _____
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Yes, I have read and understood the booking and cancellation policy below.

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You may also book online at <http://www.REDmoneyevents.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

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Payment Terms: All seminars fees are to be received within 14 days of invoice date. REDmoney shall receive the full seminar fee with no deductions of any description. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

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